

Investor Kit

Monday, June 24, 2019

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Top News

Pakistan, Qatar sign three MoUs on investment, tourism, financial intelligence: Pakistan and Qatar on Saturday inked three significant agreements, including the one sharing financial intelligence and checking money laundering and terror financing <https://www.thenews.com.pk/print/488551-pakistan-qatar-sign-three-mous-on-investment-tourism-financial-intelligence>

FATF asks Pakistan to complete action plan by October: The Financial Action Task Force (FATF) has strongly urged Pakistan to swiftly complete its promised action plan by October this year to avoid serious repercussions. <https://www.thenews.com.pk/print/487892-fatf-asks-pakistan-to-complete-action-plan-by-october>

Honda Atlas jacks up prices: Honda Atlas Cars Ltd (HACL) on Friday increased the price of various vehicles by Rs260,000-425,000, effective from Jun 24, due to recent rupee devaluation and negative exchange rate impacts. <https://www.dawn.com/news/1489712/honda-atlas-jacks-up-prices>

prices: The Drug Regulatory Authority of Pakistan (DRAP) has instructed the Pakistan Pharmaceutical Manufacturers Association, the Pharma Bureau, and the Pakistan Chemists and Druggists Association to ensure that the maximum retail price (MRP) of 89 generic drugs is reduced by 15 per cent as per the Drug Pricing Policy 2018, and to submit a compliance report to the Authority, no later than June 25. <https://www.thenews.com.pk/print/488011-drap-seeks-compliance-with-order-for-15-reduction-in-drug-prices>

Govt's foreign borrowing soars to \$9.5b in 11 months: The Pakistan Tehreek-e-Insaf (PTI) government has busted the annual target of foreign loans in 11 months and acquired \$9.5 billion from international creditors due to repayment of previous loans and failure to achieve the \$27-billion export target <https://tribune.com.pk/story/1998322/2-govts-foreign-borrowing-soars-9-5b-11-months/>

LoI signed to obtain IMF's \$6 bn package: Pakistan's Adviser to PM on Finance Dr Abdul Hafeez Shaikh and Governor State Bank of Pakistan (SBP) Reza Baqir signed Letter of Intent and Memorandum of Economic and Financial Policies (MEFP) for obtaining approval of \$6 billion package from the IMF's Executive Board. <https://www.thenews.com.pk/print/487906-loi-signed-to-obtain-imf-s-6-bn-package>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	16,632	35,125	25,623
Close (Prev.)	16,546	34,996	25,521
Chg	86.0	129.3	101.9
% Chg	0.5%	0.4%	0.4%
CYTD	-3.2%	-5.2%	-8.6%
FYTD	-19.1%	-16.2%	-16.2%
Volume (mn)		82	129
Value Trade (PKRmn)		3,939	4,220
Market Cap (USDbn)		40.02	46.5

Vol Leaders

Scrip	Price	Chg	Vol
SMBL	0.7	0.0	19.2
WTL	0.8	(0.0)	15.9
KEL	4.3	0.1	12.2
MLCF	25.4	(0.9)	8.3
PAEL	22.4	0.1	6.1

Top Gainers

Scrip	Price	Chg	Chg %
HUBC	81.5	3.9	5.0%
EFOODS	54.6	2.6	5.0%
EFOODS	54.6	2.6	5.0%
AICL	38.3	1.8	4.9%
EFOODS	54.6	2.6	4.8%

Top Losers

Scrip	Price	Chg	Chg %
SML	46.3	(2.4)	-4.99%
STJT	91.2	(4.2)	-4.58%
PSX	14.0	(0.5)	-3.59%
MLCF	25.4	(0.9)	-3.40%
CHCC	33.1	(1.0)	-3.00%

Settled

Scrip	Price	Vol	Settled
WTL	0.8	0.7	0.0
KEL	4.3	3.0	0.2
MLCF	25.4	3.0	0.3
TRG	18.2	2.1	0.3
PAEL	22.4	2.6	0.4

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	39,194.49	-1.03%	8.67%
SHANGHAI SE	3,001.98	0.50%	20.37%
HangSeng	28,473.71	-0.27%	10.17%
PSEi	8,055.47	0.41%	7.90%
Taiwan Taix	10,803.77	0.17%	11.07%
Vietnam Index	959.20	0.00%	7.47%
Thai Stock Exh	1,717.14	-0.04%	9.80%
Jakarta Stock Exh	6,315.44	-0.32%	1.95%
Korea Stock Exh	2,125.62	-0.27%	4.14%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.71	1.16	7.17
SHANGHAI SE	11.62	1.49	2.68
HangSeng	11.24	1.26	3.65
PSEi	17.35	2.09	1.62
Taiwan Taix	15.98	1.59	4.10
Vietnam Index	16.10	2.43	1.73
BSE Sensex 30	19.26	3.06	1.53

IGI Research

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IGI Finex Securities Limited

Portfolio

FIPI	Buy	Sell	Net
USDmn			
21-Jun-19	6.7	(6.4)	0.24
MTD	55.1	(68.0)	(12.88)
CYTD	694.7	(654.9)	39.79
Foreign Ind.	0.1	(0.1)	(0.02)
Foreign Corp.	5.8	(5.7)	0.16
Overseas Pak	0.7	(0.6)	0.10

LIPI

USDmn			
Individuals	19.8	(20.7)	(0.82)
Companies	1.7	(1.1)	0.57
Banks/DFIs	1.4	(1.1)	0.35
NBFC	0.0	(0.0)	0.01
Mutual Fund	1.2	(1.1)	0.03
Other Org.	0.1	(0.2)	(0.10)
Broker Prop. Tr.	4.7	(5.8)	(1.12)
Insur. Comp.	2.0	(1.2)	0.83

Future

Scrip	Price	Chg	Vol
MLCF-JUN	25.4	(0.9)	8.7
PAEL-JUN	22.5	0.1	6.9
TRG-JUN	18.2	0.5	6.1
DGKC-JUN	60.4	(1.2)	3.0
ISL-JUN	40.4	0.2	2.3

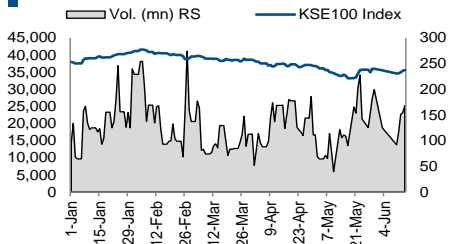
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.93%	13.06%	13.60%
Previous	12.79%	13.34%	13.84%
Change (bps)	14.00	(28.00)	(24.00)
KIBOR	03-m	06-m	12-m
Last	12.93%	13.06%	13.60%
Previous	12.92%	13.05%	13.57%
Change (bps)	1.00	1.00	3.00
USDPKR	Buy	Sell	
Open Market		156.0	157.0
Inter bank		156.8	157.3

Commodities

Local	Current	Previous	Chg %
Cement(bag)	571.0	543.0	5.16%
Urea (bag)	1,872.0	1,857.0	0.81%
FO (MT)	72,800.0	94,142.9	-22.67%
Cotton	8,960.0	8,910.0	0.56%
International	Current	Previous	Chg %
WTI(bbl)	57.77	57.43	0.59%
Brent (bbl)	65.42	65.20	0.34%
Arab Light	65.65	64.76	1.37%
Coal(USD)	64.30	63.88	0.66%
Gold(Oz)	1,403.64	1,399.58	0.29%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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