

# Investor Kit

Tuesday, 03 April 2018

## Top News

Inflation decreased to 3.2 percent in March 2018 from 3.8 percent in the previous month following a marginal decline in the prices of perishable food items and food & non-alcoholic beverages, according to Pakistan Bureau of Statistics (PBS).

<https://fp.brecorder.com/2018/04/20180403357136/>

Pakistan and China on Monday failed to evolve consensus on second phase of Free Trade Agreement (CPFTA-II) as both sides refused to accept each other's offer, well-informed sources told Business Recorder.

<https://fp.brecorder.com/2018/04/20180403357127/>

Planning ministry wants Rs 1.1tr as development budget.

[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201804030058&EN\\_ID=11201804030025&EMID=11201804030009](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804030058&EN_ID=11201804030025&EMID=11201804030009)

Neelum-Jhelum project to be inaugurated by mid-april.

[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201804030093&EN\\_ID=11201804030036&EMID=11201804030011](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804030093&EN_ID=11201804030036&EMID=11201804030011)

Chinese-owned Sahiwal coal-fired electricity project, having 1,320 megawatts generation capacity, has neared the brink of closure within nine months of its operation as government couldn't settle Rs20 billion in power dues of the project, corporate sources said on Monday.

<https://www.thenews.com.pk/print/299722-sahiwal-coal-fired-power-plants-feared-closure-on-non-payment-of-dues>

The fertilizer industry has urged the federal government to abolish GIDC on feed gas instead of product subsidy to ensure affordability of fertilizer to farmers and link the feed gas prices with Middle East (ME) gas prices.

<https://fp.brecorder.com/2018/04/20180403357185/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Hascol Petroleum Ltd.	3-Apr	1:00	KHI	CY17
PICIC Insurance Ltd.	3-Apr	4:00	KHI	CY17
Crescent Star Ins. Ltd	5-Apr	4:30	KHI	CY17
BankIslami Pakistan Ltd	6-Apr	9:00	KHI	CY17
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
Unilever Pak. Foods Ltd	27-Apr	3:30	KHI	1QCY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,909	45,741	32,909
Close (Prev.)	22,801	45,560	32,727
Chg	108	181	181
% Chg	0.5%	0.4%	0.6%
CYTD	13.3%	13.0%	10.5%
FYTD	-5.5%	-1.8%	1.3%
Volume (mn)		128	263
Value Trade (PKRmn)		8,983	12,182
Market Cap (USDbn)		72.3	86.0

## Vol Leaders

Scrip	Price	Chg	Vol
FCCL	30.7	1.4	21.4
TRG	35.7	(0.7)	17.1
EPCL	36.6	1.0	16.8
LOTCEM	10.8	0.3	14.6
ASL	21.2	0.9	13.0

## Top Gainers

Scrip	Price	Chg	Chg %
AGIL	330.8	15.8	5.0%
MLCF	74.4	3.5	5.0%
CHCC	134.7	6.4	5.0%
ISL	121.7	5.8	5.0%
DGKC	171.2	8.1	4.9%

## Top Losers

Scrip	Price	Chg	Chg %
JSCL	18.0	(1.0)	-5.2%
FABL	25.1	(1.3)	-5.0%
SCBPL	25.4	(1.3)	-4.9%
AKBL	21.9	(1.0)	-4.5%
BOP	9.4	(0.4)	-4.5%

## Settled

Scrip	Price	Vol	Settled
FCCL	30.7	10.2	40.3%
EPCL	36.6	9.9	46.2%
TRG	35.7	4.0	20.4%
ASL	21.2	6.3	39.2%
LOTCEM	10.8	6.8	44.7%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,288	0.1%	-2.3%
SHANGHAI SE	3,134	-0.9%	-5.2%
HangSeng	29,910	-0.6%	0.0%
PSEI	8,038	0.0%	-6.1%
Taiwan Taiex	10,799	-0.8%	1.5%
Vietnam Index	1,192	-0.4%	21.1%
Thai Stock Exh	1,774	-0.5%	1.1%
Jakarta Stock Exh	6,217	-0.4%	-2.2%
Korea Stock Exh	2,435	-0.4%	-1.3%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.10	1.67	5.4
SHANGHAI SE	12.17	1.73	2.4
HangSeng	11.50	1.38	3.6
PSEI	17.83	2.40	1.6
Taiwan Taiex	13.85	1.74	4.1
Vietnam Index	20.16	3.32	1.4
BSE Sensex 30	17.70	3.06	1.6

## Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
2-Apr-18	11.3	(13.4)	(2.01)
MTD	11.3	(13.4)	(2.0)
CYTD	808.9	(779.7)	29.2
Foreign Ind.	0.1	(0.0)	0.07
Foreign Corp.	6.4	(7.4)	(0.9)
Overseas Pak	4.8	(5.9)	(1.12)

## LIPI USDmn

	Buy	Sell	Net
Individuals	80.0	(78.7)	1.31
Companies	4.2	(5.6)	(1.36)
Banks/DFIs	2.9	(3.2)	(0.24)
NBFC	0.6	(0.2)	0.34
Mutual Fund	12.2	(12.3)	(0.03)
Other Org.	3.5	(2.2)	1.32
Broker Prop. Tr.	17.2	(18.4)	(1.24)
Insur. Comp.	9.8	(7.8)	1.91

## Future

Scrip	Price	Chg	Vol
TRG	35.8	(0.8)	21.4
EPCL	36.8	1.0	6.7
FCCL	30.8	1.4	5.3
LOTCEM	10.7	0.3	3.6
PAEL	45.7	1.4	3.4

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.94%	8.54%	8.87%
Previous	7.96%	8.55%	8.87%
Change (bps)	(2.00)	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.50%	6.61%	6.94%
Previous	6.50%	6.62%	6.95%
Change (bps)	-	(1.00)	(1.00)

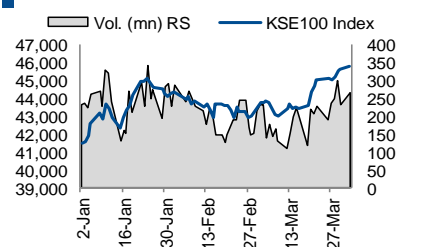
USDPKR	Buy	Sell
Open Market	115.20	115.40
Inter bank	115.41	115.60

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	543.0	538.0	0.93%
Urea (bag)	1,428.0	1,427.0	0.07%
FO (M/T)	58,446.0	55,114.8	6.04%
Cotton	7,645.0	7,545.0	1.33%

International	Current	Previous	Chg %
WTI(bbl)	63.08	63.01	0.11%
Brent (bbl)	67.75	67.64	0.16%
Arab Light	67.28	67.42	-0.21%
Coal(USD)	88.10	87.60	0.57%
Gold(Oz)	1,337.75	1,341.29	-0.26%

## KSE100 - 3M Performance



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