

Investor Kit

Wednesday, 04 April 2018

Top News

The government will borrow Rs4.25 trillion in April-June period of 2018 through auctions of treasury bills and long-term papers to cover budgetary gaps, central bank auction calendar showed on Tuesday.
<https://www.thenews.com.pk/print/300180-govt-to-raise-rs4-25-trillion-through-mtbs-pibs-in-april-june>

Non-filers to be penalized further in upcoming budget.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804040115&ENL_ID=11201804040043&EMID=11201804040018

More foreign loans only way to sustain reserves.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804040131&ENL_ID=11201804040048&EMID=11201804040018

Amid subdued growth in electricity demand, the government on Tuesday decided to inject another Rs40-50 billion in the power sector to ensure seamless energy supplies during the upcoming summer, particularly Ramadan – both falling in close proximity of general elections.
<https://www.dawn.com/news/1399474/govt-to-inject-rs50bn-for-smooth-power-supplies>

A Chinese delegation from Zibo city led by Wang Chenzhong has expressed keen interest to have joint ventures in ceramics sector during a meeting held at the Pak China Joint Chamber of Commerce and Industry (PCJCCI) office here on Tuesday.
<https://fp.brecorder.com/2018/04/20180404357530/>

The closure of three urea plants due to non-availability of gas could lead to shortage of the commodity besides price escalation in Kharif season. Industry sources told Business Recorder Tuesday that urea is expected to be in short supply starting May 2018 and may have a major negative impact on the agriculture sector - the backbone of the economy.
<https://fp.brecorder.com/2018/04/20180404357501/>

Cement prices rise further as demand picks up.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804040132&ENL_ID=11201804040048&EMID=11201804040018

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Crescent Star Ins. Ltd	5-Apr	4:30	KHI	CY17
BankIslami Pakistan Ltc	6-Apr	9:00	KHI	CY17
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
International Steels Ltd	17-Apr	10:30	KHI	3QFY18
Unilever Pak. Foods Ltr	27-Apr	3:30	KHI	1QCY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,090	46,013	32,971
Close (Prev.)	22,909	45,741	32,909
Chg	180	272	62
% Chg	0.8%	0.6%	0.2%
CYTD	14.2%	13.7%	10.7%
FYTD	-4.8%	-1.2%	1.5%
Volume (mn)		136	283
Value Trade (PKRmn)		9,360	12,895
Market Cap (USDbn)		72.8	86.1

Vol Leaders

Scrip	Price	Chg	Vol
LOTCHEM	11.2	0.4	28.4
KEL	7.0	0.1	27.8
WTL	2.2	(0.1)	18.6
FCCL	31.5	0.8	15.9
EPCL	36.8	0.1	13.6

Top Gainers

Scrip	Price	Chg	Chg %
MTL	1,376.7	65.6	5.0%
THALL	537.6	25.7	5.0%
POL	690.0	32.9	5.0%
FHAM	11.5	0.5	4.1%
FFBL	44.6	1.6	3.8%

Top Losers

Scrip	Price	Chg	Chg %
COLG	2,991.7	(157.5)	-5.0%
SCBPL	24.3	(1.2)	-4.5%
AGIL	320.4	(11.7)	-3.6%
JLJCL	720.0	(26.0)	-3.5%
IBFL	55.2	(1.9)	-3.3%

Settled

Scrip	Price	Vol	Settled
KEL	7.0	15.0	41.7%
LOTCHEM	11.2	6.4	22.1%
WTL	2.2	5.7	30.6%
FCCL	31.5	6.2	33.3%
EPCL	36.8	5.2	34.8%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,371	0.3%	-2.0%
SHANGHAI SE	3,137	-0.8%	-5.2%
HangSeng	30,180	0.3%	0.9%
PSEI	8,049	0.1%	-6.0%
Taiwan Taiex	10,822	-0.6%	1.7%
Vietnam Index	1,188	-0.7%	20.7%
Thai Stock Exh	1,765	-1.0%	0.7%
Jakarta Stock Exh	6,229	-0.2%	-2.0%
Korea Stock Exh	2,442	-0.1%	-1.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.17	1.68	5.3
SHANGHAI SE	12.18	1.73	2.3
HangSeng	11.60	1.40	3.5
PSEI	17.85	2.40	1.6
Taiwan Taiex	13.88	1.74	4.0
Vietnam Index	20.09	3.31	1.4
BSE Sensex 30	17.74	3.07	1.6

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
3-Apr-18	10.2	(12.3)	(2.10)
MTD	21.5	(25.6)	(4.1)
CYTD	832.5	(805.3)	27.2
Foreign Ind.	0.0	(0.0)	(0.02)
Foreign Corp.	5.7	(8.0)	(2.3)
Overseas Pak	4.5	(4.3)	0.20

LIPI USDmn

	Buy	Sell	Net USDmn
Individuals	77.2	(80.1)	(2.85)
Companies	9.4	(6.8)	2.67
Banks/DFIs	4.7	(5.3)	(0.60)
NBFC	1.6	(0.1)	1.44
Mutual Fund	13.8	(8.5)	5.29
Other Org.	1.4	(2.1)	(0.66)
Broker Prop. Tr.	17.4	(17.6)	(0.23)
Insur. Comp.	7.3	(10.2)	(2.96)

Future

Scrip	Price	Chg	Vol
LOTCHEM	11.1	0.4	10.0
TRG	35.6	(0.2)	6.2
KEL	7.0	0.1	6.1
FCCL	31.6	0.6	4.1
EPCL	36.9	(0.0)	3.8

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.94%	8.54%	8.87%
Previous	7.96%	8.55%	8.87%
Change (bps)	(2.00)	(1.00)	-
KIBOR	03-m	06-m	12-m
Last	6.42%	6.50%	6.90%
Previous	6.43%	6.51%	6.89%
Change (bps)	(1.00)	(1.00)	1.00

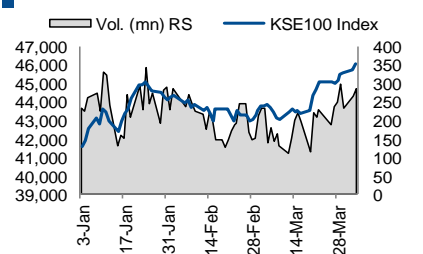
USDPKR	Buy	Sell
Open Market	115.20	115.40
Inter bank	115.41	115.60

Commodities

Local	Current	Previous	Chg %
Cement(bag)	543.0	538.0	0.93%
Urea (bag)	1,428.0	1,427.0	0.07%
FO (MT)	58,446.0	55,114.8	6.04%
Cotton	7,545.0	7,645.0	-1.31%

International	Current	Previous	Chg %
WTI(bbl)	63.33	63.51	-0.28%
Brent (bbl)	67.90	68.12	-0.32%
Arab Light	66.93	67.28	-0.52%
Coal(USD)	88.10	87.60	0.57%
Gold(Oz)	1,334.74	1,332.74	0.15%

KSE100 - 3M Performance



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