

Investor Kit

Thursday, 05 April 2018

Top News

Federal Minister for Commerce and Textile Muhammad Pervez Malik has said that regulatory duty on steel will be abolished while government has deferred second phase of Free Trade Agreements (FTAs) with China on demand of the Lahore Chamber of Commerce & Industry.
<http://fp.brecorder.com/2018/04/20180405357844/>

The buoyancy in domestic cement demand has been complemented by surging exports for the second month as cement exports from Pakistan increase by a whopping 85 percent in March. Total cement dispatches in March 2018 was 4.652 million tons, the highest ever in history of cement industry. This was 17.33 percent higher than the total dispatches of 3.965 million tons achieved in March 2017.
<http://fp.brecorder.com/2018/04/20180405357838/>

Ghandhara Nissan Limited, the leading vehicle manufacturer of Pakistan has launched its locally assembled JAC Motors X200 1ton Pickup in Pakistan, which is mainly used for distribution of goods in urban and rural areas.
<http://fp.brecorder.com/2018/04/20180405357833/>

Govt. mulls taxing remittances.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804050009&EN_ID=11201804050003&EMID=11201804050001

National Electric Power Regulatory Authority (Nepra) has formally issued notifications making three surcharges part of power Distribution Companies (Discos) tariffs for 2015-16. <https://fp.brecorder.com/2018/04/20180405357765/>

Govt. removes ban on furnace oil imports as power demand rises.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201804050145&EN_ID=11201804050050&EMID=11201804050021

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Crescent Star Ins. Ltd	5-Apr	4:30	KHI	CY17
BankIslami Pakistan Ltc	6-Apr	9:00	KHI	CY17
Worldcall Telecom Ltd.	9-Apr	3:00	LHR	CY17
Pak. Telecom. Co. Ltd.	12-Apr	2:10	ISL	1QCY18
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
International Steels Ltd	17-Apr	10:30	KHI	3QFY18
Agriauto Industries Ltd	25-Apr	12:30	KHI	3QFY18
Unilever Pak. Foods Ltr	27-Apr	3:30	KHI	1QCY18

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,117	46,104	33,016
Close (Prev.)	23,090	46,013	32,971
Chg	27	90	45
% Chg	0.1%	0.2%	0.1%
CYTD	14.4%	13.9%	10.9%
FYTD	-4.7%	-1.0%	1.6%
Volume (mn)		148	270
Value Trade (PKRmn)		10,870	13,775
Market Cap (USDbn)		72.8	86.3

Vol Leaders

Script	Price	Chg	Vol
EPCL	36.6	(0.0)	22.8
LOTICHEM	11.1	(0.1)	15.5
KEL	7.0	0.0	12.8
BOP	9.5	0.1	9.6
NRSL	12.5	0.5	9.3

Top Gainers

Script	Price	Chg	Chg %
NRL	444.3	21.2	5.0%
ATRL	262.2	12.5	5.0%
IBFL	57.9	2.7	5.0%
COLG	3,139.0	147.3	4.9%
NBP	52.0	2.4	4.8%

Top Losers

Script	Price	Chg	Chg %
PMPK	2,900.0	(100.0)	-3.3%
FML	58.1	(2.0)	-3.3%
DGKC	165.5	(5.6)	-3.3%
HCAR	488.7	(14.6)	-2.9%
FFBL	43.8	(1.1)	-2.5%

Settled

Script	Price	Vol	Settled
EPCL	36.6	8.5	33.0%
LOTICHEM	11.1	5.4	32.1%
KEL	7.0	8.2	55.9%
BOP	9.5	4.5	33.7%
POWER	9.7	3.0	27.3%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,019	-1.1%	-3.0%
SHANGHAI SE	3,131	-0.2%	-5.3%
HangSeng	29,519	-2.2%	-1.3%
PSEI	7,998	-0.6%	-6.6%
Taiwan Taiex	10,822	-0.6%	1.7%
Vietnam Index	1,192	0.3%	21.1%
Thai Stock Exh	1,725	-2.3%	-1.6%
Jakarta Stock Exh	6,157	-1.2%	-3.1%
Korea Stock Exh	2,408	-1.4%	-2.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.21	1.68	5.3
SHANGHAI SE	12.16	1.72	2.4
HangSeng	11.35	1.37	3.6
PSEI	17.78	2.39	1.6
Taiwan Taiex	13.87	1.74	4.0
Vietnam Index	20.15	3.31	1.4
BSE Sensex 30	17.53	3.04	1.6

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
4-Apr-18	22.0	(17.8)	4.18
MTD	43.5	(43.4)	0.1
CYTD	836.9	(805.5)	31.3
Foreign Ind.	0.1	(0.1)	0.05
Foreign Corp.	18.1	(13.1)	5.0
Overseas Pak	3.8	(4.6)	(0.86)

LIPI USDmn

	Buy	Sell	Net USDmn
Individuals	83.4	(85.8)	(2.41)
Companies	4.9	(7.6)	(2.63)
Banks/DFIs	5.0	(5.9)	(0.85)
NBFC	0.1	(0.1)	(0.03)
Mutual Fund	20.9	(13.6)	7.29
Other Org.	1.3	(4.2)	(2.92)
Broker Prop. Tr.	18.9	(20.3)	(1.40)
Insur. Comp.	4.4	(5.6)	(1.23)

Future

Script	Price	Chg	Vol
Engro Polymer £	36.9	0.4	7.3
Power cement I	9.7	0.0	5.6
Lotte Chemical I	11.0	(0.1)	4.9
TRG Pakistan Lt	35.7	0.1	4.4
Fauji Cement Cc	30.8	(0.8)	3.2

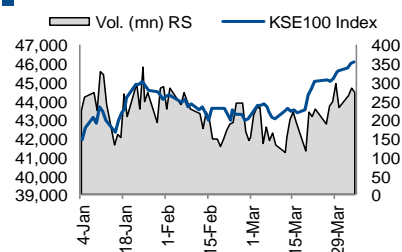
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.63%	8.22%	8.75%
Previous	7.63%	8.23%	8.74%
Change (bps)	-	(1.00)	1.00
KIBOR	03-m	06-m	12-m
Last	6.50%	6.61%	6.94%
Previous	6.50%	6.62%	6.95%
Change (bps)	-	(1.00)	(1.00)
USDPKR	Buy	Sell	
Open Market		115.20	115.40
Inter bank		115.49	115.68

Commodities

Local	Current	Previous	Chg %
Cement(bag)	543.0	538.0	0.93%
Urea (bag)	1,428.0	1,427.0	0.07%
FO (M/T)	58,446.0	55,114.8	6.04%
Cotton	7,545.0	7,645.0	-1.31%
International	Current	Previous	Chg %
WTI(bbl)	63.69	63.37	0.50%
Brent (bbl)	68.38	68.02	0.53%
Arab Light	64.89	66.93	-3.05%
Coal(USD)	88.10	87.60	0.57%
Gold(Oz)	1,330.78	1,333.19	-0.18%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, PSX Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2
Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor,
Syed Maratib Ali Road, Gulberg II
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaquat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-992) 408243 - 44

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Peshawar Cantt.
Tel: (92-91) 5253035, 5278448

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,
Mubarak Pura
Tel: (+92-52) 3258437, 3258762