

Investor Kit

Monday, April 8, 2019

Top News

The Drug Regulatory Authority of Pakistan (Drap) has suspended production of 31 manufacturers on unauthorised increase in maximum retail prices of 143 medicines, a statement said on Saturday.
<https://www.thenews.com.pk/print/454344-drap-suspends-production-of-31-pharmaceuticals-on-overpricing>

The World Bank has forecasted that Pakistan's economic growth will slow down to 3.4 percent during current fiscal and will further decelerate to 2.7 percent in 2019-2020, as fiscal and monetary policies are tightened to address macroeconomic imbalances.
<https://fp.brecorder.com/2019/04/20190408462292/>

Finance Minister Asad Umar on Friday said an agreement with International Monetary Fund (IMF) for an economic assistance package would be signed by end of this month.
<https://www.dawn.com/news/1474259/imf-deal-to-be-inked-by-month-end-asad>

Signs of panic are now appearing in foreign currency markets as the dollar touched Rs148 in open trading on Friday and the information minister announced that "a full-fledged operation against dollar hoarding and speculative currency trade" is going to be launched. Meanwhile, the finance minister issued a renewed assurance that the "rupee is in equilibrium" and "there is no reason for big devaluations".
<https://www.dawn.com/news/1474211>

A high-ranking official of the State Bank of Pakistan (SBP) created a stir on social media with remarks given to a regional newspaper, which quoted him saying "Pakistan will be out of grey list by September 2019". The remarks were given to the UAE-based daily, Khaleej Times, which headlined them as "Pakistan to be out of FATF's grey list by September: Central Bank".
<https://www.dawn.com/news/1474255>

Foreign Minister Shah Mahmood Qureshi on Sunday revealed that India is planning to launch yet another attack inside Pakistan between April 16 and 20.
<https://www.thenews.com.pk/latest/454747-india-likely-to-launch-attacks-against-pakistan-between-april-16-20-fm>

Finance Minister Asad Umar on Friday ruled out a further devaluation of the rupee, which has lost about 25 per cent of its value over the past year, urging people to invest in the stock market and not waste money buying -dollars.
<https://www.dawn.com/news/1474258>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
WorldCall Telecom Ltd	9-Apr	3:00	LHR	CY18
Pakistan Oilfields Ltd.	11-Apr	3:00	RWL	3QFY19
Attock Cement Pak. Lt	11-Apr	12:00	RWL	3QFY19
Attock Petroleum Ltd	11-Apr	4:00	RWL	3QFY19
Attock Refinery Limitec	11-Apr	1:00	RWL	3QFY19
National Refinery Ltd.	11-Apr	10:30	RWL	3QFY19
Security Papers Ltd.	12-Apr	10:00	KHI	3QFY19
International Steels Ltd	16-Apr	10:30	KHI	3QFY19
Engro Corporation Ltd	17-Apr	10:00	KHI	1QCY19

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,735	37,522	27,507
Close (Prev.)	17,736	37,516	27,429
Chg	(2)	6	78
% Chg	0.0%	0.0%	0.3%
CYTD	3.3%	1.2%	-1.9%
FYTD	-13.8%	-10.5%	-10.1%
Volume (mn)		48	102
Value Trade (PKRmn)		2,526	3,758
Market Cap (USDbn)		46.8	54.4

Vol Leaders

Scrip	Price	Chg	Vol
ILP	46.2	(0.4)	14.3
UNITYR1	3.8	(0.2)	13.7
KEL	5.2	0.1	7.8
WTL	1.1	0.0	7.2
PAEL	22.2	0.2	3.9

Top Gainers

Scrip	Price	Chg	Chg %
APL	389.0	19.7	5.0%
NESTLE	7,294.4	233.7	3.3%
SRVI	762.7	24.4	3.3%
JLICL	335.0	9.4	2.9%
KEL	5.2	0.1	2.8%

Top Losers

Scrip	Price	Chg	Chg %
HASCOL	113.1	(5.0)	-4.3%
PSMC	233.2	(8.9)	-3.7%
FABL	20.6	(0.6)	-3.0%
GSKCH	295.6	(8.9)	-2.9%
SHEL	260.0	(7.3)	-2.8%

Settled

Scrip	Price	Vol	Settled
KEL	5.2	4.4	0.3
ILP	46.2	6.8	0.5
UNITYR1	3.8	5.5	0.4
BOP	12.9	2.5	0.3
WTL	1.1	4.6	0.6

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,862	0.5%	7.7%
SHANGHAI SE	3,247	0.9%	30.2%
HangSeng	29,936	-0.2%	15.8%
PSEi	7,873	0.2%	5.5%
Taiwan Taiex	10,704	0.1%	10.0%
Vietnam Index	989	0.2%	10.8%
Thai Stock Exh	1,646	0.1%	5.3%
Jakarta Stock Exh	6,474	-0.3%	4.5%
Korea Stock Exh	2,210	0.1%	8.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.18	1.27	7.0
SHANGHAI SE	12.16	1.69	2.5
HangSeng	11.58	1.39	3.5
PSEi	16.78	2.17	1.7
Taiwan Taiex	15.20	1.66	4.3
Vietnam Index	16.08	2.58	1.7
BSE Sensex 30	18.77	3.16	1.5

Portfolio

FIPI	Buy	Sell	Net USDmn
5-Apr-19	2.0	(3.9)	(1.89)
MTD	18.9	(22.5)	(3.67)
CYTD	372.4	(345.4)	27.02
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	0.4	(3.0)	(2.67)
Overseas Pak	1.6	(0.8)	0.78

LIPI

	USDmn		USDmn
Individuals	18.1	(15.9)	2.21
Companies	2.1	(1.5)	0.66
Banks/DFIs	1.0	(0.4)	0.52
NBFC	0.0	(0.4)	(0.40)
Mutual Fund	2.0	(2.0)	(0.01)
Other Org.	0.2	(1.0)	(0.80)
Broker Prop. Tr	5.1	(6.8)	(1.71)
Insur. Comp.	5.2	(3.8)	1.42

Future

Scrip	Price	Chg	Vol
TRG-APR	22.0	(0.2)	7.1
PAEL-APR	22.4	0.3	4.9
UNITY-APR	13.6	(0.2)	2.1
MLCF-APR	36.2	0.1	1.9
SNGP-APR	71.3	1.0	1.4

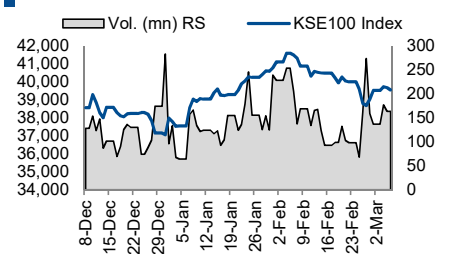
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.29%	12.68%	13.20%
Previous	12.28%	12.67%	13.20%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	11.12%	11.25%	11.68%
Previous	11.15%	11.25%	11.66%
Change (bps)	(3.00)	-	2.00
USDPKR	Buy	Sell	
Open Market		142.45	143.15
Inter bank		141.10	141.60

Commodities

Local	Current	Previous	Chg %
Cement(bag)	600.0	604.0	-0.66%
Urea (bag)	1,804.0	1,799.0	0.28%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	8,760.0	1.14%
International	Current	Previous	Chg %
WTI(bbl)	63.39	63.08	0.49%
Brent (bbl)	70.64	70.34	0.43%
Arab Light	70.09	69.76	0.47%
Coal(USD)	71.80	72.50	-0.97%
Gold(Oz)	1,296.44	1,291.76	0.36%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office

Shop # G-009, Ground Floor,
Packages Mall
Tel: (+92-42) 38303560-69
Fax: (+92-42) 38303559

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road
Tel: (92-61) 4512003, 4571183

Peshawar Office

2nd Floor, The Mall Tower,
35 The Mall Saddar Cantt.
Tel: (92-91) 5273035, 5223882

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road
Tel: (+92-68) 5871652-3
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah Shopping Center ,
Opp. Radio Station, Mansehra Road
Tel: (+92-99) 2408243 - 44

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

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