

# Investor Kit

Friday, 13 April 2018

## Top News

For life or time-specific SC decides today.

[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI\\_ID=11201804130186&EN\\_ID=11201804130061&EMID=11201804130024](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201804130186&EN_ID=11201804130061&EMID=11201804130024)

Moody's Investors Service said if Pakistan's tax-amnesty scheme remains successful, it would increase the government's revenue base and alleviate fiscal pressure from its low revenue generation capacity and increasing capital expenditures for the China-Pakistan Economic Corridor (CPEC).

<https://fp.brecorder.com/2018/04/20180413360592/>

Presentation of the federal budget for fiscal year 2018-19 hangs in balance after the opposition parties conveyed to the government that either it should not present the budget or get authorization of the only four-month budget from the Parliament. This implies whatever party comes in power after the general elections, it will have the choice to present a new budget or make amendments in the existing one.

<https://fp.brecorder.com/2018/04/20180413360595/>

State Minister for Finance and Revenue Rana Mohammad Afzal said on Thursday that his government has to pay back \$3.3 billion on account of debt servicing by end June 2018. <https://www.dawn.com/news/1401287/govt-to-pay-33bn-in-debt-servicing-by-june>

The federal cabinet has ratified the decision of Cabinet Committee on Privatization (CCoP) for issuance of National Security Certificate (NSC) for sale of KES 66.40 percent shares in K-Electric Limited to Shanghai Electric Power.

<https://fp.brecorder.com/2018/04/20180413360601/>

The Economic Coordination Committee (ECC) of the Cabinet has decided to constitute a committee on discontinuation of power subsidy for industrial sector and payment of industrial subsidy package claims.

<https://fp.brecorder.com/2018/04/20180413360674/>

Power China International Group Limited (PCGL), a Chinese state owned company, is to set up upcountry deep conversion oil refinery with an investment of \$7-8 billion, official sources told Business Recorder. The Chinese group, sources said, had evinced interest in developing a mega oil refinery project in collaboration with two other Chinese companies ie SINOPEC and CNPC and investment from Gulf countries under Public Private Partnership (PPP) model. <https://fp.brecorder.com/2018/04/20180413360608/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Mari Petroleum Co. Ltd	16-Apr	10:00	ISL	3QFY18
National Refinery Ltd	16-Apr	10:00	RWL	3QFY18
Attock Petroleum Ltd	16-Apr	11:30	RWL	3QFY18
Attock Refinery Ltd	16-Apr	12:30	RWL	3QFY18
Pakistan Oilfields Ltd	16-Apr	3:00	RWL	3QFY18
Attock Cement Pak. Ltd	16-Apr	4:00	RWL	3QFY18
Bank Al Habib Limited	17-Apr	12:00	KHI	1QCY18
Fauji Cement Co. Ltd.	17-Apr	11:00	ATTCK	3QFY18
International Steels Ltd	17-Apr	10:30	KHI	3QFY18
Engro Power. Qadirpur	17-Apr	10:00	KHI	1QCY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	23,240	46,332	33,224
Close (Prev.)	23,326	46,486	33,262
Chg	(86)	(155)	(37)
% Chg	-0.4%	-0.3%	-0.1%
CYTD	15.0%	14.5%	11.6%
FYTD	-4.2%	-0.5%	2.2%
Volume (mn)		153	333
Value Trade (PKRmn)		6,541	10,216
Market Cap (USDbn)		72.9	86.5

## Vol Leaders

Scrip	Price	Chg	Vol
KEL	7.1	0.2	47.5
EPCL	39.9	1.6	23.9
PIAA	5.6	0.3	21.8
AGL	8.0	(0.3)	12.4
LOTCEM	11.3	-	10.4

## Top Gainers

Scrip	Price	Chg	Chg %
FML	76.1	3.6	5.0%
HCAR	514.6	22.4	4.6%
EPCL	39.9	1.6	4.3%
KEL	7.1	0.2	2.8%
PAKT	1,900.0	45.0	2.4%

## Top Losers

Scrip	Price	Chg	Chg %
PSEL	940.5	(49.5)	-5.0%
IBFL	56.7	(2.9)	-4.9%
BNWM	56.4	(2.3)	-3.9%
NATF	312.3	(9.5)	-3.0%
PTC	12.8	(0.4)	-2.7%

## Settled

Scrip	Price	Vol	Settled
KEL	7.1	28.7	54.6%
EPCL	39.9	7.1	26.9%
PIAA	5.6	5.1	23.6%
AGL	8.0	4.8	39.0%
LOTCEM	11.3	3.3	29.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,101	0.5%	0.1%
SHANGHAI SE	3,180	-0.9%	-3.8%
HangSeng	30,831	-0.2%	3.0%
PSEI	8,043	1.2%	-6.0%
Taiwan Taiex	10,955	-0.2%	2.9%
Vietnam Index	1,173	0.5%	19.2%
Thai Stock Exh	1,767	0.2%	0.8%
Jakarta Stock Exh	6,311	-0.8%	-0.7%
Korea Stock Exh	2,443	-0.1%	-1.0%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.24	1.69	5.3
SHANGHAI SE	12.38	1.74	2.4
HangSeng	11.88	1.43	3.5
PSEI	17.87	2.40	1.6
Taiwan Taiex	14.06	1.76	4.0
Vietnam Index	19.86	3.27	1.3
BSE Sensex 30	18.04	3.14	1.5

## Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
12-Apr-18	10.2	(3.8)	6.35
MTD	106.4	(90.0)	16.3
CYTD	857.6	(810.1)	47.6
Foreign Ind.	0.1	(0.1)	0.00
Foreign Corp.	4.7	(0.9)	3.8
Overseas Pak	5.3	(2.8)	2.51

## LIPI USDmn

	Buy	Sell	Net
Individuals	66.3	(64.1)	2.19
Companies	2.5	(8.5)	(6.04)
Banks/DFIs	2.9	(2.5)	0.36
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	6.6	(5.4)	1.13
Other Org.	1.1	(3.3)	(2.12)
Broker Prop. Tr.	12.3	(15.2)	(2.89)
Insur. Comp.	4.0	(3.0)	1.04

## Future

Scrip	Price	Chg	Vol
EPCL-APR	40.0	1.6	14.5
KEL-APR	7.1	0.2	4.3
PAEL-APR	48.6	(0.1)	4.1
TRG-APR	36.6	(0.3)	4.0
LOTCEM-APR	11.4	0.0	2.6

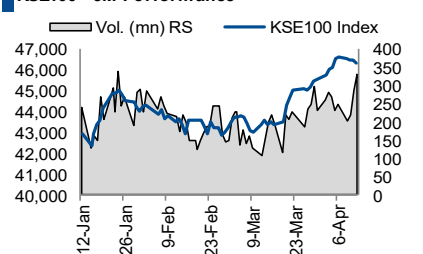
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.60%	8.01%	8.50%
Previous	7.59%	8.00%	8.51%
Change (bps)	1.00	1.00	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.39%	6.49%	6.89%
Previous	6.40%	6.50%	6.91%
Change (bps)	(1.00)	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	115.40	115.60	
Inter bank	115.51	115.70	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	552.0	543.0	1.66%
Urea (bag)	1,418.0	1,428.0	-0.70%
FO (MT)	58,446.0	55,114.8	6.04%
Cotton	7,645.0	7,445.0	2.69%
International	Current	Previous	Chg %
WTI(bbl)	66.85	67.07	-0.33%
Brent (bbl)	71.78	72.02	-0.33%
Arab Light	69.33	68.26	1.57%
Coal(USD)	92.50	91.30	1.31%
Gold(Oz)	1,340.35	1,334.94	0.41%

## KSE100 - 3M Performance



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