

Investor Kit

Tuesday, April 21, 2020

Top News

Pakistan's inflation to decrease to 4.8%, debt-to-GDP ratio to 73% in 2025: IMF: WASHINGTON: Pakistan's inflation and debt-to-GDP ratio were expected to fall respectively to 4.8% and 73% by 2025, the International Monetary Fund (IMF) said Monday. <https://www.thenews.com.pk/latest/647198-pakistans-inflation-to-decrease-to-48-debt-to-gdp-ratio-to-73-in-2025-imf>

Hot money gets Cold Feet as Foreign Investors do about-face in March: April 20, 2020 (MLN): Disinvestment in fixed income securities let the rout as foreign investors pulled USD 1.628 billion out of the country in the month of March 2020. Government Treasury Bills and Bonds which had seen a steady stream of investment courtesy of a stable currency and high interest rates were hardest hit as the Coronavirus sent shockwaves through financial markets and panicked investors withdrew from risky assets. <https://mettisglobal.news/hot-money-gets-cold-feet-as-foreign-investors-do-about-face-in-march>

Going forward in COVID-19 times: Pakistan has not so far applied for debt relief from G20 countries: ISLAMABAD: Pakistan has not so far applied for debt relief from G20 countries as neither Islamabad nor any other country made any formal request to this effect, said IMF's Resident Chief Teresa Daban Sanchez on Monday. <https://www.thenews.com.pk/print/647591-going-forward-in-covid-19-times-pakistan-has-not-so-far-applied-for-debt-relief-from-g20-countries>

Govt seeks broad changes in pricing contracts with IPPs: ISLAMABAD: The government is moving towards reopening of power tariff agreements with older independent power producers (IPPs) and may engage with their lenders as part of efforts to reduce electricity tariff. <https://www.dawn.com/news/1550928>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,811.7	33,499.7	23,465.1
Close (Prev.)	14,407.6	32,831.8	23,259.2
Chg	404.1	667.8	205.9
% Chg	2.8%	2.0%	0.9%
CYTD	-20.6%	-17.8%	-19.1%
FYTD	-6.8%	-1.2%	-6.1%
Volume (mn)	184.2	283.1	399.9
Value Trade (PKRbn)	11.7	14.0	17.4
Market Cap (USDbn)	1,007.7	1,517.7	6,260.1

Vol Leaders

Scrip	Price	Chg %	Vol
MLCF	27.05	7.5%	39.64
FCCL	17.35	2.5%	35.52
HASCOL	14.97	-2.2%	23.01
UNITY	11.61	-1.2%	17.21
KEL	3.05	-1.3%	13.71

Top Gainers

Scrip	Price	Chg	Chg %
MDTL	1.2	0.4	55.0%
GRYL	3.2	0.9	36.3%
HUMNL	4.5	1.0	28.6%
FCIBL	4.0	0.8	27.0%
JUBS	3.0	0.6	26.9%

Top Losers

Scrip	Price	Chg	Chg %
PAKMI	1.4	-0.5	-25.4%
FFLM	2.8	-0.8	-21.4%
FUDLM	7.2	-1.0	-12.1%
SIBL	7.3	-1.0	-11.8%
SHCM	7.6	-1.0	-11.6%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,499.7	32,831.8	2.0%
SSE Composite	2,852.6	2,838.5	0.5%
BSE30	31,648.0	31,588.7	0.2%
Hang Seng	24,330.0	24,380.0	-0.2%
KOSPI	1,898.4	1,914.5	-0.8%
Nikkei 225	19,669.1	19,897.3	-1.1%
FTSE 100	5,812.8	5,787.0	0.4%
S&P 500	23,650.4	24,242.5	-2.4%
DJIA	8,726.5	8,832.4	-1.2%
MSCI EM	899.3	901.3	-0.2%
MSCI FM	441.3	438.6	0.6%
MSCI AWCI	475.2	480.3	-1.1%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.0	1.0	7.0
SSE Composite	11.1	1.2	2.6
BSE30	16.0	2.2	2.0
Hang Seng	10.6	1.0	4.0
KOSPI	12.3	0.8	2.4
Nikkei 225	16.0	1.4	2.3
FTSE 100	14.8	1.4	5.3
S&P 500	20.3	3.4	2.7
DJIA	25.7	5.8	1.0
MSCI EM	13.1	1.3	3.1
MSCI FM	11.1	1.5	4.6
MSCI AWCI	18.0	1.9	2.7

Portfolio (USDmn)

FIPI	Buy	Sell	Net
20-Apr-20	15.2	-10.9	4.3
Sector-wise (Net)	Last	MTD	CYTD
Total	4.3	-50.6	-188.8
Cement	-1.8	-13.4	-54.5
Banks	-0.7	-16.0	-48.9
Fertiliser	-1.3	-5.8	-5.6
Food	0.0	-0.4	-1.0
E&Ps	-0.7	-10.5	-45.2
OMCs	-0.2	-3.2	1.0
Power	-0.5	-1.3	-6.3
Tech. & Comm.	0.0	-0.3	1.0
Tex. Comp.	-0.1	-0.2	-6.8
All others	9.5	0.4	-22.5

LIPI

Client Type	Last	MTD	CYTD
Individuals	-12.9	6.3	10.6
Mutual Funds	17.0	28.7	-3.7
Banks/DFIs	-0.1	3.9	46.6
Companies	0.0	2.9	2.0
Insurance Comp.	-2.8	16.5	130.2
Brokers	-4.0	-5.4	-5.6
Other Org.	-1.4	-2.2	8.7
NBFC	0.0	-0.1	0.0

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.54	8.61	-7.0
6 month	8.27	8.48	-21.0
12 month	8.01	8.21	-20.0
3 year	7.83	7.59	24.0
5 year	7.88	7.60	28.0
7 year	7.89	7.62	27.0
10 year	7.93	7.64	29.0

Forex rates

PKR	Last	Previous	Chg %
USD	163.6	163.8	-0.1%
EUR	177.8	179.0	-0.7%
JPY	1.5	1.5	-0.6%
GBP	203.5	205.7	-1.1%
CNY	23.1	23.3	-0.5%

USD/PKR

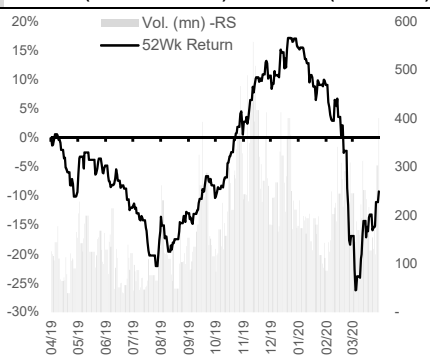
	Buy	Sell
Inter-bank	163.4	163.9
Open-market	160.5	162.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	22.3	22.0	1.2%
Brent (bbl)	22.8	24.0	-5.0%
WTI (bbl)	(37.6)	18.3	-306.0%
Coal (USD/ton)	52.5	56.8	-7.6%
Steel (USD/ton)	248.0	248.0	0.0%
HRC (USD/ton)	3,390.0	3,387.0	0.1%
CRC (USD/ton)	3,773.0	3,778.0	-0.1%
Gold (USD/oz)	1,695.7	1,682.8	0.8%
Domestic	Current	Previous	Chg. %
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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