

Investor Kit

Thursday, April 23, 2020

Top News

First two quarters of CY2020: Banks asked to suspend disbursement of dividends: KARACHI: In a major move to conserve capital, the State Bank of Pakistan (SBP) on Wednesday directed banks to suspend the disbursement of dividends for March and June 2020 quarters.
<https://epaper.brecorder.com/2020/04/23/24-page/834731-news.html>

IMF gives \$1.39bn under RFI: KARACHI: Pakistan Wednesday received inflows amounting to \$ 1.39 billion from the International Monetary Fund (IMF) under the Rapid Financing Instrument to address the economic impact of the COVID-19 shock.
<https://epaper.brecorder.com/2020/04/23/1-page/834519-news.html>

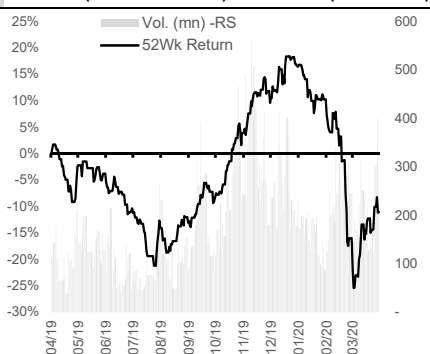
Margin on MTBs down up to 250bps: KARACHI: Following reduction in key policy rate, margin on all short-term government papers declined up to 250 basis points (bps) in the auction held Wednesday.
<https://epaper.brecorder.com/2020/04/23/18-page/834673-news.html>

More steps can be taken on interest rate: State Bank: ISLAMABAD: The State Bank of Pakistan (SBP) hinted at taking more steps on the interest rate. The central bank has revised upward its projection for the country's escalating budget deficit to 9.2 percent of GDP equivalent to Rs3,857 billion in post COVID-19 situation for the current fiscal against earlier projection of 7.2 or Rs3,170 billion.
<https://www.thenews.com.pk/print/648535-more-steps-can-be-taken-on-interest-rate-state-bank>

Islamic Development Bank prepares \$2.3b package for member countries: ISLAMABAD: The Islamic Development Bank (IsDB) Group board has approved \$2.3 billion 'Strategic Preparedness and Response Package' for the IsDB member countries to mitigate and recover from the impact of the Covid-19 pandemic in the short, medium, and long-term, announced IsDB President Dr Bandar M H Hajjar. He added that this will be achieved through a holistic approach aimed to accommodate priorities beyond the immediate and emergency response.
<https://tribune.com.pk/story/2204607/2-islamic-development-bank-prepares-2-3b-package-member-countries/>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,226.0	32,464.2	22,886.9
Close (Prev.)	14,233.2	32,422.8	22,881.9
Chg	-7.2	41.4	5.0
% Chg	-0.1%	0.1%	0.0%
CYTD	-23.7%	-20.3%	-21.1%
FYTD	-10.5%	-4.2%	-8.4%
Volume (mn)	123.0	177.6	239.9
Value Trade (PKRbn)	7.5	9.1	10.3
Market Cap (USDbn)	967.9	1,470.3	6,105.8

Vol Leaders

Scrip	Price	Chg %	Vol
MLCF	27.99	4.5%	47.72
HASCOL	13.89	0.3%	17.38
DGKC	87.70	1.7%	13.80
FCCL	16.97	2.0%	10.39
HUMNL	5.52	15.2%	9.57

Top Gainers

Scrip	Price	Chg	Chg %
MDTL	1.4	0.4	34.3%
BIPLS	6.2	1.0	18.8%
JUBS	3.5	0.5	17.8%
SIBL	7.4	1.0	15.7%
HUMNL	5.5	0.7	15.2%

Top Losers

Scrip	Price	Chg	Chg %
SLL	2.4	-1.0	-29.9%
SPLC	0.5	-0.2	-25.7%
SBL	5.0	-1.0	-16.7%
AEL	4.0	-0.4	-9.3%
FRCL	10.4	-1.0	-8.8%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	32,464.2	32,422.8	0.1%
SSE Composite	2,844.0	2,827.0	0.6%
BSE30	31,379.6	30,636.7	2.4%
Hang Seng	23,893.4	23,793.6	0.4%
KOSPI	1,896.2	1,879.4	0.9%
Nikkei 225	19,138.0	19,280.8	-0.7%
FTSE 100	5,770.6	5,641.0	2.3%
S&P 500	23,475.8	23,018.9	2.0%
DJIA	8,664.6	8,403.0	3.1%
MSCI EM	888.6	878.2	1.2%
MSCI FM	431.7	430.9	0.2%
MSCI AWCI	469.1	460.9	1.8%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	5.8	1.0	7.2
SSE Composite	11.1	1.2	2.6
BSE30	16.0	2.2	2.0
Hang Seng	10.4	1.0	4.0
KOSPI	12.6	0.8	2.4
Nikkei 225	15.7	1.4	2.4
FTSE 100	14.9	1.4	5.0
S&P 500	20.3	3.3	2.7
DJIA	25.6	5.8	1.0
MSCI EM	13.1	1.3	3.1
MSCI FM	11.1	1.4	4.6
MSCI AWCI	17.9	1.9	2.7

Portfolio (USDmn)

FIPI	Buy	Sell	Net
22-Apr-20	7.0	-8.3	-1.2
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.2	-54.3	-192.6
Cement	0.1	-13.2	-54.2
Banks	-1.7	-19.3	-52.2
Fertiliser	-0.2	-7.5	-7.3
Food	0.0	-0.5	-1.0
E&Ps	-0.7	-11.7	-46.4
OMCs	0.0	-3.6	0.6
Power	0.0	-1.2	-6.3
Tech. & Comm.	-0.3	-0.6	0.7
Tex. Comp.	0.0	-0.2	-6.9
All others	1.6	3.3	-19.6
LIPI	Last	MTD	CYTD
Individuals	-2.6	7.3	11.6
Mutual Funds	3.7	27.2	-5.2
Banks/DFIs	-2.4	1.0	43.7
Companies	0.7	9.3	8.4
Insurance Comp.	1.3	16.9	130.5
Brokers	0.8	-4.4	-4.5
Other Org.	-0.2	-3.1	7.8
NBFC	0.0	0.0	0.1

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.26	8.40	-14.0
6 month	7.99	8.11	-12.0
12 month	7.51	7.75	-24.0
3 year	7.49	7.58	-9.0
5 year	7.76	7.69	7.0
7 year	7.90	7.82	8.0
10 year	8.06	7.93	13.0

Forex rates

PKR	Last	Previous	Chg %
USD	160.7	161.2	-0.3%
EUR	174.0	175.2	-0.7%
JPY	1.5	1.5	-0.4%
GBP	198.3	198.5	-0.1%
CNY	22.7	22.8	-0.3%

USD/PKR

	Buy	Sell
Inter-bank	163.4	163.9
Open-market	160.5	162.5

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	13.6	13.3	2.2%
Brent (bbl)	19.4	17.3	12.1%
WTI (bbl)	12.3	10.0	22.7%
Coal (USD/ton)	52.5	52.5	0.0%
Steel (USD/ton)	242.5	242.5	0.0%
HRC (USD/ton)	3,360.0	3,377.0	-0.5%
CRC (USD/ton)	3,766.0	3,771.0	-0.1%
Gold (USD/oz)	1,714.1	1,686.2	1.7%
Domestic	Current	Previous	Chg. %
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

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