

Investor Kit

Tuesday, August 4, 2020

Top News

CPI inflation rises faster than expected in July on runaway food prices: ISLAMABAD: Consumer inflation accelerated faster than expected to 9.26 percent in July 2020 as economic activity gradually resumed with the easing of coronavirus lockdowns, driving food and fuel prices higher, Pakistan Bureau of Statistics (PBS) reported on Monday.
<https://www.thenews.com.pk/print/695543-cpi-inflation-rises-faster-than-expected-in-july-on-runaway-food-prices>

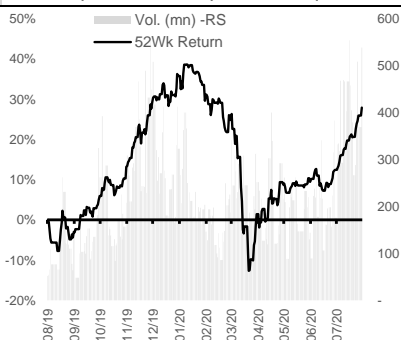
Pakistan may become regional hub for trade: Yao Jing: ISLAMABAD: Ambassador of China to Pakistan Yao Jing on Monday said Pakistan possessed a huge potential to become a regional hub for trade and vast connectivity, and the China Pakistan Economic Corridor (CPEC) offered such opportunities.
<https://www.thenews.com.pk/print/695780-pakistan-may-become-regional-hub-for-trade-yao-jing>

WB approves two projects in concessional financing from IDA: ISLAMABAD: The World Bank's executive directors approved two projects for \$400 million in concessional financing from the International Development Association to support Pakistan's interventions to reduce food insecurity from the outbreak of locusts and measures to restore education for schools closed due to Covid-19, said a press release issued on Monday.
<https://www.brecorder.com/news/40009594/wb-approves-two-projects-in-concessional-financing-from-ida>

Dollar inches up as investors unwind positions after weakest month in a decade: NEW YORK: The dollar was slightly higher against a basket of currencies on Monday as investors unwound some recent short positions following the currency's weakest monthly performance in a decade.
<https://www.brecorder.com/news/40009441/dollar-inches-up-as-investors-unwind-positions-after-weakest-month-in-a-decade>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,320.5	39,871.6	27,896.2
Close (Prev.)	17,070.0	39,258.4	27,559.3
Chg	250.4	613.2	336.9
% Chg	1.5%	1.6%	1.2%
CYTD	-7.2%	-2.1%	-3.8%
FYTD	9.0%	17.6%	11.6%
Volume (mn)	219.4	338.4	538.2
Value Trade (PKRbn)	16.4	20.4	25.8
Market Cap (USDbn)	1,178.4	1,771.8	7,390.2

Vol Leaders

Scrip	Price	Chg %	Vol
MLCF	33.78	4.1%	34.81
POWER	8.20	13.9%	32.57
TRG	50.89	7.1%	29.89
PAEL	32.61	1.6%	24.96
KEL	3.63	4.0%	23.03

Top Gainers

Scrip	Price	Chg	Chg %
TSMF	4.0	1.0	32.7%
AEL	6.5	1.0	18.2%
UCAPM	0.6	0.1	14.3%
POWER	8.2	1.0	13.9%
QUET	8.8	1.0	12.8%

Top Losers

Scrip	Price	Chg	Chg %
ASHT	11.4	-1.0	-8.1%
JDMT	91.6	-7.4	-7.5%
PRET	230.0	-18.0	-7.3%
ADAMS	18.6	-1.5	-7.3%
AGSML	2.3	-0.2	-7.2%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	39,871.6	39,258.4	1.6%
SSE Composite	3,368.0	3,286.8	2.5%
BSE30	36,939.6	37,736.1	-2.1%
Hang Seng	24,458.1	24,710.6	-1.0%
KOSPI	2,251.0	2,267.0	-0.7%
Nikkei 225	22,195.4	22,339.2	-0.6%
FTSE 100	6,032.9	5,990.0	0.7%
S&P 500	26,664.4	26,313.7	1.3%
DJIA	11,055.1	10,905.9	1.4%
MSCI EM	1,077.9	1,078.9	-0.1%
MSCI FM	474.3	474.8	-0.1%
MSCI AWCI	555.8	551.9	0.7%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.8	1.0	5.2
SSE Composite	14.3	1.5	2.2
BSE30	23.6	2.7	1.5
Hang Seng	11.3	1.0	3.5
KOSPI	16.3	0.9	2.0
Nikkei 225	22.2	1.6	1.9
FTSE 100	19.7	1.4	3.8
S&P 500	24.1	3.8	2.4
DJIA	31.3	7.2	0.8
MSCI EM	17.6	1.6	2.3
MSCI FM	14.1	1.5	3.4
MSCI AWCI	22.7	2.3	2.2

Portfolio (USDmn)

FIPI	Buy	Sell	Net
3-Aug-20	12.5	-11.5	0.9
Sector-wise (Net)	Last	MTD	CYTD
Total	0.9	0.9	-360.2
Cement	0.1	0.1	-68.7
Banks	0.3	0.3	-92.1
Fertiliser	0.1	0.1	-30.8
Food	0.4	0.4	-2.7
E&Ps	0.1	0.1	-97.2
OMCs	-0.1	-0.1	-8.5
Power	-0.3	-0.3	-11.9
Tech. & Comm.	0.1	0.1	1.3
Tex. Comp.	0.0	0.0	-13.4
All others	0.2	0.2	-36.3

LIPI

Client Type	Last	MTD	CYTD
Individuals	10.3	10.3	89.7
Mutual Funds	-0.7	-0.7	15.9
Banks/DFIs	-1.0	-1.0	23.8
Companies	4.1	4.1	50.1
Insurance Comp.	-13.2	-13.2	170.5
Brokers	-0.2	-0.2	-10.2
Other Org.	-0.1	-0.1	15.1
NBFC	-0.2	-0.2	3.2

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.03	6.95	8.0
6 month	7.13	6.98	15.0
12 month	7.25	7.02	23.0
3 year	8.23	7.96	27.0
5 year	8.93	8.60	33.0
7 year	9.11	8.84	27.0
10 year	9.32	9.19	13.0

Forex rates

PKR	Last	Previous	Chg %
USD	167.3	166.6	0.4%
EUR	196.5	198.4	-1.0%
JPY	1.6	1.6	-1.4%
GBP	218.4	219.3	-0.4%
CNY	23.9	23.9	0.1%
USD/PKR	Buy	Sell	
Inter-bank	166.3	166.8	
Open-market	166.3	167.0	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	43.9	42.7	2.8%
Brent (bbl)	43.1	42.6	1.1%
WTI (bbl)	41.0	39.9	2.7%
Coal (USD/ton)	56.0	56.0	0.0%
Steel (USD/ton)	293.0	278.0	5.4%
HRC (USD/ton)	3,948.0	3,901.0	1.2%
CRC (USD/ton)	4,406.0	4,362.0	1.0%
Gold (USD/oz)	1,977.0	1,956.6	1.0%
Domestic	Current	Previous	Chg. %
Cement	557.0	554.0	0.5%
Sona Urea	1,641.0	1,639.0	0.1%
DAP	3,409.0	3,402.0	0.2%

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Shumail Rauf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	shumail.rauf@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2 ,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	

IGI Finex Securities Limited

Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services