

Investor Kit

Tuesday, 07 August 2018

Top News

Pakistan may fail to convince its international lender of last resort International Monetary Fund (IMF) to plug the economy's widening current account gap, but neighbouring China is likely to help the south Asian country get out of the existing foreign exchange trouble, a top British think-tank said. <https://www.theweeknews.com.pk/print/351545-eiu-says-pakistan-may-fail-to-persuade-imf-for-bailout>

After forming the federal government, the Pakistan Tehreek-e-Insaf (PTI) would have to take extraordinary bold steps to steer the country out of the current economic crunch, said PTI central leader Jahangir Khan Tareen. <https://tribune.com.pk/story/1774843/2-pti-will-look-for-bailout-improve-forex-reserves-says-tareen/>

The most popular variant of Toyota's flagship Corolla, XLI 1.3 is set to change the auto sector dynamics of Pakistani market with launch of advanced version with 4 speed automatic (super electronic controlled transmission), dual SRS airbags, immobilizer and many more advanced features. <https://fp.brecorder.com/2018/08/20180807397355/>

Power Division said on Monday that there is a proposal under consideration for quarterly tariff determination instead of doing this on annual basis to minimize volume of circular debt after a parliamentary panel stated that unbundling of power sector has led to corruption in DISCOs and consequent accumulation of circular debt. <https://fp.brecorder.com/2018/08/20180807397318/>

The oil prices had a slightly downward movement in the week ending Aug. 3, posting a fourth loss in the past five weeks. <https://nation.com.pk/07-Aug-2018/oil-prices-drop-due-to-higher-supply-russia>

A new race to build multi-billion dollar liquefied natural gas (LNG) plants is gaining momentum after a long hiatus in investments as energy giants sense a widening supply gap within five years. Spending on new, complex facilities that super-chill gas into liquid in order to allow its transportation dried up following the collapse in energy prices in 2014. <https://www.dawn.com/news/1425414/new-wave-of-mega-ling-projects-is-approaching>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Engro Power Qadirpur	8-Aug	10:00 KHI	2QCY18
GlaxoSmithKline Cons.	8-Aug	2:00 KHI	2QCY18
Allied Bank Limited	9-Aug	11:00 LHR	2QCY18
Century Paper & Board	9-Aug	3:00 KHI	FY18
Engro Fertilizers Limited	10-Aug	9:00 KHI	2QCY18
Rafhan Maize Prod. Co.	10-Aug	8:00 LON	2QCY18
Pakistan State Oil Co.	11-Aug	9:00 KHI	FY18
National Refinery Ltd.	14-Aug	10:00 DUB	FY18
Attock Petroleum Ltd.	14-Aug	12:00 DUB	FY18
Attock Refinery Limited	14-Aug	11:00 DUB	FY18
Pakistan Oilfields Ltd.	15-Aug	10:00 DUB	FY18
Tri-Pack Films Limited	16-Aug	2:30 KHI	2QCY18
Engro Corporation Ltd.	16-Aug	10:00 DUB	2QCY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,180	42,809	30,945
Close (Prev.)	21,012	42,505	30,875
Chg	168	304	70
% Chg	0.8%	0.7%	0.2%
CYTD	4.8%	5.8%	3.9%
FYTD	3.0%	2.1%	1.2%
Volume (mn)		77	154
Value Trade (PKRmn)		5,094	6,694
Market Cap (USDbn)		60.1	71.3

Vol Leaders

Scrp	Price	Chg	Vol
TRIBL	2.7	0.2	11.1
PAEL	40.6	1.2	10.0
UNITY	33.6	(0.3)	7.9
LOTCHEM	13.8	0.1	6.2
EPCL	35.4	0.1	5.8

Top Gainers

Scrp	Price	Chg	Chg %
INDU	1,480.2	70.5	5.0%
KTML	54.8	2.5	4.7%
ASTL	81.9	3.3	4.2%
SYS	116.1	4.0	3.6%
MLCF	56.3	1.9	3.4%

Top Losers

Scrp	Price	Chg	Chg %
JSCL	16.0	(0.9)	-5.4%
SHFA	250.8	(13.2)	-5.0%
NESTLE	10,200.0	(400.0)	-3.8%
PIBTL	12.5	(0.3)	-2.5%
ABOT	674.1	(12.3)	-1.8%

Settled

Scrp	Price	Vol	Settled
BOP	11.9	4.6	30.6%
PAEL	40.6	2.5	19.8%
TRIBL	2.7	5.5	48.6%
UNITY	33.6	2.9	36.0%
LOTCHEM	13.8	3.8	55.1%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,692	0.4%	10.7%
SHANGHAI SE	2,705	-1.3%	-18.2%
HangSeng	27,820	0.5%	-7.0%
PSEI	7,817	0.0%	-8.7%
Taiwan Taiex	11,024	0.1%	3.6%
Vietnam Index	960	0.1%	-2.4%
Thai Stock Exh	1,696	-0.9%	-3.3%
Jakarta Stock Exh	6,101	1.6%	-4.0%
Korea Stock Exh	2,287	-0.1%	-7.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.83	1.51	5.9
SHANGHAI SE	10.80	1.45	2.9
HangSeng	11.29	1.24	3.7
PSEI	18.02	2.18	1.7
Taiwan Taiex	14.07	1.71	4.1
Vietnam Index	16.10	2.66	1.5
BSE Sensex 30	19.95	3.22	1.5

Portfolio

	Buy	Sell	Net
FIPI			USDmn
6-Aug-18	3.5	(6.0)	(2.54)
MTD	34.7	(46.0)	(11.30)
CYTD	1,350.5	(1,558.9)	(208.38)
Foreign Ind.	0.0	(0.1)	(0.03)
Foreign Corp.	1.7	(3.7)	(1.95)
Overseas Pak	1.7	(2.3)	(0.57)

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	46.9	(46.4)	0.52
Companies	1.5	(1.6)	(0.08)
Banks/DFIs	0.8	(2.1)	(1.25)
NBFC	1.1	(0.2)	0.82
Mutual Fund	5.2	(3.9)	1.29
Other Org.	0.7	(0.4)	0.25
Broker Prop. Tr.	13.4	(12.3)	1.08
Insur. Comp.	1.2	(1.3)	(0.09)

Future

Scrp	Price	Chg	Vol
PAEL-AUG	40.8	1.1	7.7
TRG-AUG	33.7	0.2	4.6
DGKC-AUG	121.7	3.6	2.7
LOTCHEM-AUG	13.9	0.1	2.6
FCCL-AUG	25.1	0.3	1.9

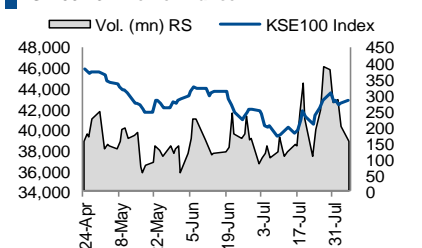
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.83%	9.17%	9.91%
Previous	8.82%	9.16%	9.91%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	7.92%	8.03%	8.43%
Previous	7.93%	8.03%	8.43%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market	124.13	124.31	
Inter bank	123.90	124.10	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	583.0	584.0	-0.17%
Urea (bag)	1,660.0	1,648.0	0.73%
FO (MT)	79,963.7	77,442.3	3.26%
Cotton	9,560.0	9,360.0	2.14%
International	Current	Previous	Chg %
WTI(bbl)	69.05	69.01	0.06%
Brent (bbl)	73.95	73.75	0.27%
Arab Light	74.29	73.75	0.73%
Coal(USD)	104.00	105.50	-1.42%
Gold(Oz)	1,210.91	1,207.64	0.27%

KSE100 - 3M Performance



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