

Investor Kit

Wednesday, 08 August 2018

Top News

Pakistan must decide by the end of September if it will go to the IMF to bail out its economy, which is facing a balance-of-payments crisis, the likely new finance minister Asad Umar said Tuesday. <https://www.thenews.com.pk/print/351955-pakistan-to-decide-w-hether-to-see-imf-bailout-by-september>

The combined investigation team of the National Accountability Bureau (NAB), Khyber Pakhtunkhwa, on Tuesday questioned the prime minister-in-waiting Imran Khan for more than an hour in connection with the misuse of two official helicopters. <https://www.thenews.com.pk/print/352122-imran-finally-faces-nab>

Summit Bank Limited has described rumours circulating in social media about the Bank as false, baseless and misleading. According to bank's statement issued on Tuesday, this refers to the false, misleading and baseless rumours being circulated in social media by some unscrupulous individuals about normal clearing activity or business operations of Summit Bank Limited (the Bank) in view of the NCCPL's letter no. NCCPL/CRO/131/18 August 02, 2018. <https://fp.brecorder.com/2018/08/20180808397648/>

Firms doing business with Iran will be barred from the United States, President Donald Trump said on Tuesday, as new US sanctions took effect in spite of pleas from Washington's allies. Iran dismissed a last-minute offer from the Trump administration for talks, saying it could not negotiate while Washington had reneged on a 2015 deal to lift sanctions in return for curbs on Iran's nuclear programme. <https://fp.brecorder.com/2018/08/20180808397612/>

The central bank has ordered local lenders to repatriate 50 percent of their overseas profits to their headquarters in Pakistan during 2018, as it seeks to boost dollar inflows in the wake of dwindling foreign exchange reserves. <https://www.thenews.com.pk/print/351956-local-banks-to-repatriate-50pc-of-foreign-profits-to-pakistan-sbp>

In a major development, Sui Northern Gas Company Limited (SNGPL) has swung into action and showed the muscle by encashing the Rs14 billion bank guarantee of three RLNG power plants for non-payments against use of imported gas. <https://www.thenews.com.pk/print/352131-sngpl-encashes-rs14-bn-bank-guarantees-of-three-rlng-power-plants>

Caretaker Federal Minister Abdullah Hussain Haroon on Tuesday issued a statement regarding a new system published in Dawn under the headline "Major oil find near Pak-Iran border" that had quoted the minister as saying that ExxonMobil was "close to hitting huge oil reserves near the Pak-Iran border." <https://www.dawn.com/news/1425683/oil-reserves-report-clarified>

Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Allied Bank Limited	9-Aug	11:00 LHR	2QCY18
Century Paper & Board	9-Aug	3:00 KHI	FY18

IGI Research

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,150	42,760	30,946
Close (Prev.)	21,180	42,809	30,945
Chg	(30)	(49)	1
% Chg	-0.1%	-0.1%	0.0%
CYTD	4.6%	5.7%	3.9%
FYTD	2.8%	2.0%	1.2%
Volume (mn)		129	240
Value Trade (PKRmn)		7,736	9,936
Market Cap (USDbn)		60.1	71.3

Vol Leaders

Scrip	Price	Chg	Vol
LOTCHEM	14.2	0.4	33.4
PAEL	41.5	0.8	16.2
FCCL	26.0	1.0	16.1
PIBTL	13.5	1.0	12.6
TRG	33.4	(0.0)	11.2

Top Gainers

Scrip	Price	Chg	Chg %
PIBTL	13.5	1.0	7.7%
MLCF	58.9	2.6	4.5%
PIOC	52.6	2.2	4.4%
KOHC	132.3	5.4	4.2%
PICT	299.7	11.7	4.1%

Top Losers

Scrip	Price	Chg	Chg %
IBFL	57.1	(2.8)	-4.7%
DAWH	126.0	(4.0)	-3.1%
JLJCL	640.0	(20.0)	-3.0%
EPCL	34.5	(1.0)	-2.7%
NRL	410.0	(9.3)	-2.2%

Settled

Scrip	Price	Vol	Settled
LOTCHEM	14.2	15.9	42.2%
PAEL	41.5	5.7	30.1%
FCCL	26.0	8.3	46.8%
TRG	33.4	3.6	24.7%
PIBTL	13.5	7.0	50.3%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,666	-0.1%	10.6%
SHANGHAI SE	2,779	2.7%	-16.0%
HangSeng	28,249	1.5%	-5.6%
PSEI	7,726	-1.2%	-9.7%
Taiwan Taiex	10,983	-0.4%	3.2%
Vietnam Index	957	-0.4%	-2.8%
Thai Stock Exh	1,707	0.6%	-2.6%
Jakarta Stock Exh	6,091	-0.2%	-4.2%
Korea Stock Exh	2,300	0.6%	-6.8%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.84	1.51	5.9
SHANGHAI SE	11.11	1.49	2.8
HangSeng	11.47	1.26	3.6
PSEI	17.81	2.16	1.7
Taiwan Taiex	14.01	1.70	4.1
Vietnam Index	16.06	2.65	1.5
BSE Sensex 30	19.90	3.21	1.5

Portfolio	Buy	Sell	Net
FIPI			USDmn
7-Aug-18	5.9	(9.8)	(3.91)
MTD	40.7	(55.9)	(15.21)
CYTD	1,356.3	(1,568.6)	(212.29)
Foreign Ind.	0.1	(0.1)	(0.02)
Foreign Corp.	2.5	(7.1)	(4.56)
Overseas Pak	3.4	(2.7)	0.67
LIPI			USDmn
Individuals	73.5	(72.3)	1.26
Companies	1.9	(1.7)	0.16
Banks/DFIs	2.7	(2.8)	(0.06)
NBFC	0.4	(0.4)	0.01
Mutual Fund	2.5	(3.6)	(1.08)
Other Org.	1.0	(0.5)	0.51
Broker Prop. Tr.	18.0	(18.2)	(0.21)
Insur. Comp.	4.6	(1.3)	3.32

Future

Scrip	Price	Chg	Vol
LOTCHEM-AUG	14.3	0.4	11.6
PAEL-AUG	41.7	0.8	10.1
PIBTL-AUG	13.0	0.6	9.8
TRG-AUG	33.6	(0.1)	8.9
DGKC-AUG	125.9	4.2	5.8

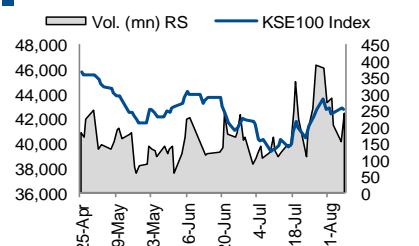
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.85%	9.17%	9.91%
Previous	8.83%	9.17%	9.91%
Change (bps)	2.00	-	-
KIBOR	03-m	06-m	12-m
Last	7.92%	8.04%	8.44%
Previous	7.92%	8.03%	8.43%
Change (bps)	-	1.00	1.00
USDPKR	Buy	Sell	
Open Market	124.14	124.33	
Inter bank	124.00	124.20	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	583.0	584.0	-0.17%
Urea (bag)	1,660.0	1,648.0	0.73%
FO (MT)	79,963.7	77,442.3	3.26%
Cotton	9,260.0	9,560.0	-3.14%
International	Current	Previous	Chg %
WTI(bbl)	69.31	69.17	0.20%
Brent (bbl)	74.68	74.65	0.04%
Arab Light	74.64	74.29	0.47%
Coal(USD)	104.00	105.50	-1.42%
Gold(Oz)	1,213.46	1,210.97	0.21%

KSE100 - 3M Performance



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