

# Investor Kit

Friday, 10 August 2018

## Top News

Pakistan plans to borrow more than \$4 billion from the Saudi-backed Islamic Development Bank (IDB) as part of its attempts to restore dangerously low stocks of foreign currency. <https://www.thenews.com.pk/print/352905-pakistan-poised-for-4bln-loan-from-islamic-development-bank>

The Finance Ministry under the directives of the caretakers completed the spadework a few weeks before for the incoming government of Pakistan Tehreek-e-Insaf, specifically the preparation of data on key macroeconomic indicators (fiscal deficit, current account deficit and trade deficit). This was revealed to this correspondent by senior officials of the Ministry of Finance on condition of strict anonymity; provision of macroeconomic data is integral to seeking a new International Monetary Fund (IMF) programme to enable Pakistan to deal with the economic crisis, sources added. <https://fp.brecorder.com/2018/08/20180810398229/>

The caretaker government has prepared a set of proposals for the upcoming regime for overhauling outdated tax machinery, including separating policy and implementation to broaden the narrow tax base, The News has learnt. <https://www.thenews.com.pk/print/352908-caretakers-carve-out-tax-reform-proposals-for-new-government>

Caretaker Prime Minister former Justice Nasir-ul-Mulk has sent a summary to President Mamnoon Hussain to convene the first session of newly elected National Assembly on August 13, 2018. The Prime Minister on Thursday formally recommended August 13 (Monday) for the first session of the National Assembly in the summary sent to the President. The outgoing speaker of the National Assembly Ayaz Sadiq will administer oath to the newly elected members of the National Assembly on the first day of the session. <https://fp.brecorder.com/2018/08/20180810398243/>

Cash-strapped government hurries to issue a planned dollar/rupee bond through the Central Directorate of National Savings (CDNS) to reduce debt payment deficits, as IMF bailout is likely to remain out of reach for the time being, government officials said on Thursday. <https://www.thenews.com.pk/print/352910-govt-speeds-up-special-overseas-bond-issuance-to-raise-1-billion>

The country's overall forex reserves went slightly down to \$17.005 billion, compared with \$17.079 billion in the preceding week, the central bank said on Thursday. The central bank's foreign exchange reserves increased \$19 million to \$10.369 billion during the week ended August 3, the State Bank of Pakistan said on Thursday. The SBP's reserves stood at \$10.349 billion in the previous week. <https://www.thenews.com.pk/print/352911-forex-reserves-fall-to-17-005-billion>

## Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Engro Fertilizers Limite	10-Aug	9:00 KHI	2QCY18
Rafhan Maize Prod. Cc	10-Aug	8:00 LON	2QCY18
Pakistan State Oil Co.	11-Aug	9:00 KHI	FY18
GlaxoSmithKline Pak.	13-Aug	12:00 KHI	2QCY18
Silk Bank Limited	13-Aug	12:00 KHI	2QCY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,229	42,924	30,945
Close (Prev.)	21,134	42,732	30,911
Chg	95	192	34
% Chg	0.5%	0.4%	0.1%
CYTD	5.0%	6.1%	3.9%
FYTD	3.2%	2.4%	1.2%
Volume (mn)		107	206
Value Trade (PKRmn)		8,080	10,416
Market Cap (USDbn)		60.0	71.3

## Vol Leaders

Scrip	Price	Chg	Vol
PAEL	42.1	1.1	12.2
LOTCHEM	14.2	0.1	9.0
BOP	11.7	0.1	8.8
SNGP	103.1	3.9	8.6
FCCL	26.4	0.9	7.9

## Top Gainers

Scrip	Price	Chg	Chg %
FML	66.2	3.2	5.0%
GHGL	65.1	3.1	5.0%
UNITY	36.6	1.7	5.0%
MLCF	60.8	2.9	5.0%
IBFL	60.0	2.8	4.9%

## Top Losers

Scrip	Price	Chg	Chg %
PAKT	2,155.0	(95.0)	-4.2%
NRL	400.3	(9.6)	-2.4%
HGFA	14.5	(0.3)	-2.2%
POL	644.8	(13.9)	-2.1%
EPCL	34.2	(0.7)	-2.0%

## Settled

Scrip	Price	Vol	Settled
BOP	11.7	26.0	80.3%
PAEL	42.1	5.0	31.0%
SNGP	103.1	3.0	28.1%
LOTCHEM	14.2	5.9	56.1%
FCCL	26.4	3.1	31.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,024	0.4%	11.6%
SHANGHAI SE	2,794	1.8%	-15.5%
HangSeng	28,607	0.9%	-4.4%
PSEI	7,821	-0.4%	-8.6%
Taiwan Taiex	11,028	-0.4%	3.6%
Vietnam Index	964	-0.3%	-2.1%
Thai Stock Exh	1,722	0.0%	-1.8%
Jakarta Stock Exh	6,065	-0.5%	-4.6%
Korea Stock Exh	2,304	0.1%	-6.6%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.90	1.52	5.9
SHANGHAI SE	11.17	1.49	2.8
HangSeng	11.59	1.30	3.6
PSEI	18.03	2.17	1.7
Taiwan Taiex	14.05	1.72	4.1
Vietnam Index	16.41	2.71	1.5
BSE Sensex 30	20.11	3.23	1.5

Portfolio	Buy	Sell	Net
FIPI	USDmn		
9-Aug-18	4.1	(13.8)	(9.63)
MTD	57.4	(98.8)	(41.40)
CYTD	1,372.2	(1,610.7)	(238.48)
Foreign Ind.	0.1	(0.1)	(0.02)
Foreign Corp.	1.4	(10.2)	(8.82)
Overseas Pak	2.7	(3.5)	(0.79)
LIPI	USDmn		
Individuals	70.3	(67.5)	2.79
Companies	1.6	(2.7)	(1.07)
Banks/DFIs	3.4	(3.2)	0.25
NBFC	0.4	(1.4)	(1.05)
Mutual Fund	12.9	(5.6)	7.30
Other Org.	0.8	(1.0)	(0.14)
Broker Prop. Tr.	23.5	(23.3)	0.21
Insur. Comp.	5.3	(3.9)	1.35

## Future

Scrip	Price	Chg	Vol
PAEL-AUG	42.2	0.9	7.7
PIBTL-AUG	13.4	0.1	5.4
DGKC-AUG	127.2	3.2	4.8
TRG-AUG	33.5	0.4	3.4
MLCF-AUG	60.9	2.8	3.4

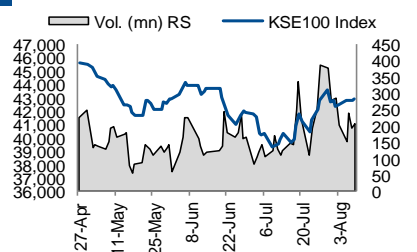
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.85%	9.17%	9.91%
Previous	8.83%	9.17%	9.91%
Change (bps)	2.00	-	-
KIBOR	03-m	06-m	12-m
Last	7.92%	8.04%	8.44%
Previous	7.92%	8.03%	8.43%
Change (bps)	-	1.00	1.00
USDPKR	Buy	Sell	
Open Market	124.12	124.30	
Inter bank	124.00	124.20	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	583.0	584.0	-0.17%
Urea (bag)	1,660.0	1,648.0	0.73%
FO (MT)	79,963.7	77,442.3	3.26%
Cotton	9,160.0	9,210.0	-0.54%
International	Current	Previous	Chg %
WTI(bbl)	66.86	66.81	0.07%
Brent (bbl)	72.20	72.07	0.18%
Arab Light	74.25	74.92	-0.89%
Coal(USD)	100.40	101.75	-1.33%
Gold(Oz)	1,212.58	1,212.47	0.01%

## KSE100 - 3M Performance



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