

Investor Kit

Wednesday, August 12, 2020

Top News

SC to announce its reserved judgment on GIDC tomorrow: ISLAMABAD: The Supreme Court will announce its reserved judgment on Gas Infrastructure Development Cess (GIDC) Thursday (Aug 13). A three-member special bench, headed by Justice Mushir Alam and comprising Justice Faisal Arab and Justice Mansoor Ali Shah after hearing 107 petitions/appeals of various textile mills, cotton mills, sugar mills, ceramics companies, chemicals, CNG filling stations, match factories, cement companies and aluminum industries regarding GIDC levy for two weeks on February 20, 2020, had reserved the judgment.
<https://www.brecorder.com/news/40011502/sc-to-announce-its-reserved-judgment-on-gidc-tomorrow>

Car sales pandemic recovery starts as sedans decline slows: KARACHI: Supported by 1300cc and above cars, sales of passenger cars showed improvement and dropped by only 7.7 percent in July 2020 compared to the same period last year, as lockdown eased and buyers started reappearing. Sales had dropped by 50 percent in June this year.
<https://www.thenews.com.pk/print/699272-car-sales-pandemic-recovery-starts-as-sedans-decline-slows>

Five banks: Moody's confirms 'B3' and 'Caa1' ratings: ISLAMABAD: Moody's Investors Service (Moody's) has confirmed the B3 long-term local-currency and Caa1 foreign-currency deposit ratings of five Pakistani banks including the Allied Bank Limited (ABL), Habib Bank Ltd (HBL), MCB Bank Limited (MCB), National Bank of Pakistan (NBP), and United Bank Ltd (UBL).
<https://www.brecorder.com/news/40011512/five-banks-moodys-confirms-b3-and-caa1-ratings>

FPCCI terms rupee fall mysterious amid improving current account: KARACHI: The Federation of Pakistan Chambers of Commerce and Industry (FPCCI) on Tuesday expressed surprise over instability of rupee despite improving current account position, seeking the central bank's intervention for stability that it says mandatory for growth.
<https://www.thenews.com.pk/print/699275-fpcci-terms-rupee-fall-mysterious-amid-improving-current-account>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	17,607.0	40,559.2	28,347.7
Close (Prev.)	17,261.6	39,914.8	27,993.4
Chg	345.4	644.4	354.3
% Chg	2.0%	1.6%	1.3%
CYTD	-5.6%	-0.4%	-2.3%
FYTD	10.8%	19.6%	13.5%
Volume (mn)	190.5	401.6	600.0
Value Trade (PKRbn)	15.6	20.4	24.9
Market Cap (USDbn)	1,197.9	1,801.4	7,491.3

Vol Leaders

Scrip	Price	Chg %	Vol
HASCOL	15.99	7.5%	65.45
KEL	3.88	5.4%	36.00
TRG	47.97	-3.6%	31.21
UNITYR2	3.28	-2.1%	28.12
UNITY	13.16	-0.5%	22.90

Top Gainers

Scrip	Price	Chg	Chg %
GFIL	3.5	0.5	17.7%
FECM	2.5	0.4	16.7%
KOHP	2.5	0.3	14.1%
PPVC	3.3	0.3	9.3%
LPL	12.5	1.0	8.7%

Top Losers

Scrip	Price	Chg	Chg %
CPAL	4.1	-0.9	-17.8%
FCIBL	6.9	-1.0	-12.6%
PAKMI	1.5	-0.2	-11.7%
POWERR1	0.6	-0.1	-9.2%
TPLT	10.4	-1.0	-8.5%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	40,559.2	39,914.8	1.6%
SSE Composite	3,340.3	3,379.3	-1.2%
BSE30	38,407.0	38,182.1	0.6%
Hang Seng	24,890.7	24,377.4	2.1%
KOSPI	2,418.7	2,386.4	1.4%
Nikkei 225	22,750.2	22,329.9	1.9%
FTSE 100	6,154.3	6,050.6	1.7%
S&P 500	27,686.9	27,791.4	-0.4%
DJIA	10,876.1	11,085.2	-1.9%
MSCI EM	1,091.2	1,086.5	0.4%
MSCI FM	489.5	486.7	0.6%
MSCI AWCI	564.1	564.1	0.0%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	7.9	1.0	5.2
SSE Composite	14.2	1.5	2.2
BSE30	24.4	2.8	1.4
Hang Seng	11.6	1.0	3.4
KOSPI	17.6	1.0	1.8
Nikkei 225	22.6	1.7	1.8
FTSE 100	19.9	1.5	3.6
S&P 500	25.1	4.0	2.3
DJIA	30.8	7.0	0.8
MSCI EM	17.8	1.6	2.3
MSCI FM	14.8	1.5	3.3
MSCI AWCI	23.1	2.4	2.1

Portfolio (USDmn)

FIPI	Buy	Sell	Net
11-Aug-20	12.5	-8.7	3.8
Sector-wise (Net)	Last	MTD	CYTD
Total	3.8	9.1	-352.0
Cement	2.5	4.9	-63.8
Banks	-0.3	-0.7	-93.1
Fertiliser	0.6	3.1	-27.9
Food	0.0	0.4	-2.6
E&Ps	0.6	-2.0	-99.3
OMCs	-0.1	-0.1	-8.6
Power	-0.2	-0.1	-11.7
Tech. & Comm.	-0.1	0.3	1.4
Tex. Comp.	0.1	0.5	-12.9
All others	0.6	2.8	-33.6

LIPI

Client Type	Last	MTD	CYTD
Individuals	-1.5	45.0	135.4
Mutual Funds	2.8	-11.5	5.9
Banks/DFIs	-0.8	-2.8	18.4
Companies	-1.7	-0.9	39.0
Insurance Comp.	-4.4	-37.1	144.1
Brokers	2.4	1.8	-5.4
Other Org.	-0.8	-4.4	10.5
NBFC	0.1	0.9	4.2

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	7.05	7.06	-1.0
6 month	7.17	7.15	2.0
12 month	7.31	7.24	7.0
3 year	8.34	8.28	6.0
5 year	9.14	8.99	15.0
7 year	9.33	9.16	17.0
10 year	9.70	9.51	19.0

Forex rates

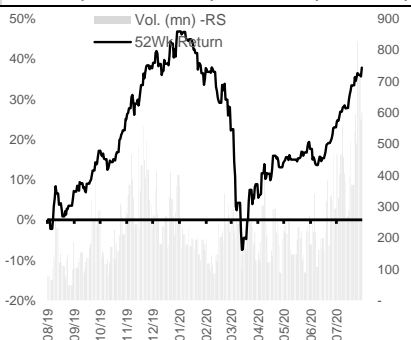
PKR	Last	Previous	Chg %
USD	168.5	168.4	0.0%
EUR	197.7	197.4	0.2%
JPY	1.6	1.6	-0.4%
GBP	219.7	219.8	-0.1%
CNY	24.2	24.2	0.4%
USD/PKR	Buy	Sell	
Inter-bank	166.3	166.8	
Open-market	166.3	167.0	

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	45.6	45.0	1.2%
Brent (bbl)	43.8	44.3	-1.0%
WTI (bbl)	41.6	41.9	-0.8%
Coal (USD/ton)	56.5	56.0	0.9%
Steel (USD/ton)	291.0	289.5	0.5%
HRC (USD/ton)	3,980.0	3,973.0	0.2%
CRC (USD/ton)	4,469.0	4,453.0	0.4%
Gold (USD/oz)	1,911.9	2,027.3	-5.7%
Domestic	Current	Previous	Chg. %
Cement	557.0	554.0	0.5%
Sona Urea	1,641.0	1,639.0	0.1%
DAP	3,409.0	3,402.0	0.2%

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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