

Investor Kit

Tuesday, August 18, 2020

Top News

Fitch affirms Pakistan's stable outlook:

ISLAMABAD: The Fitch Ratings affirmed Pakistan's long-term foreign-currency issuer default rating (IDR) at 'B-' with a stable outlook saying the government's good economic policy actions helped resisting the shocks of corona virus pandemic.
<https://www.dawn.com/news/1575030/fitch-affirms-pakistans-stable-outlook>

Economic growth: PM wants speedy reforms in power sector:

ISLAMABAD: Prime Minister Imran Khan on Monday, while chairing a meeting on power sector reforms, said that it was affecting economic growth. The meeting discussed issues related to the power sector, the proposed roadmap of reforming and restructuring of the sector as well as the issue of circular debt and negotiations with the IPPs.
<https://www.brecorder.com/news/40012718/economic-growth-pm-wants-speedy-reforms-in-power-sector>

'Power reform plan, tariff savings in three weeks':

ISLAMABAD: With circular debt estimated to go beyond Rs2.7 trillion by end of current fiscal year, Energy Minister Omar Ayub Khan on Monday said the government would announce full details of the savings in power generation cost through ongoing review of energy contracts in about three weeks.
<https://www.dawn.com/news/1575029/power-reform-plan-tariff-savings-in-three-weeks>

Army chief visits Saudi Arabia to smoothen ties:

RIYADH/ISLAMABAD: Army chief visited Saudi Arabia on Monday in an effort to ease a row between the two countries over policy towards the disputed region of Kashmir. The argument, brought on by Pakistani demands for Saudi Arabia to take a firmer line against India's behaviour in Kashmir, has threatened Riyadh's financial lifeline to Islamabad.

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|----------|----------|----------|
| Close (Curr.) | 17,385.4 | 40,122.5 | 28,199.2 |
| Close (Prev.) | 17,538.4 | 40,290.7 | 28,134.3 |
| Chg | -153.0 | -168.2 | 64.9 |
| % Chg | -0.9% | -0.4% | 0.2% |
| CYTD | -6.8% | -1.5% | -2.8% |
| FYTD | 9.4% | 18.3% | 12.9% |
| Volume (mn) | 175.1 | 346.7 | 522.6 |
| Value Trade (PKRbn) | 14.1 | 18.5 | 22.5 |
| Market Cap (USDbn) | 1,182.8 | 1,782.0 | 7,451.7 |

Vol Leaders

| Scrip | Price | Chg % | Vol |
|--------|-------|-------|-------|
| UNITY | 14.26 | 2.6% | 37.37 |
| HASCOL | 16.60 | 0.6% | 35.31 |
| TRG | 53.71 | 1.7% | 26.45 |
| PRL | 16.31 | 7.4% | 26.12 |
| PAEL | 34.85 | 2.1% | 25.45 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|---------|-------|-----|-------|
| PIM | 3.6 | 0.5 | 17.0% |
| POWERR1 | 0.6 | 0.1 | 15.1% |
| FIBLM | 2.5 | 0.3 | 13.6% |
| MTIL | 6.2 | 0.7 | 11.9% |
| UNITYR2 | 4.6 | 0.5 | 11.2% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|------|--------|
| SLL | 2.4 | -0.5 | -16.7% |
| FPJM | 2.1 | -0.2 | -9.6% |
| SLYT | 3.7 | -0.4 | -9.1% |
| PAKMI | 1.5 | -0.1 | -7.6% |
| JDMT | 72.4 | -5.9 | -7.5% |

Global Markets Indices

| Exchange | Last | Previous | Chg % |
|---------------|----------|----------|-------|
| KSE 100 | 40,122.5 | 40,290.7 | -0.4% |
| SSE Composite | 3,438.8 | 3,320.7 | 3.6% |
| BSE30 | 38,050.8 | 38,310.5 | -0.7% |
| Hang Seng | 25,347.3 | 25,230.7 | 0.5% |
| KOSPI | 2,407.5 | 2,437.5 | -1.2% |
| Nikkei 225 | 23,096.8 | 23,249.6 | -0.7% |
| FTSE 100 | 6,127.4 | 6,185.6 | -0.9% |
| S&P 500 | 27,844.9 | 27,896.7 | -0.2% |
| DJIA | 11,288.6 | 11,164.5 | 1.1% |
| MSCI EM | 1,100.0 | 1,093.2 | 0.6% |
| MSCI FM | 499.6 | 492.6 | 1.4% |
| MSCI AWCI | 571.9 | 569.4 | 0.4% |

Global Markets Multiples

| Exchange | P/E | P/B | DY |
|---------------|------|-----|-----|
| KSE 100 | 7.9 | 1.0 | 5.3 |
| SSE Composite | 14.6 | 1.5 | 2.1 |
| BSE30 | 24.2 | 2.8 | 1.4 |
| Hang Seng | 11.9 | 1.0 | 3.3 |
| KOSPI | 17.6 | 1.0 | 1.8 |
| Nikkei 225 | 23.3 | 1.7 | 1.8 |
| FTSE 100 | 20.0 | 1.5 | 3.6 |
| S&P 500 | 25.2 | 4.0 | 2.3 |
| DJIA | 31.9 | 7.3 | 0.8 |
| MSCI EM | 17.9 | 1.7 | 2.3 |
| MSCI FM | 14.3 | 1.6 | 3.1 |
| MSCI AWCI | 23.3 | 2.4 | 2.1 |

Portfolio (USDmn)

| FIPI | Buy | Sell | Net |
|--------------------------|-------------|-------------|---------------|
| 17-Aug-20 | 11.4 | -12.5 | -1.1 |
| Sector-wise (Net) | Last | MTD | CYTD |
| Total | -1.1 | 11.3 | -349.8 |
| Cement | -1.0 | 5.3 | -63.4 |
| Banks | -0.6 | -1.6 | -94.0 |
| Fertiliser | 0.5 | 5.4 | -25.5 |
| Food | 0.0 | 0.5 | -2.5 |
| E&Ps | -0.6 | -2.5 | -99.9 |
| OMCs | -0.4 | -0.3 | -8.7 |
| Power | 0.0 | -0.2 | -11.8 |
| Tech. & Comm. | 0.3 | 0.9 | 2.1 |
| Tex. Comp. | 0.0 | 0.7 | -12.6 |
| All others | 0.6 | 3.1 | -33.4 |

LIPI

| Client Type | Last | MTD | CYTD |
|-----------------|------|-------|-------|
| Individuals | 2.3 | 54.8 | 145.2 |
| Mutual Funds | -0.9 | -6.6 | 10.8 |
| Banks/DFIs | -4.7 | -15.9 | 5.3 |
| Companies | 1.0 | -2.9 | 37.0 |
| Insurance Comp. | 2.2 | -32.6 | 148.6 |
| Brokers | 1.2 | -2.5 | -9.7 |
| Other Org. | -0.6 | -5.9 | 9.0 |
| NBFC | 0.6 | 0.2 | 3.5 |

Fixed Income

| PKRVs | Last | Previous | Chg. (bps) |
|----------|------|----------|------------|
| 3 month | 6.97 | 6.96 | 1.0 |
| 6 month | 7.09 | 7.09 | 0.0 |
| 12 month | 7.18 | 7.19 | -1.0 |
| 3 year | 8.26 | 8.26 | 0.0 |
| 5 year | 9.04 | 9.02 | 2.0 |
| 7 year | 9.25 | 9.24 | 1.0 |
| 10 year | 9.57 | 9.55 | 2.0 |

Forex rates

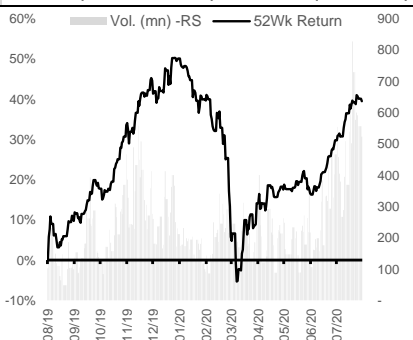
| PKR | Last | Previous | Chg % |
|----------------|------------|-------------|-------|
| USD | 168.0 | 168.2 | -0.1% |
| EUR | 199.7 | 198.8 | 0.5% |
| JPY | 1.6 | 1.6 | 0.9% |
| GBP | 220.5 | 219.9 | 0.3% |
| CNY | 24.3 | 24.2 | 0.2% |
| USD/PKR | Buy | Sell | |
| Inter-bank | 166.3 | 166.8 | |
| Open-market | 166.3 | 167.0 | |

Commodities

| International | Last | Previous | Chg % |
|------------------|----------------|-----------------|---------------|
| Arab Light (bbl) | 44.5 | 45.3 | -1.9% |
| Brent (bbl) | 44.4 | 44.2 | 0.4% |
| WTI (bbl) | 42.9 | 42.2 | 1.5% |
| Coal (USD/ton) | 58.5 | 56.5 | 3.5% |
| Steel (USD/ton) | 288.5 | 286.0 | 0.9% |
| HRC (USD/ton) | 3,985.0 | 3,975.0 | 0.3% |
| CRC (USD/ton) | 4,488.0 | 4,473.0 | 0.3% |
| Gold (USD/oz) | 1,985.3 | 1,953.7 | 1.6% |
| Domestic | Current | Previous | Chg. % |
| Cement | 557.0 | 554.0 | 0.5% |
| Sona Urea | 1,641.0 | 1,639.0 | 0.1% |
| DAP | 3,409.0 | 3,402.0 | 0.2% |

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



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