

Investor Kit

Monday, August 26, 2019



Top News

Steps under study for enhancing liquidity at PSX:

KARACHI: The stock market took a surprise turnaround last week with almost a decade high weekly returns. Besides many other positives, the investors were also enthused by the visit of the newly appointed regulator who held deliberations with participants on market malaise.
<https://www.dawn.com/news/1501538/steps-under-study-for-enhancing-liquidity-at-psx>

'Govt to put off axle load regime on business community's demand':

KARACHI: Government has decided to withdraw restriction on load-carrying capacity of cargo trucks following the apprehension of business community about the new axle load regime, a senior industrialist said on Saturday.
<https://www.thenews.com.pk/print/516932-govt-to-put-off-axle-load-regime-on-business-community-s-demand>

As demand plummets, cement producers slash output, shut some lines:

KARACHI: Local cement sales are expected to decrease in the coming months as producers are shutting down production lines, bringing the total sector's capacity utilisation down to 50 per cent in the case of some companies, according to industry sources contacted by Dawn.
<https://www.dawn.com/news/1501367/as-demand-plummets-cement-producers-slash-output-shut-some-lines>

APG puts Pakistan on enhanced monitoring mechanism:

ISLAMABAD: The Asia Pacific Group (APG) on Money Laundering has put Pakistan on enhanced monitoring mechanism after finding out deficiencies on implementing 11 immediate outcomes of 40 recommendations. Islamabad will have to submit new report to the APG on 40 recommendations on February 1, 2020. <https://www.thenews.com.pk/print/516420-apg-puts-pakistan-on-enhanced-monitoring-mechanism>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,848	31,350	22,940
Close (Prev.)	15,138	31,884	23,199
Chg	(290.3)	(534.4)	(258.2)
% Chg	-1.92%	-1.68%	-1.11%
CYTD	-13.5%	-15.4%	-18.2%
FYTD	-6.6%	-7.5%	-8.2%
Volume (mn)		174	231
Value Trade (PKRmn)		6,561	7,222
Market Cap (USDbn)		35.52	41.7

Vol Leaders

Scrip	Price	Chg	Vol
UNITY	9.3	(0.2)	18.9
MLCF	20.0	(0.3)	16.9
PAEL	17.2	-	15.9
WTL	0.8	0.0	14.4
BOP	8.5	(0.6)	13.8

Top Gainers

Scrip	Price	Chg	Chg %
PSX	12.3	1.0	8.9%
FFL	12.1	0.8	7.0%
ISL	39.8	1.9	5.0%
INIL	83.3	4.0	5.0%
BNWM	32.8	1.6	5.0%

Top Losers

Scrip	Price	Chg	Chg %
BOP	8.5	(0.6)	-7.04%
KEL	3.6	(0.2)	-6.13%
HCAR	149.6	(7.7)	-5.00%
GATM	43.0	(2.2)	-4.98%
PSMC	176.7	(8.5)	-4.68%

Settled

Scrip	Price	Vol	Settled
PAEL	17.2	3.9	0.2
MLCF	20.0	3.0	0.2
BOP	8.5	5.4	0.3
TRG	14.2	3.5	0.2
WTL	0.8	8.0	0.6

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,701.16	0.63%	1.75%
SHANGHAI SE	2,897.43	0.49%	16.18%
HangSeng	26,179.33	0.50%	1.29%
PSEi	7,889.41	0.52%	5.67%
Taiwan Taiex	10,538.11	0.08%	8.33%
Vietnam Index	992.45	-0.48%	11.19%
Thai Stock Exh	1,646.68	0.80%	5.29%
Jakarta Stock Exh	6,255.60	0.26%	0.99%
Korea Stock Exh	1,948.30	-0.14%	-4.54%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.72	1.01	7.96
SHANGHAI SE	11.30	1.45	2.74
HangSeng	10.48	1.17	3.91
PSEi	17.05	2.04	1.63
Taiwan Taiex	15.89	1.61	4.17
Vietnam Index	16.51	2.43	1.87
BSE Sensex 30	18.25	2.77	1.57

Portfolio

FIPI	Buy	Sell	Net
23-Aug-19	4.0	(3.2)	0.76
MTD	46.8	(51.3)	(4.49)
CYTD	850.2	(776.5)	73.67
Foreign Ind.	0.1	(0.1)	0.02
Foreign Corp.	2.1	(1.3)	0.83
Overseas Pak	1.7	(1.8)	(0.09)

LIPI

	Buy	Sell	Net
Individuals	41.1	(41.6)	(0.45)
Companies	2.6	(1.9)	0.72
Banks/DFIs	1.4	(1.1)	0.28
NBFC	0.1	(0.1)	(0.01)
Mutual Fund	2.8	(3.4)	(0.57)
Other Org.	0.6	(0.8)	(0.18)
Broker Prop. Tr.	12.5	(12.8)	(0.32)
Insur. Comp.	1.2	(1.5)	(0.23)

Future

Scrip	Price	Chg	Vol
TRG-AUG	14.2	(0.4)	13.3
PAEL-AUG	17.2	(0.0)	12.7
MLCF-AUG	20.1	(0.5)	10.7
UNITY-AUG	9.4	(0.3)	9.1
DGKC-AUG	54.3	1.1	8.4

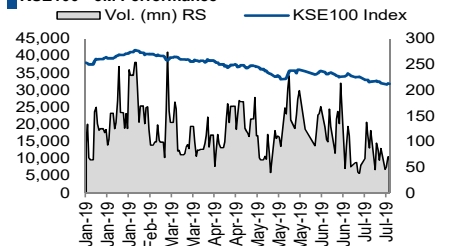
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	14.54%	13.74%	13.44%
Previous	14.54%	13.74%	13.44%
Change (bps)	-	-	-
KIBOR	03-m	06-m	12-m
Last	13.78%	13.95%	14.20%
Previous	13.78%	13.95%	14.20%
Change (bps)	-	-	-
USDPKR	Buy	Sell	
Open Market	157	157.9	
Inter bank	157.35	157.85	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	569.4	571.0	-0.29%
Urea (bag)	1,868.9	1,872.0	-0.17%
FO (M/T)	97,069.1	85,176.0	13.96%
Cotton	8,460.0	8,160.0	3.68%
International	Current	Previous	Chg %
WTI(bbl)	53.52	55.39	-3.38%
Brent (bbl)	58.74	60.03	-2.15%
Arab Light	61.51	62.72	-1.93%
Coal(USD)	59.5	59.25	0.42%
Gold(Oz)	1541.16	1493.91	3.16%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

Contact Details

Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,
Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2,
Fax: (+92-21) 32429607

Lahore Office Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559	Islamabad Office Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861
Faisalabad Office Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815	Rahim Yar Khan Office Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651
Multan Office Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183	Abbottabad Office Ground Floor, Al Fatah Shopping Center, Opp. Radio Station, Mansehra Road Tel: (+92-99) 2408243 - 44
Peshawar Office 2nd Floor, The Mall Tower, 35 The Mall Saddar Cantt. Tel: (92-91) 5273035, 5223882	