

Investor Kit

Wednesday, 12 December 2018

Top News

The government plans to raise Rs200 to Rs300 billion via 10-year privately placed sukuk bonds to fund staggering circular debt in the power sector, sources familiar with the matter said on Tuesday.
<https://www.thenews.com.pk/print/404684-govt-to-raise-up-to-rs300bln-via-10-year-sukuk>

The government has planned to offer new onshore oil and gas blocks to potential bidders, a government minister said on Tuesday, hoping more security and facilities for energy firms will help increase foreign firms' interest in the sector.
<https://www.thenews.com.pk/print/404685-government-plans-auction-of-new-oil-blocks-amid-high-industry-interest>

The government may be compelled to present a mini-budget with Rs 100 billion shortfall in budgeted revenue during the first four months of the current year with informed sources maintaining that various tax proposals are under consideration to bridge the shortfall.
<https://fp.brecorder.com/2018/12/20181212430378/>

Supply of natural gas to industrial sector and compressed natural gas (CNG) filling stations in the Punjab, including federal capital and pothohar region, is being suspended for 24 hours from Wednesday's (today).
<https://www.thenews.com.pk/print/404694-gas-supply-suspended>

Sales of locally-assembled cars witnessed a steep decline by 17 percent in November 2018, Pakistan Automotive Manufacturers Association (PAMA) said, here on Tuesday. This volumetric decline is much anticipated in view of deteriorating economy, law barring tax non-filers from purchasing cars and multiple price hikes in past 12 months. Following sluggish auto demand outlook, the unit sales declined by 4 percent (YoY) during 5 month in FY2018-19 (5MFY19) which is first such decline after a period of five years. <https://fp.brecorder.com/2018/12/20181212430372/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pakistan Eng. Co. Ltd.	13-Dec	2:00	ISL	1QFY19

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,513	38,852	28,552
Close (Prev.)	18,800	39,300	28,793
Chg	(287)	(448)	(242)
% Chg	-1.5%	-1.1%	-0.8%
CYTD	-8.4%	-4.0%	-4.1%
FYTD	-10.0%	-7.3%	-6.6%
Volume (mn)		84	124
Value Trade (PKRmn)		4,780	5,849
Market Cap (USDbn)		49.0	57.7

Vol Leaders

Scrip	Price	Chg	Vol
PAEL	25.0	(0.1)	9.2
ASTL	52.4	1.4	8.6
KEL	5.9	(0.1)	7.8
STPL	20.1	(0.7)	6.7
DGKC	89.2	(0.6)	4.7

Top Gainers

Scrip	Price	Chg	Chg %
ASTL	52.4	1.4	2.7%
BWCL	116.9	2.9	2.6%
AGIL	206.6	4.9	2.5%
FHAM	10.6	0.3	2.4%
ASL	10.1	0.2	1.9%

Top Losers

Scrip	Price	Chg	Chg %
PTC	10.2	(0.5)	-5.0%
GATI	330.6	(17.4)	-5.0%
AKBL	23.1	(1.0)	-4.3%
PSMC	200.6	(7.2)	-3.4%
AICL	41.7	(1.5)	-3.4%

Settled

Scrip	Price	Vol	Settled
KEL	5.9	5.4	42%
PAEL	25.0	3.9	38%
ASTL	52.4	3.7	43%
STPL	20.1	5.0	72%
BOP	13.0	2.0	32%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,150	0.5%	3.2%
SHANGHAI SE	2,594	0.4%	-21.6%
HangSeng	25,772	0.1%	-13.9%
PSEI	7,451	1.4%	-12.9%
Taiwan Taiex	9,707	0.6%	-8.8%
Vietnam Index	955	-0.1%	-3.0%
Thai Stock Exh	1,634	-1.0%	-6.8%
Jakarta Stock Exh	6,077	-0.6%	-4.4%
Korea Stock Exh	2,053	0.0%	-16.8%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.31	1.34	6.5
SHANGHAI SE	10.64	1.35	3.0
HangSeng	10.80	1.20	3.9
PSEI	17.55	1.99	1.7
Taiwan Taiex	12.43	1.47	4.8
Vietnam Index	16.85	2.58	1.7
BSE Sensex 30	20.16	2.89	1.6

Portfolio

	Buy	Sell	Net
FIPI			USDmn
11-Dec-18	3.4	(7.1)	(3.75)
MTD	50.8	(59.6)	(8.79)
CYTD	1,889.5	(2,406.9)	(517.44)
Foreign Ind.	0.0	(0.1)	(0.09)
Foreign Corp.	1.7	(5.9)	(4.18)
Overseas Pak	1.7	(1.2)	0.53

LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	36.6	(35.2)	1.35
Companies	3.0	(2.3)	0.71
Banks/DFIs	0.5	(0.6)	(0.15)
NBFC	0.1	(0.0)	0.08
Mutual Fund	3.3	(1.5)	1.81
Other Org.	0.9	(1.6)	(0.62)
Broker Prop. Tr.	10.6	(10.6)	0.01
Insur. Comp.	4.2	(3.6)	0.55

Future

Scrip	Price	Chg	Vol
TRG-DEC	26.0	(0.8)	7.4
PAEL-DEC	25.2	(0.1)	6.6
DGKC-DEC	89.9	(0.3)	4.5
POWER-DEC	8.2	0.3	3.0
MLCF-DEC	43.8	(0.9)	2.1

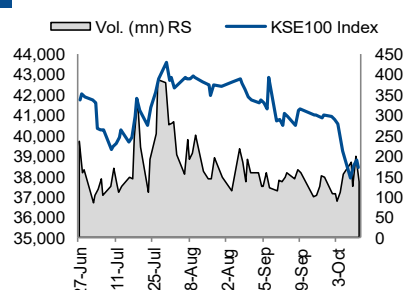
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	11.21%	11.77%	12.22%
Previous	11.24%	11.75%	12.21%
Change (bps)	(3.00)	2.00	1.00
KIBOR	03-m	06-m	12-m
Last	10.50%	10.61%	11.14%
Previous	10.51%	10.61%	11.10%
Change (bps)	(1.00)	-	4.00
USDPKR	Buy	Sell	
Open Market	138.76	139.04	
Inter bank	138.50	139.00	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	606.0	601.0	0.83%
Urea (bag)	1,771.0	1,763.0	0.45%
FO (MT)	89,154.0	92,771.6	-3.90%
Cotton	8,960.0	8,860.0	1.13%
International	Current	Previous	Chg %
WTI(bbl)	52.26	51.65	1.18%
Brent (bbl)	60.87	60.20	1.11%
Arab Light	60.29	62.32	-3.26%
Coal(USD)	95.25	94.20	1.11%
Gold(Oz)	1,244.55	1,243.25	0.10%

KSE100 - 3M Performance



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