

Investor Kit

Friday, December 20, 2019



Top News

Won't let internal, external enemies succeed: DG ISPR:

RAWALPINDI: Director General Inter-Services Public Relations (ISPR) Major General Asif Ghafoor on Thursday said the Pakistan Army will fail the attempts of external as well as internal enemies. <https://www.thenews.com.pk/print/586077-won-t-let-internal-external-enemies-succeed-dg-ispr>

IMF approves \$452m second tranche to Pakistan:

ISLAMABAD: The Executive Board of the International Monetary Fund (IMF) has completed the first review of Pakistan's economic performance and approved \$452 million second tranche under the Extended Fund Facility (EFF). <https://www.thenews.com.pk/print/586091-imf-approves-452m-second-tranche-to-pakistan>

Current account deficit shrinks 73pc in July-Nov: KARACHI:

Current account deficit narrowed 73 percent in the first five months of the current fiscal year on weak while exports posted a marginal growth, central bank data showed on Thursday. <https://www.thenews.com.pk/print/585754-current-account-deficit-shrinks-73pc-in-july-nov>

Gas supply to Punjab industry halted: LAHORE: The Sui

Northern Gas Pipelines Ltd (SNGPL) on Thursday halted gas supply to general industry — fertiliser, manufacturing and compressed natural gas sectors — to meet energy needs of around six million domestic consumers in Punjab. <https://www.dawn.com/news/1523312/gas-supply-to-punjab-industry-halted>

World Bank calls for a more unified sales tax regime:

ISLAMABAD: In what appears to be a major reform initiative, the World Bank is pushing for more harmonisation of general sales tax on services and goods among federating units of Pakistan, arguing that this will help tap 87 per cent potential revenue, which remains largely uncollected. <https://www.dawn.com/news/1523315/world-bank-calls-for-a-more-unified-sales-tax-regime>

Three provinces protest transfer of their funds to Centre:

ISLAMABAD: Three provinces have protested over "unauthorised and unconstitutional" transfer of their funds to the federal consolidated fund and approached the Council of Common Interests (CCI) to get the diversion reversed. <https://www.dawn.com/news/1523279/three-provinces-protest-transfer-of-their-funds-to-centre>

PSX Data

| | KSE30 | KSE100 | KSE ALL |
|---------------------|---------|---------|---------|
| Close (Curr.) | 18,587 | 40,655 | 28,867 |
| Close (Prev.) | 19,010 | 41,604 | 29,536 |
| Chg | (422.9) | (948.3) | (669.4) |
| % Chg | -2.22% | -2.28% | -2.27% |
| CYTD | 8.2% | 9.7% | 2.9% |
| FYTD | 17.0% | 19.9% | 15.5% |
| Volume (mn) | | 170 | 260 |
| Value Trade (PKRmn) | | 9,443 | 11,343 |
| Market Cap (USDbn) | | 39.61 | 46.91 |

Vol Leaders

| Scrip | Price | Chg | Vol |
|----------|-------|-------|------|
| UNITY | 14.7 | (0.5) | 26.4 |
| HASCOLR1 | 11.2 | (1.0) | 13.2 |
| FFL | 15.3 | (1.0) | 12.6 |
| EPCL | 33.1 | (0.6) | 11.3 |
| TRG | 24.1 | (1.2) | 8.8 |

Top Gainers

| Scrip | Price | Chg | Chg % |
|-------|-------|------|-------|
| SHFA | 325.5 | 15.5 | 5.0% |
| MTL | 699.5 | 3.1 | 0.4% |
| SPWL | 21.1 | 0.0 | 0.1% |
| DCR | 12.1 | - | 0.0% |
| HGFA | 9.5 | - | 0.0% |

Top Losers

| Scrip | Price | Chg | Chg % |
|-------|-------|--------|--------|
| BYCO | 6.9 | (0.4) | -5.76% |
| PSX | 12.4 | (0.7) | -5.41% |
| IDYM | 535.8 | (28.2) | -5.00% |
| SCBPL | 23.4 | (1.2) | -4.99% |
| HGCOL | 25.2 | (1.3) | -4.98% |

Settled

| Scrip | Price | Vol | Settled |
|----------|-------|-----|---------|
| UNITY | 10.3 | 6.4 | 0.2 |
| FFL | 10.4 | 3.2 | 0.2 |
| HASCOLR1 | 11.2 | 4.7 | 0.4 |
| EPCL | 28.2 | 3.6 | 0.3 |
| TRG | 15.8 | 4.7 | 0.5 |

Regional

| Exchange | Index | Chg % | CYTD |
|-------------------|-----------|--------|--------|
| BSE Sensex 30 | 41,673.92 | 0.28% | 15.54% |
| SHANGHAI SE | 3,017.07 | 0.00% | 20.98% |
| HangSeng | 27,800.49 | -0.30% | 7.56% |
| PSEi | 7,653.94 | -1.03% | 2.52% |
| Taiwan Taiex | 12,018.90 | -0.85% | 23.56% |
| Vietnam Index | 952.26 | 0.12% | 6.69% |
| Thai Stock Exh | 1,573.51 | 0.62% | 0.62% |
| Jakarta Stock Exh | 6,249.93 | -0.59% | 0.89% |
| Korea Stock Exh | 2,196.56 | 0.08% | 7.62% |

Market Multiples

| Exchange | P/E | P/B | DY |
|---------------|-------|------|------|
| KSE100 | 7.11 | 1.26 | 5.98 |
| SHANGHAI SE | 12.11 | 1.47 | 2.52 |
| HangSeng | 11.05 | 1.21 | 3.71 |
| PSEi | 16.46 | 1.93 | 1.68 |
| Taiwan Taiex | 18.37 | 1.79 | 3.76 |
| Vietnam Index | 15.80 | 2.27 | 2.11 |
| BSE Sensex 30 | 22.99 | 3.01 | 1.42 |

IGI Research

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IGI Finex Securities Limited

Portfolio

| FIPI | Buy | Sell | Net |
|---------------|---------|-----------|--------|
| 19-Dec-19 | 10.4 | (8.8) | 1.57 |
| MTD | 158.2 | (162.3) | (4.18) |
| CYTD | 1,448.9 | (1,386.0) | 62.83 |
| Foreign Ind. | 0.1 | (0.1) | (0.00) |
| Foreign Corp. | 7.0 | (6.3) | 0.66 |
| Overseas Pak | 3.3 | (2.4) | 0.91 |

LIPI

| | USDmn | Buy | Sell | Net |
|------------------|-------|--------|--------|-----|
| Individuals | 53.5 | (54.4) | (0.89) | |
| Companies | 2.8 | (1.6) | 1.19 | |
| Banks/DFIs | 6.5 | (3.6) | 2.89 | |
| NBFC | 0.0 | (0.5) | (0.43) | |
| Mutual Fund | 4.8 | (7.3) | (2.46) | |
| Other Org. | 0.3 | (1.7) | (1.34) | |
| Broker Prop. Tr. | 18.2 | (18.4) | (0.21) | |
| Insur. Comp. | 3.3 | (3.6) | (0.32) | |

Future

| Scrip | Price | Chg | Vol |
|------------|-------|-------|------|
| UNITY-DEC | 14.8 | (0.5) | 14.1 |
| TRG-DEC | 24.1 | (1.2) | 9.3 |
| FFL-DEC | 15.4 | (1.0) | 8.8 |
| HASCOL-DEC | 25.2 | (1.3) | 5.5 |
| MLCF-DEC | 22.6 | (1.1) | 5.2 |

Fixed Income

| PIBs | 03-yr | 05-yr | 10-yr |
|--------------|--------|--------|---------|
| Last | 99.85% | 94.26% | 89.14% |
| Previous | 99.87% | 94.25% | 89.32% |
| Change (bps) | (1.70) | 1.00 | (18.30) |

| KIBOR | 03-m | 06-m | 12-m |
|--------------|---------|---------|---------|
| Last | 13.25% | 13.24% | 12.84% |
| Previous | 13.40% | 13.34% | 13.13% |
| Change (bps) | (15.00) | (10.00) | (29.00) |

USDPKR

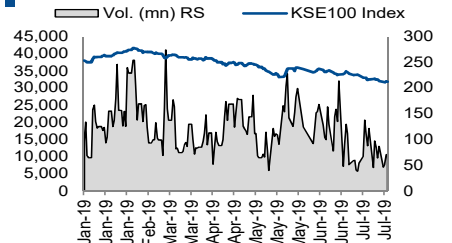
| | Buy | Sell |
|-------------|-------|-------|
| Open Market | 154.4 | 155.0 |
| Inter bank | 154.9 | 155.4 |

Commodities

| Local | Current | Previous | Chg % |
|-------------|----------|----------|--------|
| Cement(bag) | 582.0 | 576.0 | 1.04% |
| Urea (bag) | 2,023.0 | 1,991.0 | 1.61% |
| FO (M/T) | 97,069.1 | 83,747.4 | 15.91% |
| Cotton | 9,160.0 | 9,110.0 | 0.55% |

| International | Current | Previous | Chg % |
|---------------|----------|----------|-------|
| WTI(bbl) | 61.22 | 60.92 | 0.49% |
| Brent (bbl) | 66.62 | 66.14 | 0.73% |
| Arab Light | 69.36 | 68.69 | 0.98% |
| Coal(USD) | 73.50 | 73.50 | 0.00% |
| Gold(Oz) | 1,478.99 | 1,477.81 | 0.08% |

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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