

## Investor Kit

Tuesday, December 24, 2019



## Top News

**Pakistan plans tax breaks for some sectors in new export policy:** ISLAMABAD: Pakistan is considering offering tax breaks to various industries with export potential as it looks beyond textiles to boost outbound trade, Bloomberg reported an adviser to Prime Minister Imran Khan as saying on Monday. <https://www.thenews.com.pk/print/587708-pakistan-plans-tax-breaks-for-some-sectors-in-new-export-policy>

**12-month financing needs will amount to \$27.5bn:** IMF: ISLAMABAD: The current projections suggest that with the policies outlined in the memorandum, the financing needs for the next 12 months (the program period) will amount to \$27.5 billion. <https://epaper.brecorder.com/2019/12/24/8-page/816627-news.html>

**4 new structural benchmarks set:** ISLAMABAD: The International Monetary Fund (IMF) has set four new structural benchmarks including avoiding the practice of issuing new preferential tax treatments or exemptions and presentation of the federal government mid-year budget review report to the National Assembly by end-February. <https://epaper.brecorder.com/2019/12/24/1-page/816559-news.html>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,268	40,008	28,648
Close (Prev.)	18,656	40,833	29,118
Chg	(388.9)	(824.7)	(470.0)
% Chg	-2.08%	-2.02%	-1.61%
CYTD	6.4%	7.9%	2.2%
FYTD	14.9%	18.0%	14.7%
Volume (mn)		104	179
Value Trade (PKRmn)		5,691	6,956
Market Cap (USDbn)		40.09	47.02

## Vol Leaders

Scrip	Price	Chg	Vol
WTL	1.2	(0.1)	13.6
HASCOLR1	9.5	(1.0)	12.7
UNITY	14.0	(0.8)	11.9
FFL	13.8	(1.0)	9.7
FCCL	15.6	(0.0)	7.9

## Top Gainers

Scrip	Price	Chg	Chg %
NESTLE	7,975.0	175.0	2.2%
INDU	1,200.0	15.5	1.3%
DGKC	73.8	0.7	0.9%
GHGL	50.0	0.3	0.5%
INIL	99.8	0.2	0.2%

## Top Losers

Scrip	Price	Chg	Chg %
PIBTL	10.5	(0.6)	-5.75%
UNITY	14.0	(0.8)	-5.54%
TRG	22.1	(1.2)	-4.99%
TRG	22.1	(1.2)	-4.99%
HASCOL	23.3	(1.2)	-4.98%

## Settled

Scrip	Price	Vol	Settled
TRG	15.8	32.4	0.9
WTL	1.1	11.9	0.9
HASCOLR1	9.5	8.8	0.7
UNITY	10.3	7.2	0.6
FFL	10.4	5.8	0.5

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	41,642.66	-0.09%	15.45%
SHANGHAI SE	2,962.75	-1.40%	18.80%
HangSeng	27,906.41	0.13%	7.97%
PSEi	7,872.60	1.28%	5.45%
Taiwan Taix	12,022.23	0.53%	23.59%
Vietnam Index	959.43	0.32%	7.49%
Thai Stock Exh	1,573.57	0.04%	0.62%
Jakarta Stock Exh	6,305.91	0.34%	1.80%
Korea Stock Exh	2,203.71	-0.02%	7.97%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.01	1.24	6.07
SHANGHAI SE	11.89	1.45	2.57
HangSeng	11.10	1.21	3.70
PSEi	16.93	1.98	1.63
Taiwan Taix	18.37	1.80	3.76
Vietnam Index	15.93	2.29	2.09
BSE Sensex 30	23.01	3.00	1.42

## Portfolio

FIPI	Buy	Sell	Net
23-Dec-19	6.1	(5.0)	1.06
MTD	171.4	(175.2)	(3.79)
CYTD	1,462.6	(1,399.4)	63.21
Foreign Ind.	0.2	(0.2)	(0.00)
Foreign Corp.	3.6	(2.4)	1.16
Overseas Pak	2.3	(2.4)	(0.10)

## LIPI

	Buy	Sell	Net
Individuals	49.4	(51.9)	(2.51)
Companies	12.8	(7.8)	4.97
Banks/DFIs	2.8	(9.2)	(6.40)
NBFC	0.0	(0.0)	0.00
Mutual Fund	3.5	(3.4)	0.10
Other Org.	0.4	(0.4)	0.05
Broker Prop. Tr.	20.7	(19.8)	0.95
Insur. Comp.	3.5	(1.7)	1.79

## Future

Scrip	Price	Chg	Vol
MLCF-DEC	21.7	(0.5)	18.9
UNITY-DEC	14.0	(0.8)	13.1
PAEL-DEC	25.2	(1.0)	9.2
FCCL-DEC	15.6	(0.1)	8.8
DGKC-DEC	73.9	0.4	7.0

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.90%	94.25%	89.23%
Previous	99.97%	94.38%	89.45%
Change (bps)	(7.00)	(12.70)	(21.90)
KIBOR	03-m	06-m	12-m
Last	13.28%	13.20%	12.93%
Previous	13.41%	13.34%	13.19%
Change (bps)	(13.00)	(14.00)	(26.00)

## USDPKR

	Buy	Sell
Open Market	154.5	155.1
Inter bank	154.9	155.4

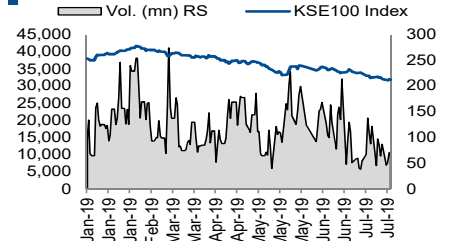
## Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%

## International

	Current	Previous	Chg %
WTI(bbl)	60.58	60.21	0.61%
Brent (bbl)	66.51	65.94	0.86%
Arab Light	69.31	69.56	-0.36%
Coal(USD)	73.50	73.50	0.00%
Gold(Oz)	1,488.63	1,481.26	0.50%

## KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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