

# Investor Kit

Wednesday, 26 December 2018

## Top News

Oil prices plunged more than 6 percent to the lowest level in more than a year on Monday, pulling back sharply late in the session as fears of an economic slowdown rattled the market. <https://nation.com.pk/26-Dec-2018/oil-plunges-6-percent-as-economic-slowdown-fears-grip-market>

The International Monetary Fund (IMF) has asked Pakistan to ensure primary surplus on budget deficit to move ahead with the programme, leaving it with the hard choice of either slashing down its defence or development expenditure. <https://www.thenews.com.pk/print/410750-imf-puts-pakistan-in-a-tight-spot>

Adviser to Prime Minister on Commerce, Textile, Industry Production and Investment Abdul Razak Dawood said industrialisation through import substitution coupled with export growth through diversification was imperative to put the country on road to progress and prosperity here on Monday. <https://www.dawn.com/news/1453459/dawood-calls-for-ramped-up-import-substitution>

The Federal Board of Revenue (FBR) has started a crackdown against 167 affluent people residing in Islamabad, Faisalabad, Gujranwala, Abbottabad, Lahore, Karachi and Hyderabad who have evaded taxes while buying properties and vehicles worth billions of rupees. <https://tribune.com.pk/story/1874100/2-fbr-starts-crackdown-167-richest-tax-evaders/>

At a time when the local tractor industry has been going through its worst ever period in terms of sales and production for last few years, the import of used tractors will prove detrimental. The import of used tractors will also result in massive unemployment as the strong and sturdy tractor industry would be wiped out of the country, which is against the government's agenda to generate employment. <https://fp.brecorder.com/2018/12/20181225434168/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Thal Industries Corp.	26-Dec	11:00	LHR	FY18
Sui Southern Gas Co.	31-Dec	10:30	KHI	FY17
Unilever Pakistan Food	28-Feb	2:30	KHI	CY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,051	38,309	28,480
Close (Prev.)	18,059	38,251	28,384
Chg	(8)	58	96
% Chg	0.0%	0.2%	0.3%
CYTD	-10.7%	-5.3%	-4.3%
FYTD	-12.2%	-8.6%	-6.9%
Volume (mn)		58	75
Value Trade (PKRmn)		2,911	3,384
Market Cap (USDbn)		48.9	57.5

## Vol Leaders

Scrip	Price	Chg	Vol
FATIMA	35.1	0.9	10.1
KEL	6.0	0.0	6.4
PAEL	27.3	0.3	5.5
MEBL	86.1	0.5	4.9
BOP	12.7	(0.2)	3.4

## Top Gainers

Scrip	Price	Chg	Chg %
PAKT	2,755.4	127.9	4.9%
SHEL	263.8	11.3	4.5%
MUREB	841.8	31.9	3.9%
FABL	24.5	0.8	3.3%
SNGP	79.3	2.4	3.2%

## Top Losers

Scrip	Price	Chg	Chg %
ATLH	380.0	(19.0)	-4.8%
ABL	105.0	(2.6)	-2.4%
SCBPL	24.5	(0.5)	-2.0%
BWCL	109.8	(2.0)	-1.8%
CHCC	70.9	(1.0)	-1.4%

## Settled

Scrip	Price	Vol	Settled
FATIMA	35.1	5.0	0.5
KEL	6.0	2.6	0.3
BOP	12.7	3.9	0.5
PAEL	27.3	2.3	0.4
MEBL	86.1	3.5	0.7

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,470	-0.8%	4.1%
SHANGHAI SE	2,527	0.4%	-23.6%
HangSeng	25,651	-0.4%	-14.3%
PSEI	7,480	-1.1%	-12.6%
Taiwan Taiex	9,640	-0.4%	-9.4%
Vietnam Index	909	-0.4%	-7.7%
Thai Stock Exh	1,591	-0.3%	-9.3%
Jakarta Stock Exh	6,164	0.0%	-3.0%
Korea Stock Exh	2,055	-0.3%	-16.7%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.90	1.31	6.7
SHANGHAI SE	11.87	1.31	3.1
HangSeng	9.75	1.20	3.9
PSEI	18.98	2.00	1.7
Taiwan Taiex	12.42	1.46	4.8
Vietnam Index	15.92	2.46	1.7
BSE Sensex 30	23.20	2.95	1.5

## Portfolio

	Buy	Sell	Net
FIPI			USDmn
24-Dec-18	2.6	(2.7)	(0.17)
MTD	102.2	(130.0)	(27.79)
CYTD	1,940.0	(2,476.4)	(536.44)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	1.3	(1.3)	(0.02)
Overseas Pak	1.3	(1.4)	(0.14)

## LIPI

	Buy	Sell	Net
LIPI			USDmn
Individuals	23.4	(21.4)	2.06
Companies	1.1	(1.7)	(0.64)
Banks/DFIs	1.4	(0.1)	1.34
NBFC	0.1	(0.0)	0.08
Mutual Fund	1.7	(2.6)	(0.90)
Other Org.	0.6	(0.7)	(0.01)
Broker Prop. Tr.	11.7	(9.3)	2.38
Insur. Comp.	2.0	(6.1)	(4.14)

## Future

Scrip	Price	Chg	Vol
TRG-DEC	25.8	(0.1)	9.7
TRG-JAN	26.0	0.2	7.8
BOP-JAN	12.8	(0.1)	6.0
BOP-DEC	12.7	(0.2)	5.7
PAEL-DEC	27.2	0.1	4.6

## Fixed Income

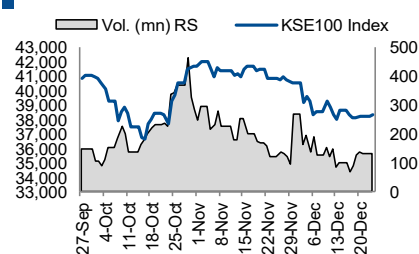
PIBs	03-yr	05-yr	10-yr
Last	11.77%	12.43%	13.06%
Previous	11.73%	12.42%	13.05%
Change (bps)	4.00	1.00	1.00
KIBOR	03-m	06-m	12-m
Last	10.54%	10.72%	11.25%
Previous	10.53%	10.71%	11.25%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market	138.74	139.08	
Inter bank	138.50	139.00	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	607.0	606.0	0.17%
Urea (bag)	1,812.0	1,778.0	1.91%
FO (MT)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	9,060.0	-2.21%

International	Current	Previous	Chg %
WTI(bbl)	42.72	42.53	0.45%
Brent (bbl)	50.31	50.47	-0.32%
Arab Light	54.35	54.60	-0.46%
Coal(USD)	97.50	97.75	-0.26%
Gold(Oz)	1,272.74	1,268.54	0.33%

## KSE100 - 3M Performance



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