

## Investor Kit

Tuesday, 06 February 2018

## Top News

Sindh government fixed a 15 percent service sales tax on tankers supplying petroleum, oil and lubricant (POL) products outside the province, keeping exemption intact for some territories, officials said on Saturday. However, said the sales tax on service is 13 percent if supply is made within the province.

<https://www.thenews.com.pk/print/276613-sindh-slaps-15pc-sales-tax-on-inter-provincial-pol-supplies>

The government is expected to present fiscal year 2018-19 budget in the second week of May 2018, one-and-a-half months before the end of current fiscal year because the holy month of Ramadan is expected to begin on May 16 or May 17, 2018.

<https://fp.brecorder.com/2018/02/20180204341043/>

Pakistan's exports of non-textile products posted a robust growth of nearly 19 per cent to \$4.4 billion in the first six months of this fiscal year.

<https://www.dawn.com/news/1387577/non-textile-exports-jump-19pc>

The country produced 11.4 million bales up to February 1, 2018, showing a growth of 7.51 per cent over the corresponding period last year when production stood at 10.6m bales.

<https://www.dawn.com/news/1387102/cotton-production-up-75pc>

Islamabad High Court Friday issued notices to secretaries of Federal Finance Ministry, Petroleum Division, and Oil & Gas Regulatory Authority (OGRA) in response to a petition challenging recent surge in prices of petroleum products. Taking up the petition of Pir Mazhar Hussain Shah Shirazi, a single bench of the IHC comprising Justice Shaukat Aziz Siddiqui granted a week to respondents to file responses in the matter.

<https://fp.brecorder.com/2018/02/20180203340766/>

Sindh government has given its conditional approval for reforms in the downstream gas sector proposed by the federal government, provided the provinces were given appropriate representation on the boards of directors of the successor companies of Sui Southern and Northern gas companies.

<https://www.dawn.com/news/1386927/with-nod-from-sindh-gas-sector-reforms-cross-hurdle>

That is about 25 percent below current levels, which the U.S. Energy Information Administration puts at 98 million bpd. <https://www.thenews.com.pk/print/276615-exxon-sees-global-oil-demand-plunging-by-2040>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Cherat Cement Co. Ltd	7-Feb	3:00	KHI	2QFY 18
Engro Fertilizers Ltd.	8-Feb	9:30	KHI	CY17
Cherat Packaging Ltd.	8-Feb	10:30	KHI	2QFY 18
Cent. Paper & Board	8-Feb	3:30	KHI	2QFY 18
Engro Foods Limited	9-Feb	3:00	KHI	CY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,152	44,301	31,887
Close (Prev.)	22,141	44,255	31,766
Chg	11	46	121
% Chg	0.0%	0.1%	0.4%
CYTD	9.6%	9.5%	7.1%
FYTD	-8.7%	-4.9%	-1.9%
Volume (mn)		93	284
Value Trade (PKRmn)		6,862	10,601
Market Cap (USDbn)		70.5	83.8

## Vol Leaders

Scrip	Price	Chg	Vol
LOTICHEM	9.1	0.3	49.3
DCL	29.0	1.3	19.5
POWER	10.4	0.3	17.5
BOP	10.3	0.1	14.5
KEL	6.9	0.1	12.4

## Top Gainers

Scrip	Price	Chg	Chg %
MUREB	870.9	41.5	5.0%
TRG	37.0	1.8	5.0%
ARM	22.0	1.0	4.8%
GHGL	74.2	3.2	4.5%
COLG	2,799.0	119.0	4.4%

## Top Losers

Scrip	Price	Chg	Chg %
PIOC	75.5	(3.7)	-4.6%
SCBPL	25.0	(1.0)	-4.0%
PAKT	1995.7	(71.0)	-3.4%
HUBC	98.0	(2.7)	-2.7%
FCCL	28.6	(0.8)	-2.6%

## Settled

Scrip	Price	Vol	Settled
LOTICHEM	9.1	14.2	27.7%
KEL	6.9	10.5	46.5%
POWER	10.4	7.0	31.7%
BOP	10.3	5.1	25.1%
DCL	29.0	6.4	31.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,844	-2.6%	-0.6%
SHANGHAI SE	3,413	-2.1%	3.2%
HangSeng	30,651	-4.9%	2.4%
PSEI	8,450	-1.9%	-1.3%
Taiwan Taiex	10,313	-5.8%	-3.1%
Vietnam Index	986	-5.9%	0.2%
Thai Stock Exh	1,771	-2.2%	1.0%
Jakarta Stock Exh	6,446	-2.2%	1.4%
Korea Stock Exh	2,423	-2.7%	-1.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.75	1.62	5.5
SHANGHAI SE	13.35	1.85	2.1
HangSeng	11.94	1.43	3.4
PSEI	18.48	2.47	1.5
Taiwan Taiex	13.24	1.69	4.2
Vietnam Index	17.43	2.80	1.8
BSE Sensex 30	21.70	3.15	1.4

## Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
2-Feb-18	9.7	(9.0)	0.74
MTD	16.1	(19.5)	(3.4)
CYTD	335.7	(253.4)	82.3
Foreign Ind.	0.2	(0.2)	0.04
Foreign Corp.	6.1	(5.0)	1.1
Overseas Pak	3.8	(4.2)	(0.37)

## LIPI USDmn

LIPI	Buy	Sell	Net USDmn
Individuals	83.80	(81.38)	2.42
Companies	2.90	(4.40)	(1.50)
Banks/DFIs	2.38	(4.45)	(2.08)
NBFC	0.2	(0.1)	0.06
Mutual Fund	7.2	(6.4)	0.88
Other Org.	1.4	(1.1)	0.35
Broker Prop. Tr.	17.1	(15.0)	2.12
Insur. Comp.	1.5	(4.5)	(3.00)

## Future

Scrip	Price	Chg	Vol
LOTICHEM-FEB	9.1	0.3	14.2
TRG-FEB	37.1	1.8	10.7
BOP-FEB	10.4	0.1	9.2
POWER-FEB	10.4	0.3	8.7
PAEL-FEB	60.0	0.1	5.6

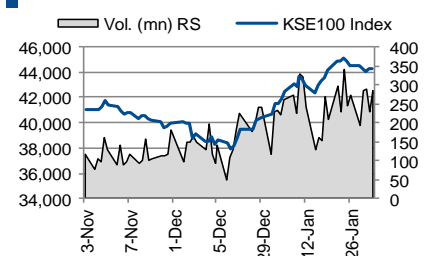
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.60%	8.15%	8.57%
Previous	7.60%	8.16%	8.59%
Change (bps)	-	(1.00)	(2.00)
KIBOR	03-m	06-m	12-m
Last	6.35%	6.43%	6.71%
Previous	6.36%	6.44%	6.73%
Change (bps)	(1.00)	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market		110.30	110.50
Inter bank		110.46	110.64

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	525.0	529.0	-0.76%
Urea (bag)	1,413.0	1,414.0	-0.07%
FO (MT)	67,052.4	65,689.2	2.08%
Cotton	7,445.0	7,545.0	-1.33%
International	Current	Previous	Chg %
WTI(bbl)	63.37	64.15	-1.22%
Brent (bbl)	66.87	67.62	-1.11%
Arab Light	67.60	68.18	-0.85%
Coal(USD)	93.55	98.75	-5.27%
Gold(Oz)	1,345.13	1,339.67	0.41%

## KSE100 - 3M Performance



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