

Investor Kit

Thursday, 08 February 2018

Top News

A meeting of the Executive Committee of National Economic Council (Ecneec) approved development projects worth over Rs 166 billion for various sectors on Wednesday. Prime Minister Shahid Khaqan Abbasi chaired two back-to-back meetings of the ECC and Ecneec; however, no official statement was released about the decisions made during the ECC meeting. <https://fp.brecorder.com/2018/02/20180208341955/>

Cabinet Division has constituted a four-member committee to find out "wrongdoings" in interchangeability of Fatima Energy Limited (FEL) from co-generation policy to IPPs' policy, well-informed sources told Business Recorder. The committee which has been constituted on the directions of Cabinet Committee on Energy (CCoE) is being headed by Secretary, Cabinet Division and comprising Secretary, Power Division, Managing Director, Private Power Infrastructure Board (PPIB) and Joint Secretary (EA). The PM's Office will probe the accusations against the company. <https://fp.brecorder.com/2018/02/20180208341970/>

Sindh High Court on Wednesday restrained the Federal Board of Revenue (FBR) from collecting regulatory duty imposed three months ago on non-essential imports. <https://www.thenews.com.pk/print/278209-shc-quashes-regulatory-duty-on-non-essential-imports>

Pakistan Steel Melters Association (PSMA) has strongly opposed tax concessions to Chinese Company for the import of construction materials and machinery in Pakistan. According to PSMA estimates, this exemption of taxes and duty to Chinese company will cost approximately Rs 11 billion to the national exchequer. <https://fp.brecorder.com/2018/02/20180208342041/>

Indus Motor Company Pvt Ltd has clarified that the company's case of non-inclusion of running royalties remitted to its foreign principals is currently pending adjudication before Sindh High Court (SHC). <https://fp.brecorder.com/2018/02/20180208342001/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Fertilizers Ltd.	8-Feb	9:30	KHI	CY17
Cherat Packaging Ltd.	8-Feb	10:30	KHI	2QFY 18
Cent. Paper & Board	8-Feb	3:30	KHI	2QFY 18
Engro Foods Limited	9-Feb	3:00	KHI	CY17
Aisha Steel Mills Limited	12-Feb	11:30	KHI	2QFY 18
Thatta Cement Co. Ltd.	12-Feb	11:00	KHI	2QFY 18
Jubilee Gen. Ins. Ltd.	13-Feb	10:00	KHI	CY17
WorldCall Telecom Ltd	13-Feb	3:00	LHR	3QCY 17
Bank Al Habib Limited	14-Feb	12:00	KHI	CY17
Meezan Bank Limited	14-Feb	10:00	KHI	CY17
Pak. Telecom. Co. Ltd.	14-Feb	2:00	ISL	CY17
Rafhan Maize Pro. Ltd	14-Feb	12:00	UK	CY17
EFU General Insurance	14-Feb	12:30	KHI	CY17
EFU Life Assurance Lt	14-Feb	11:00	KHI	CY17
MCB Bank Limited	15-Feb	11:00	LHR	CY17

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,053	44,096	31,844
Close (Prev.)	21,905	43,886	31,682
Chg	148	211	162
% Chg	0.7%	0.5%	0.5%
CYTD	9.1%	9.0%	7.0%
FYTD	-9.1%	-5.3%	-2.0%
Volume (mn)		109	270
Value Trade (PKRmn)		8,028	11,350
Market Cap (USDbn)		70.4	83.7

Vol Leaders

Scrip	Price	Chg	Vol
TRG	38.9	(0.0)	26.8
ANL	17.0	1.0	22.8
ASL	21.8	(0.5)	19.5
SSGC	36.6	1.0	16.2
FFL	22.0	1.0	9.3

Top Gainers

Scrip	Price	Chg	Chg %
MJREB	960.2	45.7	5.0%
JDWS	339.0	16.0	5.0%
PMPK	3,150.0	129.0	4.3%
SHEL	362.7	14.6	4.2%
COLG	2,900.0	101.0	3.6%

Top Losers

Scrip	Price	Chg	Chg %
CSAP	143.7	(3.7)	-2.5%
IGILL	340.0	(7.0)	-2.0%
GLAXO	203.8	(4.1)	-2.0%
ISL	121.5	(2.3)	-1.9%
PKGS	555.2	(10.3)	-1.8%

Settled

Scrip	Price	Vol	Settled
TRG	38.9	5.3	16.2%
ASL	21.8	7.5	33.1%
ANL	17.0	10.9	48.1%
AGL	4.9	1.3	81.7%
SSGC	36.6	5.5	25.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	34,083	-0.3%	0.1%
SHANGHAI SE	3,309	-1.8%	0.1%
HangSeng	30,323	-0.9%	1.4%
PSEI	8,668	1.4%	1.3%
Taiwan Taiex	10,552	1.4%	-0.9%
Vietnam Index	1,041	2.9%	5.7%
Thai Stock Exh	1,785	-0.2%	1.8%
Jakarta Stock Exh	6,535	0.9%	2.8%
Korea Stock Exh	2,397	-2.3%	-2.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.69	1.61	5.6
SHANGHAI SE	12.99	1.80	2.2
HangSeng	11.81	1.42	3.4
PSEI	18.96	2.54	1.5
Taiwan Taiex	13.55	1.73	4.1
Vietnam Index	18.43	2.93	1.7
BSE Sensex 30	21.89	3.17	1.4

Portfolio	Buy	Sell	Net
FIPI			USDmn
7-Feb-18	11.6	(15.2)	(3.58)
MTD	35.2	(43.1)	(7.9)
CYTD	357.2	(279.4)	77.8
Foreign Ind.	0.1	(0.1)	0.04
Foreign Corp.	6.8	(11.2)	(4.3)
Overseas Pak	5.2	(4.7)	0.53

LIPI	Buy	Sell	Net
Individuals	84.86	(82.72)	2.15
Companies	3.08	(3.29)	(0.22)
Banks/DFIs	4.13	(4.46)	(0.33)
NBFC	0.6	(0.4)	0.25
Mutual Fund	9.2	(9.0)	0.21
Other Org.	1.1	(2.7)	(1.54)
Broker Prop. Tr.	22.9	(20.2)	2.68
Insur. Comp.	2.1	(1.7)	0.37

Future

Scrip	Price	Chg	Vol
TRG-FEB	39.0	(0.3)	29.4
SSGC-FEB	36.9	1.1	6.7
ISL-FEB	122.0	(2.1)	5.9
PAEL-FEB	58.6	(0.4)	4.9
LOTICHEM-FEB	9.2	(0.1)	4.0

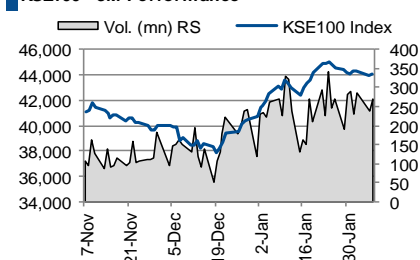
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.63%	8.17%	8.57%
Previous	7.62%	8.16%	8.57%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.35%	6.43%	6.74%
Previous	6.35%	6.43%	6.71%
Change (bps)	-	-	3.00
USDPKR	Buy	Sell	
Open Market	110.40	110.60	
Inter bank	110.45	110.64	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	525.0	529.0	-0.76%
Urea (bag)	1,413.0	1,414.0	-0.07%
FO (MT)	67,051.9	67,052.4	0.00%
Cotton	7,245.0	7,345.0	-1.36%
International	Current	Previous	Chg %
WTI(bbl)	61.57	61.79	-0.36%
Brent (bbl)	65.36	65.51	-0.23%
Arab Light	65.72	66.09	-0.56%
Coal(USD)	93.55	98.75	-5.27%
Gold(Oz)	1,313.71	1,318.39	-0.35%

KSE100 - 3M Performance



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