

Top News

Economy

Top global oil exporters including Russia and Saudi Arabia agreed on Tuesday to freeze output to tackle a global glut but said the deal was contingent on other producers, with Iran absent from the meeting and planning to ramp up shipments. The Saudi, Russian, Qatari and Venezuelan oil ministers visited Doha for a previously undisclosed meeting - their highest-level discussion in months on joint action to help prices recover from their lowest in more than a decade.

The government borrowing from banks declined 26 percent to Rs720 billion during July 1, 2015 to February 5, 2016, the central bank said on Tuesday. The government borrowing amounted to Rs979 billion in the same period of last fiscal year.

Foreign direct investment (FDI) rose by around over five per cent year-on-year to \$648 million during the first seven months (July-January) of 2015-16, the State Bank of Pakistan (SBP) said on Tuesday. However, the inflows were still disappointing as some foreign companies have started withdrawing their investment from the country. FDI, which remains low under the elected governments, has been falling sharply for the last six years. In 2015, the inflows were hardly 50pc of what they had been a year before. The record high foreign exchange reserves of over \$20.3 billion and relatively stable exchange rate did not earn the confidence of global investor in Pakistan. FDI from China was \$409m, 63pc of the total inflows.

Power

The National Electric Power Regulatory Authority (Nepra) on Tuesday approved upfront tariff for \$1.9 billion coal-based power project of China-Hub Power Company at a levelised tariff of 8.36 cents (Rs8.12) per unit for 30 years. The 1,320-megawatt project is a joint venture of Hub Power Company (Hubco), which currently operates the country's largest 1,290MW thermal power station at Hub in Balochistan besides other smaller projects, and China Power International Holding Limited (CPIH), a wholly-owned core enterprise of China Power Investment Corporation.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
United Bank Limited	17-Feb	10:00	DUB	CY15
Tri-Pak Films Limited	17-Feb	10:00	LHR	CY15
Hub Power Comp. Ltd.	17-Feb	10:00	KHI	2QFY16
Engro Corporation Ltd.	18-Feb	10:00	KHI	CY15
Ghandara Nissan Ltd.	18-Feb	11:00	KHI	2QFY16
Byco Petroleum Limiter	18-Feb	4:00	KHI	2QFY16
Pakistan Paper Prod.	18-Feb	10:30	KHI	2QFY16
Cent. Paper & Board	18-Feb	10:30	KHI	2QFY16
Aisha Steel Mills Ltd.	18-Feb	11:00	KHI	2QFY16
Ghandhara Ind. Ltd.	18-Feb	3:00	KHI	2QFY16
Searl Company Limitec	18-Feb	4:00	KHI	2QFY16
I.C.I Pakistan Limited	18-Feb	10:30	KHI	2QFY16

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,515	31,673	22,008
Close (Prev.)	18,707	31,928	22,160
Chg	(193)	(255)	(152)
% Chg	-1.0%	-0.8%	-0.7%
CYTD	-4.0%	-3.5%	-4.0%
FYTD	-14.2%	-7.9%	-8.4%
Volume (mn)		113	167
Value Trade (PKRmn)		8,286	9,446
Market Cap (USDbn)		55.2	66.8

Vol Leaders

Scrip	Price	Chg	Vol
SNGP	25.0	0.0	14.2
FCCL	39.6	0.1	13.0
DFML	9.1	1.0	12.6
SSGC	30.5	(1.6)	9.9
TRG	27.8	1.3	8.2

Top Gainers

Scrip	Price	Chg	Chg %
UCAPM	1.6	0.5	40.5%
DFML	9.1	1.0	12.2%
RUBY	4.0	0.4	9.9%
FPJM	5.1	0.4	9.7%
SLYT	12.0	1.0	9.0%

Top Losers

Scrip	Price	Chg	Chg %
MTIL	2.0	(0.4)	-14.6%
ASTM	5.2	(0.8)	-14.0%
AEL	5.7	(0.8)	-12.8%
NEXT	6.5	(0.9)	-12.0%
PIL	7.1	(1.0)	-11.9%

Settled

Scrip	Price	Vol	Settled
SNGP	25.0	4.8	27%
SSGC	30.5	4.9	36%
FCCL	39.6	3.2	23%
DFML	9.1	3.8	29%
TRG	27.8	3.9	41%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	23,192	-1.5%	-11.2%
SHANGHAI SE	2,837	3.3%	-19.9%
HangSeng	19,122	1.1%	-12.7%
PSEi	6,744	0.8%	-3.0%
Taiwan TaieX	8,212	1.8%	-1.5%
Vietnam Index	548	0.8%	-5.4%
Thai Stock Exh	1,289	0.1%	0.1%
Jakarta Stock Exh	4,745	0.1%	3.3%
Korea Stock Exh	1,888	1.4%	-3.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.37	1.59	6.5
SHANGHAI SE	11.61	1.65	2.4
HangSeng	9.61	1.02	4.2
PSEi	16.51	2.40	2.1
Taiwan TaieX	12.32	1.45	4.2
Vietnam Index	12.34	1.63	3.5
BSE Sensex 30	16.78	2.50	1.8

Portfolio

	Buy	Sell	Net
FIPI			USDmn
16-Feb-16	13.64	(16.55)	(2.91)
MTD	122.2	(147.5)	(25.3)
CYTD	280.2	(355.2)	(75.1)
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	11.5	(14.9)	(3.4)
Overseas Pak	2.1	(1.6)	0.46
LIPI			USDmn
Individuals	64.1	(65.07)	(0.97)
Companies	4.6	(2.19)	2.46
Banks/DFIs	4.4	(6.02)	(1.65)
NBFC	0.8	(0.1)	0.73
Mutual Fund	6.9	(4.8)	2.06
Other Org.	0.8	(0.6)	0.22
Broker Prop. Tr.	19.3	(19.3)	0.05

Future

Scrip	Price	Chg	Vol
FCCL-FEB	39.7	(0.0)	5.4
DGKC-FEB	154.3	(4.4)	4.1
SNGP-FEB	25.0	(0.1)	3.9
PPL-FEB	118.0	(0.7)	3.0
SSGC-FEB	30.6	(1.6)	2.7

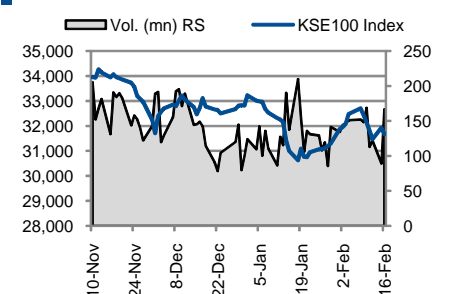
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.62%	7.26%	8.71%
Previous	6.61%	7.25%	8.71%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.37%	6.37%	6.66%
Previous	6.36%	6.36%	6.65%
Change (bps)	1.00	1.00	1.00
USDPKR	Buy	Sell	
Open Market		106.10	106.30
Inter bank		104.61	104.80

Commodities

Local	Current	Previous	Chg %
Cement(bag)	516.0	516.0	0.00%
Urea (bag)	1,880.0	1,879.0	0.05%
FO (M/T)	22,629.6	20,876.4	8.40%
Cotton	5,485.0	5,485.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	29.14	29.04	0.34%
Brent (bbl)	32.48	32.18	0.93%
Arab Light	28.89	28.15	2.63%
Coal(USD)	51.75	51.75	0.00%
Gold(Oz)	1,206.86	1,200.44	0.53%

KSE100 - 3M Performance



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