

Investor Kit

Thursday, 04 January 2018

Top News

Former prime minister Nawaz Sharif's presser echoed the same aggressive line that he has been harping on since his July 28 Supreme Court-imposed disqualification as his Saudi visit did not apparently impact his narrative. The "NRO" and "deal" mantra of his archrivals as a result vanished into thin air.
<https://www.thenews.com.pk/print/264154-nawaz-s-tone-negates-rivals-nro-deal-mantra>

US government's decision to wean Pakistan off its financial aids may sour the country's ties with international financial intuitions and could throw a spanner into much-needed foreign inflows, economists said on Wednesday.
<https://www.thenews.com.pk/print/264093-us-aid-cut-worries-economists-souring-ties-with-foreign-donors-feared>

Sazgar Engineering Works Limited on Wednesday announced its board has approved an investment of Rs1.76 billion to develop a four-wheeler assembly plant with a capacity of 24,000 units per annum. In September 2016, Sazgar had announced an investment of Rs330 million to expand its auto rickshaw production capacity from 20,000 units to 30,000 units per year. The company posted a net profit of Rs108 million in fiscal year 2016, up 46 percent from Rs74 million in the previous year.
<https://www.thenews.com.pk/print/264099-sazgar-plans-new-auto-plant>

The country's sugar industry has approached the federal government for review of recently approved modalities regarding payment to sugarcane growers. A delegation of PSMA led by its Chairman Javed Kayani met senior officials of Ministry of Commerce and explained the current sensitive issue of payment to growers in the country.
<https://fp.brecorder.com/2018/01/20180104332600/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Mitchell's Fruit Farms	8-Jan	11:00	LHR	FY17
TRG Pakistan Limited	9-Jan	7:30	KHI	FY17
Unilever Pak. Foods Ltd	26-Feb	2:30	KHI	CY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	20,916	41,544	30,242
Close (Prev.)	20,804	41,487	30,273
Chg	111	57	(30)
% Chg	0.5%	0.1%	-0.1%
CYTD	3.5%	2.7%	1.6%
FYTD	-13.8%	-10.8%	-6.9%
Volume (mn)		151	234
Value Trade (PKRmn)		8,257	9,355
Market Cap (USDbn)		66.0	79.5

Vol Leaders

Script	Price	Chg	Vol
KEL	6.8	0.3	47.4
BOP	8.9	0.3	13.4
TRG	29.0	(0.7)	11.3
WTL	2.9	0.1	10.6
FCCL	26.0	(0.0)	9.4

Top Gainers

Script	Price	Chg	Chg %
HASCOL	269.7	12.8	5.0%
NCL	49.1	2.3	4.9%
IBFL	63.7	2.9	4.8%
KEL	6.8	0.3	4.0%
BOP	8.9	0.3	3.5%

Top Losers

Script	Price	Chg	Chg %
PMPK	3040.0	(160.0)	-5.0%
NESTLE	10926.1	(573.9)	-5.0%
PGF	28.8	(1.5)	-4.9%
NCPL	30.0	(1.2)	-4.0%
KTML	67.1	(2.6)	-3.7%

Settled

Script	Price	Vol	Settled
KEL	6.8	21.5	39.0%
WTL	2.9	19.1	72.4%
BOP	8.9	7.2	36.3%
TRG	29.0	3.2	23.3%
JSBL	7.3	12.5	99.9%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,793	-0.1%	-0.8%
SHANGHAI SE	3,369	0.6%	1.9%
HangSeng	30,561	0.1%	2.1%
PSEI	8,724	1.9%	1.9%
Taiwan Taiex	10,802	0.8%	1.5%
Vietnam Index	1,006	1.0%	2.2%
Thai Stock Exh	1,779	1.4%	1.4%
Jakarta Stock Exh	6,251	-1.4%	-1.6%
Korea Stock Exh	2,486	0.3%	0.8%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.85	1.53	6.1
SHANGHAI SE	13.13	1.83	2.2
HangSeng	12.40	1.43	3.3
PSEI	19.05	2.56	1.5
Taiwan Taiex	13.93	1.78	4.0
Vietnam Index	17.34	2.87	1.9
BSE Sensex 30	22.21	3.08	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
3-Jan-18	12.8	(6.6)	6.20
MTD	26.6	(17.0)	9.6
CYTD	26.6	(17.0)	9.6
Foreign Ind.	0.0	(0.0)	(0.03)
Foreign Corp.	10.3	(4.2)	6.1
Overseas Pak	2.5	(2.4)	0.11
LIPI	USDmn		
Individuals	63.67	(66.85)	(3.18)
Companies	3.41	(5.93)	(2.52)
Banks/DFIs	1.96	(3.55)	(1.59)
NBFC	0.0	(0.0)	0.01
Mutual Fund	15.8	(10.3)	5.55
Other Org.	3.2	(2.0)	1.24
Broker Prop. Tr.	16.6	(15.9)	0.69
Insur. Comp.	1.3	(7.7)	(6.39)

Future

Script	Price	Chg	Vol
TRG-JAN	29.1	(0.7)	19.1
POWER-JAN	9.0	0.2	6.8
KEL-JAN	6.8	0.3	4.2
FCCL-JAN	26.2	0.0	4.1
PAEL-JAN	49.7	(0.7)	4.0

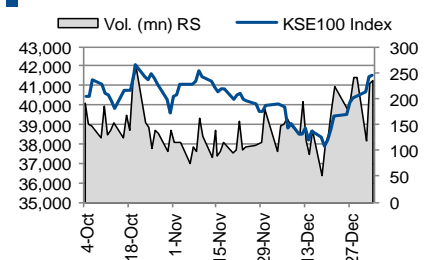
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.30%	7.89%	8.39%
Previous	7.29%	7.88%	8.39%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.16%	6.21%	6.50%
Previous	6.17%	6.21%	6.50%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market	110.20	110.40	
Inter bank	110.43	110.62	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	534.0	535.0	-0.19%
Urea (bag)	1,408.0	1,408.0	0.00%
FO (M/T)	65,689.2	59,190.0	10.98%
Cotton	7,945.0	7,745.0	2.58%
International	Current	Previous	Chg %
WTI(bbl)	61.89	61.63	0.42%
Brent (bbl)	67.92	67.84	0.12%
Arab Light	65.93	65.82	0.17%
Coal(USD)	96.25	96.35	-0.10%
Gold(Oz)	1,307.25	1,313.21	-0.45%

KSE100 - 3M Performance



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