

## Investor Kit

Wednesday, 31 January 2018

## Top News

The Senate's Standing Committee on Privatisation has opposed the plan to privatise the Pakistan International Airlines (PIA) before the government's term expires in May. <https://www.dawn.com/news/1386286/pia-sell-off-plans-run-into-opposition-in-senate>

The International Monetary Fund (IMF) has asked Pakistan to consider drastic changes to the next National Finance Commission (NFC) award due to the serious pressure it is placing on the federal government finances, as well as the macroeconomic imbalances that are arising from its implementation. <https://www.dawn.com/news/1386288/imf-sounds-the-alarm-on-nfc-award>

Government on Tuesday invited two renowned financial institutions to start due diligence of state-owned SME Bank Limited, eyeing six billion rupees of investment in the bank after its privatisation expected by June-end. <https://www.thenews.com.pk/print/275036-govt-invites-investors-to-start-due-diligence-of-sme-bank>

In a rare admission, the government has confessed before the National Assembly that Pakistan's external debt bearing capacity has deteriorated further last year, as except one all external debt sustainability indicators have weakened. <https://tribune.com.pk/story/1622268/1-external-debt-touching-high-watermark/>

The consumers are likely to face another hike of 11.4 percent in price of high speed diesel (HSD), which is widely used in different sectors in the country, with effect from February 1, 2018. The Oil and Gas Regulatory Authority (OGRA) Tuesday recommended an increase of 3.7 percent in price of petrol following the fluctuation in global oil prices. <https://fp.brecorder.com/2018/01/20180131339889/>

The incumbent government is reportedly preparing another plan to clear energy sector's circular debt which is hovering around Rs 525 billion mark piled due to continuous poor performance of power sector despite creation of new Ministry ie Ministry of Energy by clubbing together Power Division and Petroleum Division, well-informed sources told Business Recorder. <https://fp.brecorder.com/2018/01/20180131339882/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Engro Polymer & Chem	31-Jan	9:30	KHI	CY17
Pakistan Refinery Ltd.	31-Jan	11:30	KHI	2QFY18
Atlas Honda Limited	31-Jan	11:00	KHI	3QFY17
TRG Pakistan Limited	31-Jan	7:00	KHI	1QFY17
Arif Habib Limited	31-Jan	11:00	KHI	2QFY18
Hi-Tech Lubricants Ltd	31-Jan	4:30	LHR	2QFY18
Engro Power. Qadirpur	1-Feb	9:30	KHI	CY17
Lotte Chemical Pak. Ltd	2-Feb	10:00	KHI	CY17
Pakistan State Oil Co.	6-Feb	9:30	KHI	2QFY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,176	44,233	31,844
Close (Prev.)	22,335	44,457	31,926
Chg	(159)	(224)	(81)
% Chg	-0.7%	-0.5%	-0.3%
CYTD	9.7%	9.3%	7.0%
FYTD	-8.6%	-5.0%	-2.0%
Volume (mn)		72	282
Value Trade (PKRmn)		6,029	9,501
Market Cap (USDbn)		70.7	83.7

## Vol Leaders

Scrip	Price	Chg	Vol
WTL	2.6	(0.2)	35.4
FFL	20.0	0.9	25.3
ASL	21.5	0.7	18.2
LOTICHEM	8.8	0.5	17.4
DCL	25.6	1.2	10.7

## Top Gainers

Scrip	Price	Chg	Chg %
GLAXO	207.4	9.8	5.0%
FFBL	37.8	1.4	3.7%
PICT	340.0	10.0	3.0%
TRG	35.4	0.9	2.6%
FFC	87.7	2.0	2.4%

## Top Losers

Scrip	Price	Chg	Chg %
HBL	195.6	(8.0)	-3.9%
UBL	202.0	(6.8)	-3.3%
SHFA	300.0	(10.0)	-3.2%
CSAP	150.6	(3.9)	-2.5%
NATF	299.3	(7.2)	-2.3%

## Settled

Scrip	Price	Vol	Settled
WTL	2.6	14.6	41.1%
FFL	20.0	6.2	24.4%
ASL	21.5	7.7	36.7%
LOTICHEM	8.8	7.4	38.5%
BOP	10.1	2.7	16.3%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	36,034	-0.7%	5.8%
SHANGHAI SE	3,488	-1.0%	5.5%
HangSeng	32,607	-1.1%	9.0%
PSEi	8,910	-1.6%	4.1%
Taiwan Taiex	11,077	-1.3%	4.1%
Vietnam Index	1,111	0.1%	12.8%
Thai Stock Exh	1,827	-0.6%	4.2%
Jakarta Stock Exh	6,575	-1.6%	3.5%
Korea Stock Exh	2,568	-1.2%	4.1%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.51	1.62	5.7
SHANGHAI SE	13.59	1.89	2.1
HangSeng	12.85	1.53	3.1
PSEi	19.50	2.61	1.5
Taiwan Taiex	14.21	1.81	3.9
Vietnam Index	19.59	3.16	1.6
BSE Sensex 30	23.32	3.30	1.3

Portfolio	Buy	Sell	Net
FIPI			USDmn
30-Jan-18	8.5	(9.2)	(0.67)
MTD	305.6	(214.8)	90.8
CYTD	305.6	(214.8)	90.8
Foreign Ind.	0.1	(0.0)	0.10
Foreign Corp.	5.1	(6.0)	(0.9)
Overseas Pak	3.8	(3.6)	0.14
LIPI			USDmn
Individuals	71.24	(71.49)	(0.24)
Companies	2.40	(3.26)	(0.85)
Banks/DFIs	3.90	(5.17)	(1.27)
NBFC	0.0	(0.0)	(0.01)
Mutual Fund	3.1	(6.4)	(3.34)
Other Org.	1.5	(0.9)	0.61
Broker Prop. Tr.	17.8	(14.3)	3.48
Insur. Comp.	4.1	(1.8)	2.30

## Future

Scrip	Price	Chg	Vol
TRG-FEB	35.6	0.9	9.6
WTL-FEB	2.6	(0.2)	5.4
PAEL-FEB	61.6	1.1	5.3
ASL-FEB	21.5	0.7	3.8
BOP-FEB	10.2	(0.2)	2.8

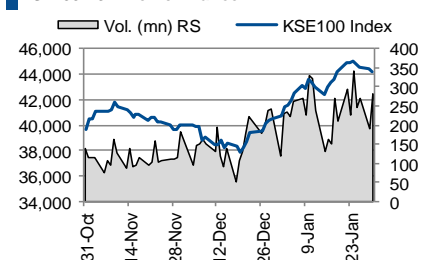
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.54%	8.15%	8.60%
Previous	7.53%	8.15%	8.62%
Change (bps)	1.00	-	(2.00)
KIBOR	03-m	06-m	12-m
Last	6.37%	6.42%	6.73%
Previous	6.34%	6.39%	6.69%
Change (bps)	3.00	3.00	4.00
USDPKR	Buy	Sell	
Open Market	110.40	110.60	
Inter bank	110.47	110.65	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	529.0	530.0	-0.19%
Urea (bag)	1,414.0	1,411.0	0.21%
FO (MT)	67,052.4	65,689.2	2.08%
Cotton	7,545.0	7,645.0	-1.31%
International	Current	Previous	Chg %
WTI(bbl)	63.94	64.50	-0.87%
Brent (bbl)	68.52	69.02	-0.72%
Arab Light	68.32	69.04	-1.04%
Coal(USD)	98.75	98.10	0.66%
Gold(Oz)	1,340.71	1,338.59	0.16%

## KSE100 - 3M Performance



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