

# Investor Kit

Monday, 09 July 2018

## Top News

Pakistan's next government, to be chosen in a July 25 election, faces growing fears of a balance of payments crisis with speculation it will have to seek its second IMF bailout in five years, analysts say.  
<https://www.thenews.com.pk/latest/339214-imf-bailout-on-the-cards-for-pakistans-next-government-analysts>

The caretaker government on Saturday decided to revise down the petroleum prices in light of directions from Supreme Court (SC) to reconsider the matter of hike in petroleum prices.  
<https://www.thenews.com.pk/print/338908-petrol-price-reduced-by-rs4-26-per-litre>

The State Bank of Pakistan (SBP) on Friday issued fresh guidelines for the documentation of inland currency transportation to further strengthen anti-money laundering and terror financing regulations.  
<https://www.thenews.com.pk/print/338344-sbp-issues-guidelines-for-inland-currency-transfer>

A local court on Saturday accepted the request for granting physical remand of prominent banker and former president Asif Ali Zardari's close aide Hussain Lawai and his companion Talha Raza.  
<https://www.thenews.com.pk/print/338910-lawai-remanded-to-fia-till-11th-in-money-laundering-case>

FBR to implement new rates after directorate general becomes operational: The Federal Board of Revenue will implement the new withholding tax rate on immovable properties for the year 2019 after directorate general becomes operational, sources said on Saturday.  
<https://www.thenews.com.pk/print/338798-withholding-tax-on-immovable-properties-fbr-to-implement-new-rates-after-directorate-general-becomes-operational>

Finance Division and Power Division are reportedly in negotiations with the commercial banks to raise fresh financing facility of Rs 50 billion to pay off liabilities of Pakistan State Oil (PSO) and Independent Power Producers (IPPs), well informed sources told Business Recorder.  
<https://p.brecorder.com/2018/07/20180707388435/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Unilever Pak. Foods Ltd	20-Aug	2:30	KHI	2QCY18

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,774	40,284	29,519
Close (Prev.)	19,723	40,239	29,495
Chg	51	45	24
% Chg	0.3%	0.1%	0.1%
CYTD	-2.2%	-0.5%	-0.9%
FYTD	-3.9%	-3.9%	-3.5%
Volume (mn)		76	104
Value Trade (PKRmn)		2,772	3,340
Market Cap (USDbn)		58.6	69.4

## Vol Leaders

Scrip	Price	Chg	Vol
KEL	5.6	(0.1)	40.5
PIBTLR3	1.0	0.0	4.6
TRG	27.5	0.4	3.3
DGKC	108.6	0.4	3.2
FCCL	22.4	0.0	3.1

## Top Gainers

Scrip	Price	Chg	Chg %
SHEL	312.0	9.8	3.2%
PSO	304.7	8.1	2.7%
NCL	46.7	1.1	2.3%
DAWH	109.3	2.3	2.1%
HUBC	89.0	1.8	2.0%

## Top Losers

Scrip	Price	Chg	Chg %
HGFA	13.5	(1.0)	-6.6%
NATF	278.0	(14.6)	-5.0%
MUREB	725.3	(21.6)	-2.9%
INIL	203.6	(3.9)	-1.9%
FATIMA	31.4	(0.6)	-1.8%

## Settled

Scrip	Price	Vol	Settled
KEL	5.6	16.6	35.1%
BOP	11.7	2.4	27.4%
TRG	27.5	1.7	30.3%
PIBTLR3	1.0	1.7	36.2%
DGKC	108.6	1.4	39.0%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,658	0.2%	4.7%
SHANGHAI SE	2,747	0.5%	-16.9%
HangSeng	28,316	0.5%	-5.4%
PSEI	7,187	-0.6%	-16.0%
Taiwan Taiex	10,609	0.0%	-0.3%
Vietnam Index	918	2.0%	-6.8%
Thai Stock Exh	1,615	0.8%	-7.9%
Jakarta Stock Exh	5,695	-0.8%	-10.4%
Korea Stock Exh	2,273	0.7%	-7.9%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.41	1.47	6.3
SHANGHAI SE	10.91	1.46	2.7
HangSeng	11.29	1.26	3.6
PSEI	16.47	2.02	1.8
Taiwan Taiex	13.61	1.63	4.2
Vietnam Index	16.82	2.55	1.6
BSE Sensex 30	18.60	2.96	1.6

## Portfolio

Buy	Sell	Net	
FIPI		USDmn	
6-Jul-18	3.2	(3.8)	(0.60)
MTD	17.4	(26.1)	(8.73)
CYTD	1,187.9	(1,330.0)	(142.12)
Foreign Ind.	0.1	(0.0)	0.07
Foreign Corp.	1.8	(2.9)	(1.14)
Overseas Pak	1.3	(0.9)	0.47

## LIPI

Buy	Sell	Net	
Individuals	25.8	(23.3)	2.50
Companies	0.6	(0.3)	0.37
Banks/DFIs	1.2	(0.8)	0.40
NBFC	0.0	-	0.01
Mutual Fund	1.5	(5.2)	(3.76)
Other Org.	1.1	(1.0)	0.19
Broker Prop. Tr.	5.9	(5.4)	0.51
Insur. Comp.	1.6	(1.2)	0.39

## Future

Scrip	Price	Chg	Vol
TRG-JUL	27.7	0.3	7.7
KEL-JUL	5.6	(0.1)	5.0
PAEL-JUL	34.4	0.2	4.7
DGKC-JUL	109.2	0.7	2.8
BOP-JUL	11.7	-	1.5

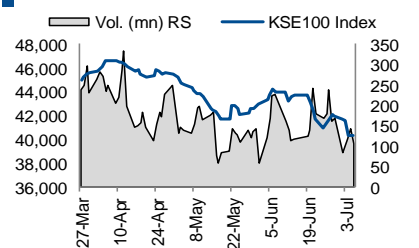
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.92%	7.04%	7.53%
Previous	6.92%	7.03%	7.53%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.93%	7.03%	7.54%
Previous	6.93%	7.04%	7.53%
Change (bps)	-	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market		121.46	121.65
Inter bank		121.40	121.60

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	563.0	560.0	0.54%
Urea (bag)	1,604.0	1,583.0	1.33%
FO (MT)	76,108.5	77,788.8	-2.16%
Cotton	8,245.0	8,145.0	1.23%
International	Current	Previous	Chg %
WTI(bbl)	74.11	73.80	0.42%
Brent (bbl)	77.48	77.11	0.48%
Arab Light	76.19	76.56	-0.48%
Coal(USD)	107.00	106.00	0.94%
Gold(Oz)	1,259.27	1,255.48	0.30%

## KSE100 - 3M Performance



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