

# Investor Kit

Tuesday, 31 July 2018

## Top News

The Finance Ministry is drawing up a plan to seek another bailout package from the International Monetary Fund (IMF) and present the option to the next prime minister once he assumes the office, which is not viable for Pakistan economy, said Ahmad Jawad, former chairman of the standing committee of the FPCCI.  
<https://www.thenews.com.pk/print/348379-imf-s-bailout-package-not-viable-for-economy>

The possibility of a grand opposition alliance looms before the future parliament as leaders of four groups on Monday agreed they would launch a joint protest campaign "inside and outside the parliament" against alleged rigging in the July 25 elections.  
<https://www.dawn.com/news/1423982/grand-opposition-alliance-taking-shape-in-parliament>

Panic in open currency market compelled the banks to devalue US dollar by 3.1 per cent, or Rs4, per dollar on Monday. However, the greenback has lost over 11 per cent in the kerb market since the general elections held on July 25. Panic in open currency market compelled the banks to devalue US dollar by 3.1 per cent, or Rs4, per dollar on Monday. However, the greenback has lost over 11 per cent in the kerb market since the general elections held on July 25. <https://www.dawn.com/news/1423959/rupee-appreciates-31pc-against-dollar>

The caretaker government is in a quandary over the question of increasing petroleum prices by Rs3-4 per litre, calculated by the Oil & Gas Regulatory Authority (Ogra), for the next month due to higher international market and currency devaluation.  
<https://www.dawn.com/news/1423955/govt-in-a-fix-over-fuel-price-adjustment>

## Upcoming Events/BoD meetings

Company	Date	Time	Agenda
Fauji Fertilizer Co. Ltd.	31-Jul	9:30	RWL 2QCY18
Cres. Steel & Allied Prc	31-Jul	10:00	KHI FY18
Lucky Cement Limited	31-Jul	11:30	KHI FY18
Aisha Steel Mills Limite	31-Jul	3:30	KHI FY18
Al-Ghazi Tractors Ltd.	31-Jul	4:00	KHI 2QCY18
MCB Bank Limited	1-Aug	11:00	LHR 2QCY18
Habib Bank Limited	2-Aug	9:30	KHI 2QCY18
United Bank Limited	2-Aug	9:00	KHI 2QCY18
Engro Poly. & Chem.	2-Aug	10:00	KHI 2QCY18
AGP Limited	2-Aug	2:00	KHI 2QCY18
Engro Foods Limited	3-Aug	3:00	KHI 2QCY18
Lotte Chemical Pak. Ltc	7-Aug	10:00	KHI 2QCY18
Engro Power Qadirpur	8-Aug	10:00	KHI 2QCY18
Pakistan Oilfields Ltd.	15-Aug	10:00	DUB FY18
Philip Morris (Pak) Ltd.	16-Aug	2:00	KHI 2QCY18
Pak. Int. Cont. Ter. Ltd.	20-Aug	11:00	KHI 2QCY18
Unilever Pak. Foods Lt	20-Aug	2:30	KHI 2QCY18
Kot Addu Power Co.	29-Aug	10:00	LHR FY18

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,729	43,557	31,304
Close (Prev.)	21,336	42,786	30,713
Chg	393	770	591
% Chg	1.8%	1.8%	1.9%
CYTD	7.5%	7.6%	5.1%
FYTD	5.6%	3.9%	2.4%
Volume (mn)		176	378
Value Trade (PKRmn)		11,683	14,993
Market Cap (USDbn)		57.8	68.5

## Vol Leaders

Scrip	Price	Chg	Vol
WTL	2.1	0.2	35.1
PIBTL	13.1	1.0	19.6
PIAA	7.1	0.1	19.0
STPL	19.6	(0.5)	18.6
BOP	12.0	(0.1)	15.3

## Top Gainers

Scrip	Price	Chg	Chg %
PIBTL	13.1	1.0	8.1%
HGFA	14.5	0.7	5.2%
PSX	20.3	1.0	5.2%
ISL	115.6	5.5	5.0%
DGKC	120.4	5.7	5.0%

## Top Losers

Scrip	Price	Chg	Chg %
SYS	121.0	(6.4)	-5.0%
EFUG	134.9	(5.3)	-3.8%
JSCL	17.2	(0.5)	-3.1%
ARPL	498.3	(15.0)	-2.9%
BNWM	50.2	(1.3)	-2.6%

## Settled

Scrip	Price	Vol	Settled
WTL	2.1	23.4	63.3%
PIBTL	13.1	8.5	40.2%
BOP	12.0	10.5	52.8%
STPL	19.6	9.6	49.8%
PIAA	7.1	7.5	39.7%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,494	0.4%	10.1%
SHANGHAI SE	2,869	-0.2%	-13.2%
HangSeng	28,733	-0.2%	-4.0%
PSEI	7,773	0.9%	-9.2%
Taiwan Taiex	11,034	-0.4%	3.7%
Vietnam Index	950	1.5%	-3.5%
Thai Stock Exh	1,702	0.0%	-3.0%
Jakarta Stock Exh	6,028	0.6%	-5.2%
Korea Stock Exh	2,294	-0.1%	-7.1%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.41	5.80	1.5
SHANGHAI SE	13.96	2.69	1.5
HangSeng	11.49	3.54	1.3
PSEI	19.85	1.65	2.2
Taiwan Taiex	14.60	4.08	1.7
Vietnam Index	16.84	1.53	2.5
BSE Sensex 30	23.89	1.50	3.2

## Portfolio

	Buy	Sell	Net
FIPI			USDmn
30-Jul-18	9.8	(12.9)	(3.05)
MTD	130.1	(190.9)	(60.88)
CYTD	1,305.4	(1,499.6)	(194.27)
Foreign Ind.	0.1	(0.1)	0.01
Foreign Corp.	5.1	(9.2)	(4.12)
Overseas Pak	4.7	(3.6)	1.06

## LIPI

	Buy	Sell	Net
Individuals	98.2	(87.8)	10.33
Companies	7.1	(7.1)	0.01
Banks/DFIs	3.6	(9.1)	(5.48)
NBFC	0.0	(0.1)	(0.08)
Mutual Fund	11.1	(11.6)	(0.53)
Other Org.	2.6	(2.0)	0.61
Broker Prop. Tr.	23.7	(22.7)	1.10
Insur. Comp.	4.7	(7.6)	(2.90)

## Future

Scrip	Price	Chg	Vol
TRG-AUG	29.4	1.4	19.1
TRG-JUL	29.2	1.4	18.3
BOP-AUG	12.6	0.3	11.8
BOP-JUL	12.5	0.3	10.8
PIBTL-AUG	10.7	0.2	8.5

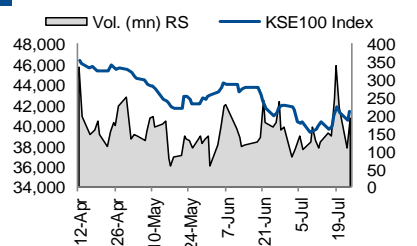
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	8.79%	9.17%	9.86%
Previous	8.84%	9.20%	9.94%
Change (bps)	(5.11)	(3.12)	(7.67)
KIBOR	03-m	06-m	12-m
Last	7.91%	8.03%	8.45%
Previous	7.91%	8.02%	8.45%
Change (bps)	-	1.00	-
USDPKR	Buy	Sell	
Open Market	124.20	124.38	
Inter bank	125.00	125.20	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	584.0	581.0	0.52%
Urea (bag)	1,648.0	1,614.0	2.11%
FO (MT)	77,442.3	77,442.3	0.00%
Cotton	9,145.0	9,345.0	-2.14%
International	Current	Previous	Chg %
WTI(bbl)	69.76	70.13	-0.53%
Brent (bbl)	74.60	74.97	-0.49%
Arab Light	74.99	74.81	0.24%
Coal(USD)	105.50	106.75	-1.17%
Gold(Oz)	1,220.24	1,221.45	-0.10%

## KSE100 - 3M Performance



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