

# Investor Kit

Wednesday, June 3, 2020

## Top News

**ECC likely to hedge prices of 15pc imported POL products:** ISLAMABAD: The Economic Coordination Committee (ECC) that meets today (Wednesday) is likely to approve a summary of Petroleum Division seeking the permission of initiating process about hedging the prices of 15 percent of country's POL products imports under the financial instrument of call option. <https://www.thenews.com.pk/print/667303-ecc-likely-to-hedge-prices-of-15pc-imported-pol-products>

**Profit rates on saving schemes slashed fourth time since July:** KARACHI: The government on Tuesday trimmed profit rates on all savings schemes and accounts of the Central Directorate of National Savings (CDNS) for the fourth times since July after recent spate of policy rate cuts by the central bank. <https://www.thenews.com.pk/print/666928-profit-rates-on-saving-schemes-slashed-fourth-time-since-july>

**Petro Division warns of acute shortage of POL products in July:** ISLAMABAD: The Petroleum Division has feared an acute shortage of petroleum products in the country as prices are likely to surge in July, it was learnt on Tuesday. According to details, the Petroleum Division has asked the Oil and Gas Regulatory Authority (OGRA) to direct oil marketing companies (OMCs) to ensure adequate fuel stock at all retail outlets, besides binding OMCs to maintain at least 20-day stock at depots.

**Rupee depreciates to 164.89 against dollar:** KARACHI: The Pakistani currency on Tuesday depreciated beyond the much-anticipated level of Rs165 against the US dollar in the inter-bank market during intra-day trading but recovered partially to close at a new seven-week low of Rs164.89. <https://tribune.com.pk/story/2234205/2-rupee-depreciates-164-89-dollar/>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,071.5	34,408.1	24,668.3
Close (Prev.)	14,855.7	34,022.0	24,466.3
Chg	215.8	386.1	202.0
% Chg	1.5%	1.1%	0.8%
CYTD	-19.2%	-15.5%	-15.0%
FYTD	-5.2%	1.5%	-1.3%
Volume (mn)	92.8	158.9	219.9
Value Trade (PKRbn)	5.6	7.3	8.6
Market Cap (USDbn)	1,025.4	1,551.6	6,546.8

## Vol Leaders

Scrip	Price	Chg %	Vol
PAEL	24.15	-0.9%	14.21
TRG	27.88	-0.7%	12.56
HASCOL	14.54	-0.5%	12.34
BOP	9.04	3.0%	11.80
UNITY	13.23	-3.2%	10.89

## Top Gainers

Scrip	Price	Chg	Chg %
FPJM	2.3	0.4	23.8%
SLYT	4.3	0.7	18.6%
ARM	10.0	1.0	11.1%
HICL	10.0	1.0	11.1%
RICL	6.6	0.6	10.0%

## Top Losers

Scrip	Price	Chg	Chg %
PPVC	2.0	-0.4	-16.3%
SINDM	6.4	-1.0	-13.4%
FIBLM	2.1	-0.3	-12.5%
PMI	0.9	-0.1	-12.4%
KASBM	0.8	-0.1	-11.1%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	34,408.1	34,022.0	1.1%
SSE Composite	2,921.4	2,915.4	0.2%
BSE30	33,825.5	33,303.5	1.6%
Hang Seng	23,995.9	23,732.5	1.1%
KOSPI	2,087.2	2,065.1	1.1%
Nikkei 225	22,325.6	22,062.4	1.2%
FTSE 100	6,220.1	6,166.4	0.9%
S&P 500	25,742.7	25,475.0	1.1%
DJIA	9,657.3	9,598.9	0.6%
MSCI EM	967.5	951.5	1.7%
MSCI FM	476.4	473.9	0.5%
MSCI AWCI	520.1	514.2	1.1%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.7	1.0	6.5
SSE Composite	12.0	1.3	2.5
BSE30	18.6	2.3	1.7
Hang Seng	11.3	1.0	3.6
KOSPI	14.7	0.9	2.1
Nikkei 225	20.2	1.6	2.0
FTSE 100	18.8	1.5	4.0
S&P 500	23.5	3.7	2.5
DJIA	29.4	6.5	0.9
MSCI EM	15.5	1.4	2.7
MSCI FM	13.2	1.6	3.5
MSCI AWCI	21.4	2.2	2.3

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
2-Jun-20	5.3	-14.8	-9.5
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-9.5</b>	<b>-11.4</b>	<b>-258.5</b>
Cement	-0.3	-0.4	-59.3
Banks	-2.7	-4.3	-69.3
Fertiliser	-0.6	-1.1	-18.2
Food	0.0	0.0	-2.4
E&Ps	-1.3	-0.3	-59.2
OMCs	-0.3	-0.5	-5.3
Power	0.1	0.1	-11.0
Tech. & Comm.	-0.3	-0.4	-0.9
Tex. Comp.	-3.9	-4.3	-13.6
All others	-0.2	-0.2	-19.4

## LIPI

Client Type	Last	MTD	CYTD
Individuals	0.2	2.5	57.8
Mutual Funds	3.1	2.9	-4.8
Banks/DFIs	-0.7	-1.0	32.2
Companies	6.6	6.4	20.4
Insurance Comp.	0.1	0.4	137.7
Brokers	0.1	0.0	-3.8
Other Org.	0.2	0.2	17.4
NBFC	0.0	0.0	1.6

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.02	7.99	3.0
6 month	7.82	7.76	6.0
12 month	7.72	7.66	6.0
3 year	7.62	7.58	4.0
5 year	7.99	7.95	4.0
7 year	8.22	8.18	4.0
10 year	8.56	8.50	6.0

## Forex rates

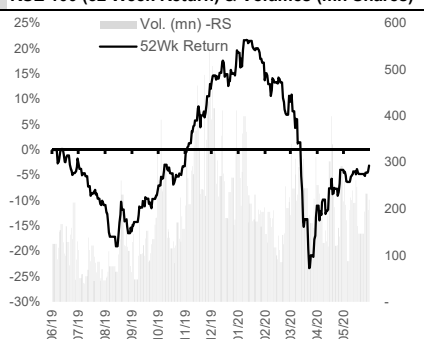
PKR	Last	Previous	Chg %
USD	165.4	163.6	1.1%
EUR	184.8	182.2	1.4%
JPY	1.5	1.5	0.1%
GBP	207.7	204.3	1.6%
CNY	23.3	23.0	1.5%
<b>USD/PKR</b>	<b>Buy</b>	<b>Sell</b>	
Inter-bank	164.9	165.4	
Open-market	164.0	165.5	

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	34.7	33.0	5.1%
Brent (bbl)	38.3	37.3	2.7%
WTI (bbl)	36.8	35.4	3.9%
Coal (USD/ton)	61.3	59.1	3.6%
Steel (USD/ton)	262.5	263.0	-0.2%
HRC (USD/ton)	3,721.0	3,716.0	0.1%
CRC (USD/ton)	4,086.0	4,065.0	0.5%
Gold (USD/oz)	1,727.7	1,739.6	-0.7%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2,  
Fax: (+92-21) 32429607

<p><b>Lahore Office</b> Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559</p>	<p><b>Islamabad Office</b> Mezzanine Floor, Office 5, 6 &amp; 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861</p>
<p><b>Faisalabad Office</b> Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815</p>	<p><b>Rahim Yar Khan Office</b> Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651</p>
<p><b>Multan Office</b> Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183</p>	

IGI Finex Securities Limited

### Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services