

Investor Kit

Tuesday, 06 June 2017

Top News

Engro foods hinted at closing down its sukkhur milk production plant if the government did not change its adverse tax policies which had adversely affected the company's profits.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201706060279&EN_ID=11201706060111&EMID=11201706060046

As new signature power projects undertaken by the Pakistan Muslim League-Nawaz (PML-N) government suffer technical problems, Prime Minister Nawaz Sharif has called a special meeting of the Cabinet Committee on Energy (CCE) on Tuesday to find out why he was led to conduct early inauguration of the 1,200MW Bhikki Power Project in Punjab.
<https://www.dawn.com/news/1337625/pm-to-order-more-funds-for-power-generation>

The Pakistan Stock Exchange (PSX) will launch initial public offering (IPO) for 20 percent of its stakes from Tuesday (today) in line with its demutualisation process that already saw a sell-off of the bourse's strategic 40 percent stakes to Chinese-led investors. PSX will commence between June 6 and 7 with the bourse putting 160.295 million shares on sale through a book building at a floor price of Rs28/share.
<https://www.thenews.com.pk/print/208774-PSX-to-put-20pc-stake-on-sale-for-investors-from-today>

The Sindh government has put aside Rs6.98 billion for improving agriculture produce, establishment of supply chain and building a stabilised pricing mechanism for fiscal year 2017-18 including Rs2 billion in subsidy for farmers on tractor purchase, according to budget documents. <https://tribune.com.pk/story/1428326/rs2b-subsidy-marked-tractor-purchase/>

After incurring a loss in duty collection over the past few years, the government is trying to minimise the impact of free and preferential trade agreements by withdrawing duty exemptions on the import of certain items in the next fiscal year. The import of synthetic filament yarn is subject to a 5pc duty under the South Asia Free Trade Area (Safta). The normal duty on synthetic filament yarn was 11pc. To incentivise local production, a regulatory duty was imposed at the rate of 5pc. Metalised yarn is importable at 5pc under Safta. The normal rate of duty is 11pc. A regulatory duty of 5pc was imposed on metalised yarn to provide protection to its local producers. Similarly, the duty on its raw material, uncoated polyester film and aluminium wire, was reduced to 11pc from 20pc.
<https://www.dawn.com/news/1337624/fbr-mulls-withdrawal-of-duty-exemptions>

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,255	50,121	34,625
Close (Prev.)	25,376	48,555	33,694
Chg	879	1,566	931
% Chg	3.5%	3.2%	2.8%
CYTD	1.6%	4.8%	5.4%
FYTD	21.3%	32.7%	36.8%
Volume (mn)		100	255
Value Trade (PKRmn)		11,324	13,858
Market Cap (USDbn)		79.2	95.0

Vol Leaders

Scrip	Price	Chg	Vol
BOPR2	1.6	0.3	26.0
POWERR	2.3	0.2	19.8
KEL	7.6	0.3	14.1
BOP	13.4	1.0	9.2
ASL	25.9	1.2	8.5

Top Gainers

Scrip	Price	Chg	Chg %
BOP	13.4	1.0	7.8%
CJPL	5.4	0.4	7.0%
INDU	1,946.5	92.7	5.0%
CSAP	264.2	12.6	5.0%
MARI	1,680.1	80.0	5.0%

Top Losers

Scrip	Price	Chg	Chg %
IDYM	609.0	(32.1)	-5.0%
ACPL	328.0	(3.9)	-1.2%
NATF	305.0	(2.5)	-0.8%
MUREB	766.5	(4.6)	-0.6%
FML	128.2	(0.7)	-0.6%

Settled

Scrip	Price	Vol	Settled
BOPR2	1.6	10.1	38.6%
POWERR	2.3	7.3	36.9%
KEL	7.6	9.6	50.0%
BOP	13.4	4.6	37.0%
TRG	52.7	4.2	37.9%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,309	0.1%	17.6%
SHANGHAI SE	3,092	-0.4%	-0.4%
HangSeng	25,863	-0.2%	17.6%
PSEI	8,001	1.2%	17.0%
Taiwan Taiex	10,227	0.7%	10.5%
Vietnam Index	743	0.6%	11.8%
Thai Stock Exh	1,567	0.0%	1.5%
Jakarta Stock Exh	5,748	0.1%	8.5%
Korea Stock Exh	2,369	-0.1%	16.9%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.44	2.03	4.7
SHANGHAI SE	13.65	1.68	2.0
HangSeng	12.73	1.33	3.3
PSEI	19.44	2.51	1.6
Taiwan Taiex	14.41	1.70	3.9
Vietnam Index	14.63	2.21	2.5
BSE Sensex 30	19.05	2.94	1.6

Portfolio

FIPI	Buy	Sell	Net USDmn
5-Jun-17	20.4	(28.7)	(8.32)
MTD	105.2	(153.5)	(48.3)
CYTD	2,664.8	(3,052.9)	(388.1)
Foreign Ind.	0.0	(0.0)	0.02
Foreign Corp.	17.3	(24.5)	(7.1)
Overseas Pak	3.1	(4.3)	(1.21)

LIPI

Individuals	Buy	Sell	Net USDmn
Individuals	95.60	(98.58)	(2.98)
Companies	7.74	(4.68)	3.06
Banks/DFIs	5.80	(6.03)	(0.23)
NBFC	0.1	(0.1)	(0.05)
Mutual Fund	10.9	(4.2)	6.66
Other Org.	0.4	(0.3)	0.12
Broker Prop. Tr.	22.7	(22.0)	0.68
Insur. Comp.	4.8	(3.8)	1.08

Future

Scrip	Price	Chg	Vol
BOP-JUN	13.5	1.0	6.6
TRG-JUN	53.3	2.5	6.1
ISL-JUN	157.4	7.4	4.2
PAEL-JUN	117.2	5.6	3.8
POWER-JUN	14.8	0.8	1.9

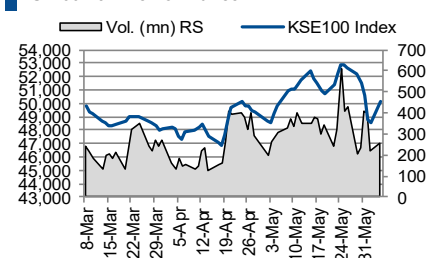
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.49%	7.05%	8.20%
Previous	6.48%	7.05%	8.20%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.13%	6.15%	6.46%
Previous	6.13%	6.16%	6.45%
Change (bps)	-	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.78	104.96	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	535.0	536.0	-0.19%
Urea (bag)	1,328.0	1,332.0	-0.30%
FO (MT)	46,903.2	45,879.6	2.23%
Cotton	6,935.0	6,935.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	47.15	47.40	-0.53%
Brent (bbl)	49.20	49.47	-0.55%
Arab Light	47.88	47.11	1.63%
Coal(USD)	75.55	75.00	0.73%
Gold(Oz)	1,284.90	1,279.80	0.40%

KSE100 - 3M Performance



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