

# Investor Kit

Wednesday, June 10, 2020

## Top News

**LIVE: WHO recommends Pakistan reimpose intermittent lockdowns as national COVID-19 tally hits 113,702:** ISLAMABAD / KARACHI / PESHAWAR / LAHORE / QUETTA / MUZAFFARABAD: The novel coronavirus emerged in the central China city of Wuhan towards the end of last year and proliferated to almost the whole world within a couple of months. It's not the virulence or fatality, but the infectivity of the new virus – also known as SARS-CoV-2 – that has set off a global frenzy. <https://tribune.com.pk/story/2239565/1-live-recommends-pakistan-reimpose-intermittent-lockdowns-national-covid-19-tally-hits-113702/>

**Corona growth fastest in Pakistan:** ISLAMABAD: Pakistan Tuesday crossed 110,851 cases becoming the second largest most corona-infected nation in Asia with 2,216 deaths. As many as 45 infected persons died on Tuesday. <https://www.thenews.com.pk/print/670263-corona-growth-fastest-in-pakistan>

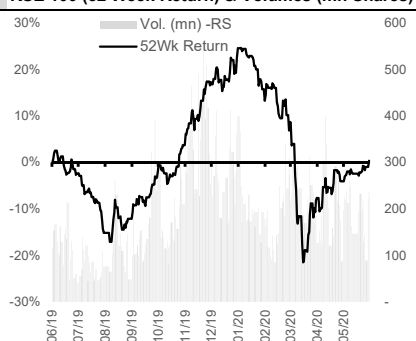
**'Locusts pose a bigger economic threat to Pakistan than the virus':** KARACHI: Swarms of locusts spreading across Pakistan are emerging as a bigger threat to the economy than the coronavirus pandemic, with the pests threatening farm output, livelihoods and food security, Bloomberg reported on Tuesday. <https://www.thenews.com.pk/print/670290-locusts-pose-a-bigger-economic-threat-to-pakistan-than-the-virus>

**World Bank predicts Pakistan DGP growth at -0.2pc next fiscal:** ISLAMABAD: While projecting Pakistan's GDP growth contracting second consecutive year in the next fiscal year 2020-21 and touching negative 0.2 percent, the World Bank has pointed out that the benefits of decreased oil prices might be offset by falling remittances inflows in Pakistan and India. <https://www.thenews.com.pk/print/670543-world-bank-predicts-pakistan-dgp-growth-at-0-2pc-next-fiscal>

**Expenditure freeze, revenue target of Rs4.95tr agreed with IMF:** ISLAMABAD: An agreement seems to have been reached to freeze the size and expenditures of the federal government in budget 2021, which is set to be announced on June 12. The decision has been made to keep the International Monetary Fund (IMF) programme on track. <https://www.dawn.com/news/1562527/expenditure-freeze-revenue-target-of-rs495tr-agreed-with-imf>

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



## PSX Data

|                     | KSE30    | KSE100   | KSE ALL  |
|---------------------|----------|----------|----------|
| Close (Curr.)       | 15,188.4 | 34,803.6 | 24,852.3 |
| Close (Prev.)       | 15,170.7 | 34,350.4 | 24,852.0 |
| Chg                 | 17.8     | 453.2    | 0.3      |
| % Chg               | 0.1%     | 1.3%     | 0.0%     |
| CYTD                | -18.6%   | -14.6%   | -14.3%   |
| FYTD                | -4.4%    | 2.7%     | -0.5%    |
| Volume (mn)         | 92.6     | 145.4    | 238.0    |
| Value Trade (PKRbn) | 4.8      | 7.1      | 9.1      |
| Market Cap (USDbn)  | 1,033.4  | 1,566.8  | 6,591.9  |

## Vol Leaders

| Script | Price | Chg %  | Vol   |
|--------|-------|--------|-------|
| LOTCEM | 10.49 | 7.5%   | 36.25 |
| JSCL   | 13.23 | 2.9%   | 13.27 |
| PLRL1  | 2.53  | -14.8% | 9.80  |
| TRG    | 28.23 | -1.2%  | 8.47  |
| PIBTL  | 9.42  | 2.6%   | 8.34  |

## Top Gainers

| Script | Price | Chg | Chg % |
|--------|-------|-----|-------|
| KOHP   | 2.2   | 0.4 | 22.9% |
| FEM    | 2.6   | 0.4 | 17.3% |
| BPBL   | 5.5   | 0.7 | 14.3% |
| REDCO  | 6.7   | 0.7 | 11.7% |
| NEXT   | 8.8   | 0.8 | 10.4% |

## Top Losers

| Script | Price | Chg  | Chg %  |
|--------|-------|------|--------|
| PLRL1  | 2.5   | -0.4 | -14.8% |
| TSMF   | 3.5   | -0.5 | -12.1% |
| SMBL   | 1.1   | -0.1 | -11.0% |
| PIL    | 0.9   | -0.1 | -9.5%  |
| FRCL   | 10.5  | -1.0 | -8.7%  |

## Global Markets Indices

| Exchange      | Last     | Previous | Chg % |
|---------------|----------|----------|-------|
| KSE 100       | 34,803.6 | 34,749.6 | 0.2%  |
| SSE Composite | 2,956.1  | 2,937.8  | 0.6%  |
| BSE30         | 33,956.7 | 34,370.6 | -1.2% |
| Hang Seng     | 25,057.2 | 24,776.8 | 1.1%  |
| KOSPI         | 2,188.9  | 2,184.3  | 0.2%  |
| Nikkei 225    | 23,091.0 | 23,178.1 | -0.4% |
| FTSE 100      | 6,335.7  | 6,472.6  | -2.1% |
| S&P 500       | 27,272.3 | 27,572.4 | -1.1% |
| DJIA          | 9,967.2  | 9,901.5  | 0.7%  |
| MSCI EM       | 1,009.6  | 1,007.5  | 0.2%  |
| MSCI FM       | 488.9    | 485.7    | 0.7%  |
| MSCI AWCI     | 541.2    | 543.8    | -0.5% |

## Global Markets Multiples

| Exchange      | P/E  | P/B | DY  |
|---------------|------|-----|-----|
| KSE 100       | 6.9  | 1.0 | 6.4 |
| SSE Composite | 12.1 | 1.3 | 2.5 |
| BSE30         | 18.9 | 2.3 | 1.7 |
| Hang Seng     | 11.7 | 1.0 | 3.4 |
| KOSPI         | 15.5 | 0.9 | 2.0 |
| Nikkei 225    | 21.2 | 1.7 | 1.9 |
| FTSE 100      | 19.5 | 1.5 | 3.8 |
| S&P 500       | 24.9 | 3.9 | 2.3 |
| DJIA          | 30.2 | 7.2 | 0.9 |
| MSCI EM       | 16.1 | 1.5 | 2.6 |
| MSCI FM       | 13.7 | 1.6 | 3.2 |
| MSCI AWCI     | 22.3 | 2.3 | 2.2 |

## Portfolio (USDmn)

| FIPI                     | Buy         | Sell         | Net           |
|--------------------------|-------------|--------------|---------------|
| 9-Jun-20                 | 6.7         | -9.7         | -3.1          |
| <b>Sector-wise (Net)</b> | <b>Last</b> | <b>MTD</b>   | <b>CYTD</b>   |
| <b>Total</b>             | <b>-3.1</b> | <b>-20.0</b> | <b>-267.1</b> |
| Cement                   | 0.4         | -0.7         | -59.6         |
| Banks                    | -2.1        | -7.5         | -72.4         |
| Fertiliser               | -0.6        | -2.7         | -19.8         |
| Food                     | 0.0         | 0.0          | -2.4          |
| E&Ps                     | 0.3         | -1.6         | -60.6         |
| OMCs                     | -0.2        | -1.2         | -6.0          |
| Power                    | 0.0         | 0.0          | -11.1         |
| Tech. & Comm.            | -0.1        | -0.2         | -0.7          |
| Tex. Comp.               | -0.2        | -4.6         | -13.9         |
| All others               | -0.8        | -1.5         | -20.7         |

## LIPI

| Client Type     | Last | MTD  | CYTD  |
|-----------------|------|------|-------|
| Individuals     | 1.0  | 2.4  | 57.7  |
| Mutual Funds    | 1.4  | 9.7  | 2.0   |
| Banks/DFIs      | 0.1  | -1.0 | 32.3  |
| Companies       | 1.4  | 9.8  | 23.8  |
| Insurance Comp. | -1.4 | -3.6 | 133.7 |
| Brokers         | 0.5  | 2.2  | -1.6  |
| Other Org.      | 0.1  | 0.7  | 17.9  |
| NBFC            | 0.0  | -0.2 | 1.3   |

## Fixed Income

| PKRVs    | Last | Previous | Chg. (bps) |
|----------|------|----------|------------|
| 3 month  | 8.00 | 8.00     | 0.0        |
| 6 month  | 7.84 | 7.85     | -1.0       |
| 12 month | 7.63 | 7.63     | 0.0        |
| 3 year   | 7.67 | 7.69     | -2.0       |
| 5 year   | 8.05 | 8.00     | 5.0        |
| 7 year   | 8.26 | 8.26     | 0.0        |
| 10 year  | 8.54 | 8.54     | 0.0        |

## Forex rates

| PKR            | Last       | Previous    | Chg % |
|----------------|------------|-------------|-------|
| USD            | 163.9      | 163.4       | 0.3%  |
| EUR            | 185.8      | 184.5       | 0.7%  |
| JPY            | 1.5        | 1.5         | 0.9%  |
| GBP            | 208.6      | 207.9       | 0.3%  |
| CNY            | 23.2       | 23.1        | 0.2%  |
| <b>USD/PKR</b> | <b>Buy</b> | <b>Sell</b> |       |
| Inter-bank     | 163.7      | 164.2       |       |
| Open-market    | 163.5      | 164.5       |       |

## Commodities

| International    | Last           | Previous        | Chg %         |
|------------------|----------------|-----------------|---------------|
| Arab Light (bbl) | 35.0           | 37.3            | -6.2%         |
| Brent (bbl)      | 39.9           | 39.9            | -0.2%         |
| WTI (bbl)        | 38.9           | 38.2            | 2.0%          |
| Coal (USD/ton)   | 58.0           | 61.3            | -5.3%         |
| Steel (USD/ton)  | 265.0          | 265.0           | 0.0%          |
| HRC (USD/ton)    | 3,729.0        | 3,729.0         | 0.0%          |
| CRC (USD/ton)    | 4,092.0        | 4,092.0         | 0.0%          |
| Gold (USD/oz)    | 1,715.3        | 1,698.5         | 1.0%          |
| <b>Domestic</b>  | <b>Current</b> | <b>Previous</b> | <b>Chg. %</b> |
| Cement           | 554.0          | 553.0           | 0.2%          |
| Sona Urea        | 1,668.0        | 1,673.0         | -0.3%         |
| DAP              | 3,402.0        | 3,386.0         | 0.5%          |

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