

Investor Kit

Monday, 12 June 2017

Top News

Nawaz Sharif is set to become the first sitting prime minister to appear before any investigating agency, when he appears before the joint investigation team (JIT), constituted to probe money-laundering allegations against his family, on Thursday.
<https://www.dawn.com/news/1339040/in-a-first-prime-minister-to-appear-before-jit>

Sucrose recovery in Sindh during the current season has been 9.8538 per cent against 10.5220pc recorded in 2015-16, official figures show. Sindh has crushed 21.99 million tonnes of sugarcane this year against 17.82m tonnes a year ago. This year's sugar production stands at 2.23m tonnes compared to 1.89m tonnes in the preceding year. The increase in crushed sugarcane is largely attributable to the sugarcane arrival from Punjab.
<https://www.dawn.com/news/1338717/sucrose-recovery-in-sindh-decreases-to-985pc>

The Oil and Gas Regulatory Authority (Ogra) and the oil industry have reached an out-of-court settlement on a two-year old dispute over fee structure payable by all oil marketing, refining, storage, and pipeline companies.
<https://www.dawn.com/news/1338601/oil-industry-regulator-settle-fee-structure-row>

Foreign exchange reserves have continued to deplete by a monthly average of \$500 million for the past seven months, raising fears among currency dealers that the dollar could spiral out of control in the inter-bank market.
<https://www.dawn.com/news/1338721/falling-reserves-stoke-exchange-rate-fears>

Remittances sent by overseas Pakistanis slightly decreased in July-May to \$17.46 billion, the State Bank of Pakistan (SBP) reported on Friday.
<https://www.dawn.com/news/1338600/remittances-drop-to-175bn>

China has condemned the European Commission for imposing new anti-dumping duties on its steel products, accusing the EU's executive of making China an industrial scapegoat. The 28-nation bloc said on Friday that it would levy duties of up to 35.9 percent on Chinese hot-rolled flat steel in an attempt to create a level playing field with China as it broadens its campaign to protect Europe's struggling steel manufacturers.
<https://www.thenews.com.pk/print/209839-China-condemns-EU-for-new-steel-anti-dumping-duties>

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	25,842	49,527	34,360
Close (Prev.)	26,085	49,958	34,624
Chg	(243)	(431)	(263)
% Chg	-0.9%	-0.9%	-0.8%
CYTD	0.0%	3.6%	4.6%
FYTD	19.3%	31.1%	35.7%
Volume (mn)		39	209
Value Trade (PKRmn)		5,255	8,196
Market Cap (USDbn)		78.4	94.0

Vol Leaders

Script	Price	Chg	Vol
POWERR	1.2	(0.4)	25.7
EPCL	36.9	(1.2)	18.8
WTL	3.5	0.3	15.8
BOFR2	0.9	(0.1)	14.9
DSL	14.8	0.0	11.5

Top Gainers

Script	Price	Chg	Chg %
JLJCL	800.0	28.0	3.6%
SHFA	340.0	11.1	3.4%
ABOT	969.7	25.3	2.7%
GHGL	97.3	1.5	1.6%
EFOODS	138.0	1.3	0.9%

Top Losers

Script	Price	Chg	Chg %
CJPL	5.1	(0.5)	-9.6%
BATA	3620.0	(178.6)	-4.7%
ARM	24.9	(1.1)	-4.0%
NML	160.3	(6.1)	-3.7%
KTML	101.2	(3.8)	-3.6%

Settled

Script	Price	Vol	Settled
BOFR2	0.9	15.6	60.0%
POWERR	1.2	10.1	39.2%
DSL	14.8	7.8	34.5%
ANL	12.8	3.7	28.2%
DFSM	7.1	6.9	56.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,262	0.2%	17.4%
SHANGHAI SE	3,158	0.3%	1.8%
HangSeng	26,030	-0.1%	18.3%
PSEI	7,990	0.4%	16.8%
Taiwan Taiex	10,200	-0.3%	10.2%
Vietnam Index	750	-0.1%	12.8%
Thai Stock Exh	1,567	-0.2%	1.5%
Jakarta Stock Exh	5,676	-0.5%	7.2%
Korea Stock Exh	2,382	0.8%	17.5%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.42	1.99	4.7
SHANGHAI SE	13.93	1.71	2.0
HangSeng	12.79	1.34	3.3
PSEI	19.39	2.48	1.6
Taiwan Taiex	14.38	1.69	3.9
Vietnam Index	14.75	2.23	2.4
BSE Sensex 30	18.99	2.94	1.6

Portfolio

FIPI	Buy	Sell	Net USDmn
9-Jun-17	17.2	(9.7)	7.55
MTD	202.7	(228.6)	(25.9)
CYTD	2,762.3	(3,128.1)	(365.8)
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	15.2	(7.8)	7.4
Overseas Pak	2.0	(1.9)	0.12

LIPI

	Buy	Sell	Net USDmn
Individuals	59.25	(61.87)	(2.62)
Companies	6.10	(8.04)	(1.94)
Banks/DFIs	2.50	(3.58)	(1.08)
NBFC	0.0	(0.1)	(0.04)
Mutual Fund	5.4	(5.6)	(0.19)
Other Org.	0.6	(0.4)	0.16
Broker Prop. Tr.	13.7	(16.8)	(3.03)
Insur. Comp.	2.4	(1.2)	1.19

Future

Script	Price	Chg	Vol
TRG-JUN	51.6	(1.6)	4.9
ISL-JUNB	150.9	(3.9)	4.2
ISL-JUN	151.5	(3.9)	4.1
PAEL-JUN	115.6	(1.2)	0.8
ATRL-JUN	427.8	(16.2)	0.7

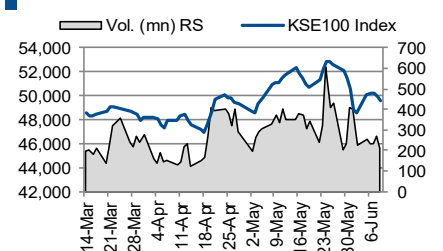
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.48%	7.05%	8.18%
Previous	6.48%	7.05%	8.19%
Change (bps)	-	-	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.15%	6.16%	6.47%
Previous	6.14%	6.16%	6.46%
Change (bps)	1.00	-	1.00
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.77	104.96	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	551.0	535.0	2.99%
Urea (bag)	1,325.0	1,328.0	-0.23%
FO (MT)	46,903.2	45,879.6	2.23%
Cotton	6,935.0	6,935.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	46.05	45.83	0.48%
Brent (bbl)	48.39	48.15	0.50%
Arab Light	45.35	46.38	-2.22%
Coal(USD)	81.55	80.50	1.30%
Gold(Oz)	1,266.95	1,266.76	0.01%

KSE100 - 3M Performance



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