

# Investor Kit

Tuesday, 13 June 2017

## Top News

Car sales rose to 172,911 units in July-May 2016-17 from 167,507 units in the corresponding period last year thanks to surging demand for Suzuki WagonR and Honda vehicles. In bikes, Honda motorcycles broke its monthly sales and production record by achieving production of 90,800 and 93,060 units, respectively, in May 2017. <https://www.dawn.com/news/1339115/car-sales-increase-pushing-up-imports-of-ckd-kits>

The Federal Board of Revenue (FBR) will re-initiate scrutiny of money trail of investments in real estate sector by developers and builders after an elimination of the fixed tax regime in the budget for the next fiscal year of 2017/18, sources said on Monday. Finance Minister Ishaq Dar, in his budget speech, announced withdrawal of the fixed tax regime for builders and developers from July 1. According to the fixed tax regime, the builders and developers are bound to pay various taxes per square yard/foot, which are variable area to area. <https://www.thenews.com.pk/print/210185-FBR-to-start-scrutiny-of-investment-by-builders-developers>

## Economy

Pakistan's trade deficit has risen to \$ 29.998 billion during July-May period of the current fiscal year (2016-17), according to Pakistan Bureau of Statistics (PBS). <http://fp.brecorder.com/2017/06/20170613187671/>

Petroleum and Natural Resources Minister Shahid Khaqan Abbasi has announced that the government has no plan to increase gas prices from July this year. <https://tribune.com.pk/story/1434011/government-rules-gas-price-increase-july/>

Pakistan to get USD 600mn ADB loans to bolster FX reserves. [https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI\\_ID=11201706130211&EN\\_ID=11201706130072&EMID=11201706130038](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201706130211&EN_ID=11201706130072&EMID=11201706130038)

## Oil & Gas

Pakistan State Oil (PSO) has reportedly expressed willingness to raise its foreign exchange loan referred to as FE-25 by 100 percent from \$600 million to \$1.2 billion by July 31, 2017 aimed at supporting Finance Ministry to maintain its foreign exchange reserves. <http://fp.brecorder.com/2017/06/20170613187663/>

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## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	24,765	47,672	33,253
Close (Prev.)	25,842	49,527	34,360
Chg	(1,078)	(1,855)	(1,108)
% Chg	-4.2%	-3.7%	-3.2%
CYTD	-4.2%	-0.3%	1.2%
FYTD	14.4%	26.2%	31.4%
Volume (mn)		63	219
Value Trade (PKRmn)		6,851	9,272
Market Cap (USDbn)		75.9	91.0

## Vol Leaders

Script	Price	Chg	Vol
POWERR	0.7	(0.5)	26.3
BOPR2	0.7	(0.2)	15.9
WTL	3.4	(0.1)	13.8
EPCL	35.3	(1.6)	12.8
DSL	13.8	(1.0)	10.5

## Top Gainers

Script	Price	Chg	Chg %
PAKT	1,585.0	49.1	3.2%
KTML	101.5	0.3	0.3%
COLG	2,306.0	6.0	0.3%
ARM	24.9	-	0.0%
BATA	3,620.0	-	0.0%

## Top Losers

Script	Price	Chg	Chg %
ICI	1138.4	(59.9)	-5.0%
ISL	144.4	(7.6)	-5.0%
ATRL	405.7	(21.4)	-5.0%
CSAP	242.3	(12.8)	-5.0%
SNGP	159.3	(8.4)	-5.0%

## Settled

Script	Price	Vol	Settled
POWERR	0.7	9.9	37.8%
BOPR2	0.7	6.9	43.1%
WTL	3.4	6.1	43.8%
BOP	12.0	4.7	36.7%
EPCL	35.3	5.5	43.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	31,096	-0.5%	16.8%
SHANGHAI SE	3,140	-0.6%	1.2%
HangSeng	25,708	-1.2%	16.9%
PSEI	7,990	0.4%	16.8%
Taiwan Taiex	10,110	-0.9%	9.3%
Vietnam Index	751	0.2%	13.0%
Thai Stock Exh	1,564	-0.2%	1.4%
Jakarta Stock Exh	5,691	0.3%	7.5%
Korea Stock Exh	2,358	-1.0%	16.4%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.01	1.91	4.9
SHANGHAI SE	13.84	1.70	2.0
HangSeng	12.64	1.32	3.3
PSEI	19.38	2.48	1.6
Taiwan Taiex	14.27	1.68	3.9
Vietnam Index	14.79	2.24	2.4
BSE Sensex 30	18.89	2.92	1.6

Portfolio	Buy	Sell	Net
FIPI	USDm n		
12-Jun-17	15.7	(11.7)	3.99
MTD	218.4	(240.4)	(21.9)
CYTD	2,778.0	(3,139.8)	(361.8)
Foreign Ind.	0.0	(0.0)	(0.02)
Foreign Corp.	12.9	(8.8)	4.1
Overseas Pak	2.8	(2.9)	(0.10)
LIPI	USDm n		
Individuals	69.96	(74.53)	(4.58)
Companies	3.79	(1.86)	1.93
Banks/DFIs	6.50	(3.12)	3.37
NBFC	0.3	(0.1)	0.28
Mutual Fund	5.0	(6.1)	(1.06)
Other Org.	0.8	(1.3)	(0.48)
Broker Prop. Tr.	14.1	(20.6)	(6.53)
Insur. Comp.	3.6	(0.6)	3.08

## Future

Script	Price	Chg	Vol
TRG-JUN	49.0	(2.6)	5.1
BOP-JUN	12.0	(0.6)	3.8
POWER-JUN	13.1	(0.9)	2.7
PAEL-JUN	109.8	(5.8)	2.1
KEL-JUN	7.0	(0.4)	1.7

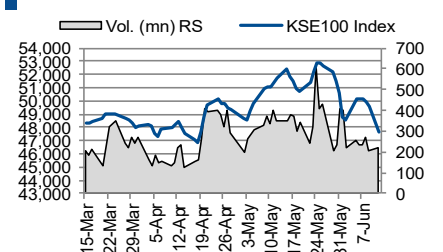
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.48%	7.05%	8.18%
Previous	6.48%	7.05%	8.19%
Change (bps)	-	-	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.14%	6.16%	6.47%
Previous	6.15%	6.16%	6.47%
Change (bps)	(1.00)	-	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.79	104.98	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	551.0	535.0	2.99%
Urea (bag)	1,325.0	1,328.0	-0.23%
FO (MT)	46,903.2	45,879.6	2.23%
Cotton	6,935.0	6,935.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	46.24	46.08	0.35%
Brent (bbl)	48.45	48.29	0.33%
Arab Light	46.40	45.35	2.32%
Coal(USD)	82.00	81.55	0.55%
Gold(Oz)	1,266.48	1,266.18	0.02%

## KSE100 - 3M Performance



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