

Investor Kit

Thursday, 03 March 2016

Top News

Economy

The Federal Board of Revenue (FBR) has provisionally collected Rs 1800.50 billion during July-February of 2015-16 against Rs 1538 billion during the corresponding period of last fiscal year, reflecting a growth of 17.1 percent.

The State Bank of Pakistan (SBP) on Wednesday raised Rs174.45 billion through the sale of market treasury bills (MTBs) amid aggressive participation of banks. The central bank accepted the bids at the face value of Rs183 billion for 3-, 6- and 12 months maturities. The cut-off yields in all the three maturities were slightly down. The yield in the three-month papers came down to 6.1997 percent from 6.2144 percent recorded in auction held on February 17. Similarly, for six- and 12 months the yield slid to 6.2026 percent and 6.2192 percent from 6.2239 percent and 6.2419, respectively.

Power

The Competition Commission of Pakistan (CCP) has given approval to Pakistan State Oil (PSO) for acquisition of shares in Pakistan Refinery Limited (PRL), which have been renounced by Shell Petroleum Company. In its recent decision, the CCP gave conditional approval to the purchase of 63 million right shares and unconditional approval for 21 million right shares in PRL depending on final decision of the Sindh High Court. The green signal came in response to an application submitted by PSO seeking the go-ahead for acquiring 84 million right shares in PRL.

Telecom

The board of directors (BoD) of Pakistan Telecommunications Company Limited (PTCL), Pakistan's leading telecommunication and ICT services provider, has announced the appointment of Dr Daniel Ritz as President and CEO of the PTCL Group.

Broadband connections in the country increased to 27.8 million at the end of January, 2016 – the latest month for which data is publicly available – up 6% compared to 26.3 million of the previous month, data showed. The number of 3G and 4G users reached 24.7 million in the month, constituting 89% of the total BB base.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Standard Chart. Bank	3-Mar	3:30	KHI	CY15
Jahangir Siddiqui Co Lt	3-Mar	4:00	KHI	CY15
Summit Bank Limited	4-Mar	10:30	KHI	CY15
Sui Southern Gas Co. Lt	5-Mar	2:00	KHI	FY13
Sui Southern Gas Co. Lt	5-Mar	2:00	KHI	FY14
Unilever Pak Foods	7-Mar	2:30	KHI	FY15
Bank Of Khyber	7-Mar	11:00	ISL	CY15
Shell Pakistan Limited	10-Mar	11:00	KHI	CY15

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,642	31,773	21,929
Close (Prev.)	18,477	31,509	21,812
Chg	165	264	117
% Chg	0.9%	0.8%	0.5%
CYTD	-3.3%	-3.2%	-4.4%
FYTD	-13.6%	-7.6%	-8.8%
Volume (mn)		115	160
Value Trade (PKRmn)		9,756	10,930
Market Cap (USDbn)		53.0	63.9

Vol Leaders

Scrip	Price	Chg	Vol
TRG	25.5	1.2	14.4
FCCL	40.8	1.6	9.2
DGKC	165.2	7.7	9.0
PAEL	58.6	2.4	8.3
MLCF	85.9	3.8	7.0

Top Gainers

Scrip	Price	Chg	Chg %
PSMC	458.5	21.8	5.0%
MARI	640.0	30.5	5.0%
HCAR	257.7	12.3	5.0%
TRG	25.5	1.2	5.0%
DGKC	165.2	7.7	4.9%

Top Losers

Scrip	Price	Chg	Chg %
PAKT	1172.0	(61.3)	-5.0%
IBFL	51.3	(2.7)	-4.9%
ASRL	68.0	(2.1)	-2.9%
PKGP	26.3	(0.8)	-2.8%
SHFA	280.0	(5.0)	-1.8%

Settled

Scrip	Price	Vol	Settled
POWER	9.5	0.5	2%
TRG	25.5	5.0	30%
DGKC	165.2	3.6	35%
FCCL	40.8	4.3	43%
PAEL	58.6	1.7	18%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	24,243	1.9%	-7.2%
SHANGHAI SE	2,850	4.3%	-19.5%
HangSeng	20,003	3.1%	-8.7%
PSEI	6,882	2.3%	-1.0%
Taiwan Taiex	8,544	0.7%	2.5%
Vietnam Index	570	1.5%	-1.5%
Thai Stock Exh	1,365	1.4%	6.0%
Jakarta Stock Exh	4,836	1.2%	5.3%
Korea Stock Exh	1,947	1.6%	-0.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.39	1.58	6.4
SHANGHAI SE	11.92	1.66	2.4
HangSeng	10.42	1.07	4.0
PSEI	17.02	2.43	2.0
Taiwan Taiex	12.90	1.51	4.0
Vietnam Index	12.81	1.69	3.3
BSE Sensex 30	17.54	2.61	1.7

Portfolio	Buy	Sell	Net USDmn
FIPI			
2-Mar-16	18.90	(18.34)	0.56
MTD	25.2	(27.1)	(1.9)
CYTD	367.8	(459.0)	(91.3)
Foreign Ind.	0.1	(0.0)	0.03
Foreign Corp.	17.2	(16.4)	0.8
Overseas Pak	1.6	(1.9)	(0.29)
LIPI			
Individuals	78.3	(75.41)	2.85
Companies	3.8	(3.22)	0.53
Banks/DFIs	3.4	(9.34)	(5.90)
NBFC	1.7	(1.6)	0.03
Mutual Fund	9.5	(8.1)	1.46
Other Org.	1.0	(1.5)	(0.53)
Broker Prop. Tr.	18.5	(17.5)	1.00

Future

Scrip	Price	Chg	Vol
PAEL-MAR	58.9	2.4	8.6
TRG-MAR	25.6	1.2	4.1
MLCF-MAR	86.0	3.6	3.2
DGKC-MAR	165.6	7.5	3.2
OGDC-MAR	108.6	(0.9)	1.9

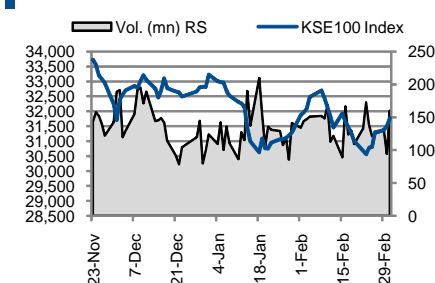
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.49%	7.13%	8.58%
Previous	6.51%	7.15%	8.59%
Change (bps)	(2.00)	(2.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.35%	6.35%	6.64%
Previous	6.35%	6.35%	6.65%
Change (bps)	-	-	(1.00)
USDPKR	Buy	Sell	
Open Market		106.10	106.30
Inter bank		104.61	104.80

Commodities

Local	Current	Previous	Chg %
Cement(bag)	515.0	516.0	-0.19%
Urea (bag)	1,861.0	1,871.0	-0.53%
FO (M/T)	22,225.2	22,629.6	-1.79%
Cotton	5,385.0	5,435.0	-0.92%
International	Current	Previous	Chg %
WTI(bbl)	34.71	34.66	0.14%
Brent (bbl)	36.87	36.93	-0.16%
Arab Light	30.87	31.03	-0.52%
Coal(USD)	52.25	51.90	0.67%
Gold(Oz)	1,238.67	1,239.97	-0.10%

KSE100 - 3M Performance



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