

Investor Kit

Wednesday, March 4, 2020



Top News

Fall in inflation raises prospects of policy rate cut: The State Bank of Pakistan (SBP) Governor, Reza Baqir, on Tuesday said that the bank was considering cutting down policy rate following a decline in inflation. While briefing a meeting of the Public Accounts Committee (PAC), which was held here under the chairmanship of Rana Tanveer Hussain, Baqir said that increase in the rate of inflation was a result of disruption in supply chain as well as depreciation of rupee against the US dollar.
<https://www.brecorder.com/2020/03/04/576912/fall-in-inflation-raises-prospects-of-policy-rate-cut/>

Export-oriented sectors: ISLAMABAD: The Economic Coordination Committee (ECC) of the Cabinet which is scheduled to meet on Wednesday (today) is likely to approve provision of electricity to five export-oriented sectors at 7.5 cent all inclusive and the mechanism for Karachi Electric's (KE) 11 quarters tariff adjustment of Rs 4.87 per unit, well informed sources told Business Recorder.
<https://epaper.brecorder.com/2020/03/04/1-page/827561-news.html>

Cement sector posts phenomenal growth of 33.91 percent in February: Cement sector continued to post growth in the month of February as its total dispatches increased to 4.489 million tons, an increase of 33.91 percent from 3.352 million tons during the same month last year. Domestic consumption increased by 31.35 percent to 3.736 million tons in February 2020 from 2.843 million tons in February 2019 while exports registered an impressive increase of 48.20 percent from 0.508 million tons in February 2019 to 0.753 million tons in February 2020. <https://www.brecorder.com/2020/03/04/576824/cement-sector-posts-phenomenal-growth-of-3391-percent-in-february/>

AMCs allowed to invest in ETF units on behalf of CISs: The Securities and Exchange Commission of Pakistan (SECP) has allowed Asset Management Companies (AMCs) to invest in units of Exchange Traded Funds (ETF) on behalf of Collective Investment Schemes (CIS).
<https://www.brecorder.com/2020/03/04/576906/amcs-allowed-to-invest-in-etf-units-on-behalf-of-ciss/>

US Fed cuts rate to combat virus risk: WASHINGTON: The US Federal Reserve announced an emergency rate cut on Tuesday, responding to the growing economic risk posed by the coronavirus epidemic and giving President Donald Trump the stimulus he has called for.
<https://www.dawn.com/news/1538235/us-fed-cuts-rate-to-combat-virus-risk>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,025	39,200	27,055
Close (Prev.)	18,105	39,296	27,059
Chg	(79.6)	(96.6)	(4.5)
% Chg	-0.44%	-0.25%	-0.02%
CYTD	-3.4%	-3.8%	-6.7%
FYTD	13.4%	15.6%	8.3%
Volume (mn)		176	225
Value Trade (PKRmn)		7,571	8,763
Market Cap (USDbn)		38.56	45.59

Vol Leaders

Scrip	Price	Chg	Vol
MLCF	26.4	0.3	20.9
UNITY	14.1	0.4	20.5
HASCOL	20.7	1.4	19.2
TRG	24.2	1.5	12.7
FCCL	16.4	0.2	12.6

Top Gainers

Scrip	Price	Chg	Chg %
HASCOL	20.7	1.4	7.0%
CHCC	65.2	4.2	7.0%
TRG	24.2	1.5	6.5%
PIOC	32.5	1.5	4.9%
BWCL	102.0	4.6	4.7%

Top Losers

Scrip	Price	Chg	Chg %
PMPK	2,258.0	(170.0)	-7.00%
NBP	35.4	(1.2)	-3.20%
MTL	664.8	(19.0)	-2.78%
FFC	102.9	(2.9)	-2.71%
BOP	11.6	(0.3)	-2.68%

Settled

Scrip	Price	Vol	Settled
UNITY	10.3	7.1	0.3
HASCOL	34.8	5.4	0.2
MLCF	15.4	7.5	0.3
TRG	15.8	3.6	0.2
FCCL	14.6	6.2	0.5

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	38,623.70	1.26%	-6.38%
SHANGHAI SE	2,992.90	0.74%	-1.88%
HangSeng	26,284.82	-0.03%	-6.76%
PSEi	6,790.54	0.61%	-13.11%
Taiwan TaieX	11,327.72	1.41%	-5.58%
Vietnam Index	890.61	0.70%	-7.32%
Thai Stock Exh	1,375.02	2.94%	-12.96%
Jakarta Stock Exh	5,518.63	2.94%	-12.40%
Korea Stock Exh	2,014.15	0.58%	-8.35%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	6.47	1.20	6.50
SHANGHAI SE	10.94	1.46	2.65
HangSeng	10.20	1.16	4.04
PSEi	13.52	1.71	2.00
Taiwan TaieX	15.25	1.68	4.15
Vietnam Index	12.78	2.05	1.95
BSE Sensex 30	20.87	3.02	1.46

Portfolio

FIPI	Buy	Sell	Net
3-Mar-20	4.8	(9.8)	(4.97)
MTD	9.4	(16.9)	(7.42)
CYTD	217.8	(278.7)	(60.96)
Foreign Ind.	0.0	(0.0)	0.03
Foreign Corp.	1.8	(6.5)	(4.65)
Overseas Pak	2.9	(3.3)	(0.35)

LIPI

USDmn	Buy	Sell	Net
Individuals	52.9	(54.7)	(1.85)
Companies	3.5	(1.1)	2.43
Banks/DFIs	2.4	(2.2)	0.26
NBFC	0.0	(0.0)	0.01
Mutual Fund	4.7	(1.9)	2.73
Other Org.	0.6	(0.5)	0.07
Broker Prop. Tr.	13.5	(13.3)	0.12
Insur. Comp.	2.0	(0.8)	1.21

Future

Scrip	Price	Chg	Vol
TRG-MAR	24.3	1.5	15.3
HASCOL-MAR	20.9	1.4	14.7
MLCF-MAR	26.6	0.4	13.6
UNITY-MAR	14.2	0.4	10.5
DGKC-MAR	76.2	1.6	7.1

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)

USDPKR

	Buy	Sell
Open Market	154.0	154.4
Inter bank	154.2	154.7

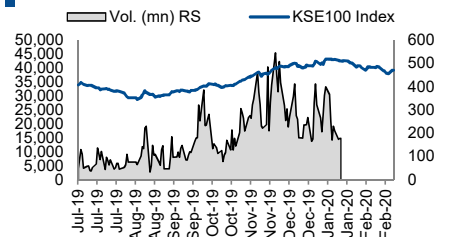
Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%

International

	Current	Previous	Chg %
WTI(bbl)	47.93	46.07	4.04%
Brent (bbl)	52.66	51.31	2.63%
Arab Light	54.62	52.65	3.74%
Coal(USD)	73.00	76.00	-3.95%
Gold(Oz)	1,642.75	1,598.75	2.75%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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