

## Investor Kit

Tuesday, 06 March 2018

## Top News

Government planned to raise nearly five trillion rupees from banks during the next three months to repay debts that are being matured, the central bank said on Monday.  
<https://www.theweeknews.com.pk/print/288771-govt-plans-to-raise-rs4-85trln-from-banks>

Pakistan in talks with China to borrow \$1b.  
[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201803060049&ENL\\_ID=11201803060028&EMID=11201803060009](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803060049&ENL_ID=11201803060028&EMID=11201803060009)

Amid delays in the commercial operations of three mega projects of about 3,600 megawatts in Punjab, the government on Monday directed scaling down supplies of Liquefied Natural Gas (LNG) from both specialised import terminals as fuel demand faded.  
<https://www.dawn.com/news/1393440/govt-seeks-to-reduce-supplies-as-demand-for-lng-fades>

As US influence in Islamabad wanes, former adversary Moscow is building military, diplomatic and economic ties that could upend historic alliances in the region and open up a fast-growing gas market for Russia's energy companies.  
<https://www.dawn.com/news/1393513/russia-embraces-pakistan-with-gas-and-diplomacy>

Shortage of Hydrogen Peroxide (HP) would adversely affect the export of textile fabrics/garments and deprive the country of valuable foreign exchange to the tune of billions of rupees, besides closure of hundreds of textile industrial units, and would throw thousands upon thousands of wage-earners out of jobs.  
<https://fp.brecorder.com/2018/03/20180306349337/>

AGP Ltd, a pharmaceutical company in the fold of OBS Group, has raised Rs2.8 billion from foreign institutional investors, local institutions and general public.  
<https://www.dawn.com/news/1393438/agp-ltd-raises-rs28-billion>

Progressive Group of Lahore Chamber of Commerce & Industry while announcing support to the demands of the pharmaceutical industry against "Drug Act 2017" has urged the government to immediately withdraw this law.  
<https://fp.brecorder.com/2018/03/20180306349332/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Silk Bank Limited	6-Mar	3:00	KHI	CY17
Sanofi-aventis Pak.	7-Mar	10:30	KHI	CY17
Shell Pakistan Limited	8-Mar	9:00	KHI	CY17
Standard Chart. Bank	8-Mar	4:30	KHI	CY17
Askari Gen. Insurance	8-Mar	11:00	RWL	CY17
KSB Pumps Company I	8-Mar	11:00	LHR	CY17
Summit Bank Limited	9-Mar	11:30	KHI	CY17
Jahangir Siddiqui & Co.	12-Mar	2:00	KHI	CY17
Philip Morris (Pakistan)	15-Mar	2:00	KHI	CY17
Dawood Hercules Cor.	19-Mar	10:30	KHI	CY17

## IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,091	43,829	31,738
Close (Prev.)	22,059	43,740	31,667
Chg	31	89	71
% Chg	0.1%	0.2%	0.2%
CYTD	9.3%	8.3%	6.6%
FYTD	-8.9%	-5.9%	-2.3%
Volume (mn)		45	137
Value Trade (PKRmn)		3,698	5,937
Market Cap (USDbn)		70.2	83.5

## Vol Leaders

Scrip	Price	Chg	Vol
UNITY	26.3	1.3	10.2
WTL	2.5	0.0	9.1
AGL	8.8	0.1	8.1
FCCL	28.6	1.1	7.6
EPCL	30.9	1.2	7.1

## Top Gainers

Scrip	Price	Chg	Chg %
BATA	2,784.0	129.0	4.9%
PIBTL	17.3	0.7	4.5%
FCCL	28.6	1.1	3.9%
SSGC	36.5	1.3	3.7%
IBFL	61.5	2.1	3.5%

## Top Losers

Scrip	Price	Chg	Chg %
SNBL	12.8	(0.3)	-2.0%
POML	280.0	(5.0)	-1.8%
KOHC	155.9	(2.6)	-1.6%
NATF	305.1	(4.9)	-1.6%
HMB	41.5	(0.5)	-1.3%

## Settled

Scrip	Price	Vol	Settled
UNITY	26.3	4.9	47.7%
WTL	2.5	4.0	42.3%
FCCL	28.6	4.6	52.0%
EPCL	30.9	3.4	43.0%
AGL	8.8	4.2	51.1%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,747	-0.9%	-0.9%
SHANGHAI SE	3,257	0.1%	-1.5%
HangSeng	29,886	-2.3%	-0.1%
PSEI	8,386	-0.9%	-2.0%
Taiwan Taiex	10,643	-0.5%	0.0%
Vietnam Index	1,093	-2.5%	11.1%
Thai Stock Exh	1,809	-0.2%	3.1%
Jakarta Stock Exh	6,551	-0.5%	3.1%
Korea Stock Exh	2,375	-1.1%	-3.7%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.55	1.60	5.7
SHANGHAI SE	12.74	1.78	2.2
HangSeng	11.94	1.42	3.4
PSEI	18.62	2.49	1.5
Taiwan Taiex	13.75	1.75	4.1
Vietnam Index	19.66	3.16	1.5
BSE Sensex 30	22.34	3.13	1.3

Portfolio	Buy	Sell	Net
FIPI			USDmn
5-Mar-18	5.8	(6.6)	(0.85)
MTD	30.3	(41.3)	(11.0)
CYTD	578.6	(535.9)	42.7
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	2.7	(4.5)	(1.8)
Overseas Pak	3.1	(2.1)	0.93
LIPI			USDmn
Individuals	45.83	(45.17)	0.66
Companies	1.74	(2.67)	(0.93)
Banks/DFIs	1.68	(2.23)	(0.55)
NBFC	0.0	(0.3)	(0.24)
Mutual Fund	5.1	(1.7)	3.37
Other Org.	0.8	(1.4)	(0.60)
Broker Prop. Tr.	8.8	(8.8)	0.07
Insur. Comp.	1.4	(2.3)	(0.92)

## Future

Scrip	Price	Chg	Vol
TRG-MAR	37.5	(0.2)	3.7
FCCL-MAR	28.5	0.9	3.5
DOL-MAR	18.7	1.0	2.5
PAEL-MAR	47.1	(0.1)	2.4
DGKC-MAR	152.3	(0.9)	2.1

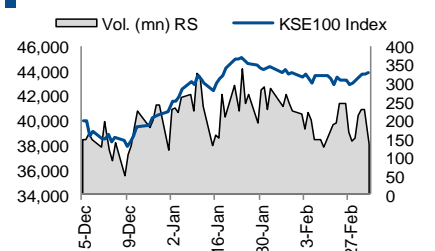
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.85%	8.43%	8.67%
Previous	7.84%	8.40%	8.66%
Change (bps)	1.00	3.00	1.00
KIBOR	03-m	06-m	12-m
Last	6.41%	6.47%	6.81%
Previous	6.41%	6.48%	6.80%
Change (bps)	-	(1.00)	1.00
USDPKR	Buy	Sell	
Open Market	110.30	110.50	
Inter bank	110.48	110.67	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	525.0	521.0	0.77%
Urea (bag)	1,424.0	1,420.0	0.28%
FO (WT)	58,062.0	67,051.9	-13.41%
Cotton	7,245.0	7,345.0	-1.36%
International	Current	Previous	Chg %
WTI(bbl)	62.71	62.57	0.22%
Brent (bbl)	65.66	65.54	0.18%
Arab Light	62.93	62.46	0.75%
Coal(USD)	94.00	98.50	-4.57%
Gold(Oz)	1,322.39	1,320.11	0.17%

## KSE100 - 3M Performance



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Syed Daniyal Adil	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 973	daniyal.adil@igi.com.pk
Suleman Ashraf	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 957	suleman.ashraf@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Tanweer Kabbeer	Research/Fund Select	Tel: (+92-21) 111-234-234 Ext: 966	tanweer.kabbeer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext: 974	umesh.solanki@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Ejaz Rana	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	ejaz.rana@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mehtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (+92-992) 408243-44	zeeshan.kayani@igi.com.pk
Ihsan Mohammad	Branch Manager (Peshawar)	Tel: (92-91) 5253035	ihsan.mohammad@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

#### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780

Website: [www.igisecurities.com.pk](http://www.igisecurities.com.pk)

#### Stock Exchange Office

Room # 719, 7th Floor, PSX Building, Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

#### Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,  
Gulberg II, Lahore  
Tel: (+92-42) 35777863-70, 35876075-76  
Fax: (+92-42) 35763542

#### Faisalabad Office

Room #: 515-516, 5th Floor, State Life  
Building, 2- Liaqat Road, Faisalabad  
Tel: (+92-41) 2540843-45  
Fax: (+92-41) 2540815

#### Multan Office

Mezzanine Floor, Abdali Tower,  
Abdali Road, Multan  
Tel: (92-992) 408243 - 44

#### Peshawar Office

2nd Floor, The Mall Tower,  
35 The Mall Peshawar Cantt.  
Tel: (92-91) 5253035, 5278448

#### Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,  
Block- B, Jinnah Avenue, Blue Area, Islamabad  
Tel: (+92-51) 2604861-2, 2604864, 2273439  
Fax: (+92-51) 2273861

#### Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,  
Model Town, Town Hall Road, Rahim Yar Khan  
Tel: (+92-68) 5871653-6, 5871652  
Fax: (+92-68) 5871651

#### Abbottabad Office

Ground Floor, Al Fatah Shopping Center, Opp. Rad  
Station, Mansehra Road, Abbottabad  
Tel: (+92-99) 2408243 - 44

#### Sialkot Office

Suite No. 10 & 11, 1st Floor, Soni Square,  
Mubarak Pura, Sialkot.  
Tel: (+92-52) 3258437, 3258762