

Investor Kit

Monday, 07 March 2016

Top News

Economy

Amid concern over high cost of unconventional borrowings, Pakistan is planning to raise another \$3.5 billion from international debt markets by floating Eurobonds over a period of three years to retire earlier loans. A new medium-term debt management strategy that the Ministry of Finance unveiled this week gives a plan for floating dollar-denominated Eurobonds up to fiscal year 2018-19. However, the government says it has the flexibility in terms of timing and size of the bonds. It also plans to raise \$500 million before June this year.

Fertilizer

The Finance Division and the Ministry of Petroleum have given the go-ahead to the Ministry of National Food Security and Research for framing a policy that will allow urea import by the private sector. The permission came after the food security ministry sent a proposal seeking comments for clearing the way for the private sector to make urea import. "Both the Finance Division and the petroleum ministry have endorsed our proposal," said a senior officer of the food security ministry. He said the ministry would now place a summary before the Economic Coordination Committee, which had earlier given directives for seeking comments from the quarters concerned, for a final decision.

Cement

The government has licenced Lucky Electric Power Company, a concern of Lucky Cement, to generate electricity from its 660-megawatt coal-fired plant at the country's industrial hub, a document revealed on Saturday. "In order to meet the future energy needs of the country and to improve the energy mix, the Pakistan Power Infrastructure Board issued letter of intent to various local and foreign investors/groups, including Lucky Cement Limited for setting up 660-MW imported coal-based generation facility at Deh Ghangario, Bin Qasim Town," the document said."

Consumer

In a bid to strengthen its foothold in the field of model cattle-farming, Engro Foods Limited is planning to introduce large-scale dairy farms to meet the increasing demand of milk in the country. "We are planning to introduce large-scale dairy farms which will not only have the best feeding practices, but would also help the company further streamline its food business," said Engro's Sahiwal Processing Unit Quality Control Head Ahmad Ishtiaq, while talking to a group of journalists.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Unilever Pak Foods	7-Mar	2:30	KHI	FY15
Bank Of Khyber	7-Mar	11:00	ISL	CY15
Shell Pakistan Limited	10-Mar	11:00	KHI	CY15

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,171	32,442	22,267
Close (Prev.)	18,917	32,147	22,102
Chg	254	295	165
% Chg	1.3%	0.9%	0.7%
CYTD	-0.6%	-1.1%	-2.9%
FYTD	-11.1%	-5.7%	-7.4%
Volume (mn)		95	150
Value Trade (PKRmn)		7,203	8,599
Market Cap (USDbn)		53.9	64.8

Vol Leaders

Scrip	Price	Chg	Vol
JSCL	21.3	0.2	18.5
TRG	26.3	0.9	14.9
NIB	1.7	0.2	6.9
PAEL	60.0	1.1	6.1
FNEL	2.1	0.1	5.1

Top Gainers

Scrip	Price	Chg	Chg %
DAWH	126.0	6.0	5.0%
SEARL	434.3	20.7	5.0%
GLAXO	217.5	10.4	5.0%
ENGRO	311.4	14.8	5.0%
EFOODS	143.2	6.8	5.0%

Top Losers

Scrip	Price	Chg	Chg %
SRVI	859.5	(34.0)	-3.8%
SSGC	26.6	(0.7)	-2.6%
ASRL	67.8	(1.8)	-2.5%
SCBPL	21.2	(0.5)	-2.4%
HMB	32.0	(0.8)	-2.3%

Settled

Scrip	Price	Vol	Settled
JSCL	21.3	3.8	21%
TRG	26.3	3.1	19%
PAEL	60.0	1.7	24%
NIB	1.7	4.8	70%
FNEL	2.1	3.6	70%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	24,646	0.2%	-5.6%
SHANGHAI SE	2,874	0.5%	-18.8%
HangSeng	20,177	1.2%	-7.9%
PSEi	6,899	-0.9%	-0.8%
Taiwan Taiex	8,644	0.4%	3.7%
Vietnam Index	574	0.6%	-0.9%
Thai Stock Exh	1,380	0.0%	7.1%
Jakarta Stock Exh	4,851	0.1%	5.6%
Korea Stock Exh	1,956	-0.1%	-0.3%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.59	1.60	6.3
SHANGHAI SE	12.04	1.67	2.3
HangSeng	10.52	1.08	3.9
PSEi	17.10	2.43	2.0
Taiwan Taiex	13.06	1.52	4.0
Vietnam Index	12.99	1.70	3.3
BSE Sensex 30	17.61	2.66	1.7

Portfolio

FIPI	Buy	Sell	Net USDmn
4-Mar-16	8.28	(4.69)	3.59
MTD	51.2	(50.6)	0.5
CYTD	393.9	(482.7)	(88.8)
Foreign Ind.	0.0	(0.0)	(0.03)
Foreign Corp.	6.4	(3.0)	3.4
Overseas Pak	1.9	(1.6)	0.24

LIPI

	Buy	Sell	Net USDmn
Individuals	67.3	(68.34)	(1.07)
Companies	2.0	(1.80)	0.21
Banks/DFIs	2.4	(8.73)	(6.31)
NBFC	1.7	(1.2)	0.50
Mutual Fund	7.2	(6.1)	1.15
Other Org.	1.0	(1.2)	(0.20)
Broker Prop. Tr.	18.3	(16.1)	2.14

Future

Scrip	Price	Chg	Vol
PAEL-MAR	60.1	1.0	5.7
TRG-MAR	26.5	0.9	4.3
ENGRO-MAR	313.0	14.9	2.1
OGDC-MAR	112.2	2.6	2.1
FCCL-MAR	39.8	0.5	2.1

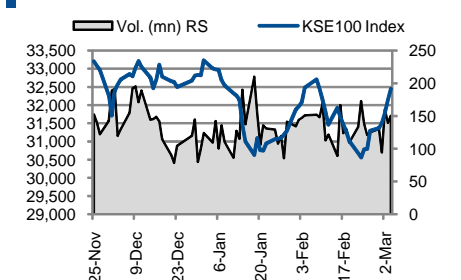
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.49%	7.14%	8.59%
Previous	6.49%	7.13%	8.59%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.35%	6.35%	6.64%
Previous	6.35%	6.35%	6.64%
Change (bps)	-	-	-
USDPKR	Buy	Sell	
Open Market	106.00	106.20	
Inter bank	104.71	104.90	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	515.0	516.0	-0.19%
Urea (bag)	1,857.0	1,861.0	-0.21%
FO (M/T)	22,225.2	22,629.6	-1.79%
Cotton	5,335.0	5,335.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	36.55	35.92	1.75%
Brent (bbl)	39.40	38.72	1.76%
Arab Light	31.29	30.89	1.29%
Coal(USD)	52.70	52.40	0.57%
Gold(Oz)	1,259.30	1,258.95	0.03%

KSE100 - 3M Performance



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