

## Investor Kit

Thursday, 08 March 2018

## Top News

ECC approves circular debt settlement plan.  
[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI\\_ID=11201803080097&EN\\_ID=11201803080043&EMD=11201803080018](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENI_ID=11201803080097&EN_ID=11201803080043&EMD=11201803080018)

The International Monetary Fund (IMF) has warned Pakistan about 'continued erosion of macroeconomic stability' with the risks of rising twin deficits -- the budget deficit and current account deficit simultaneously at a time of depleting foreign currency reserves.

<https://www.thenews.com.pk/print/289670-rising-deficits-forex-reserves-decline-risk-to-economic-stability-imf>

A meeting of the Executive Committee of National Economic Council (Ecneec) approved Rs 80.13 billion for eight projects of power, communication and social sectors on Wednesday.

<http://fp.brecorder.com/2018/03/20180308349824/>

An inter-ministerial meeting held in Commerce Division has reportedly failed to evolve consensus on future strategy regarding enforcement of new requirement on import of used cars.

<http://fp.brecorder.com/2018/03/20180308349833/>

The Economic Coordination Committee (ECC) of the Cabinet has decided to procure 0.3 million metric tons of sugar from mills and approved issuance of a government guarantee against financing facility of Rs 13.132 billion from local banks for 1,320MW imported coal power plant at Hub.

<https://fp.brecorder.com/2018/03/20180308349821/>

The Sindh High Court (SHC) on Wednesday directed the provincial government to submit comprehensive report regarding the contracts of Sindh Thar Engro Coal Power Project which were allegedly awarded to some blue-eyed companies.

<https://fp.brecorder.com/2018/03/20180308349843/>

The Islamabad Capital Territory's drugs inspector has ordered the immediate recall of a medicinal syrup for carrying a controlled substance.

<https://www.thenews.com.pk/print/289691-drugs-inspector-orders-syrup-recall>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Shell Pakistan Limited	8-Mar	9:00	KHI	CY17
Standard Chart. Bank	8-Mar	4:30	KHI	CY17
Askari Gen. Insurance	8-Mar	11:00	RWL	CY17
KSB Pumps Company I	8-Mar	11:00	LHR	CY17
Summit Bank Limited	9-Mar	11:30	KHI	CY17
Jahangir Siddiqui & Co.	12-Mar	2:00	KHI	CY17
Philip Morris (Pakistan)	15-Mar	2:00	KHI	CY17
Dawood Hercules Cor.	19-Mar	10:30	KHI	CY17

## IGI Research

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,845	43,441	31,485
Close (Prev.)	21,996	43,705	31,702
Chg	(151)	(264)	(217)
% Chg	-0.7%	-0.6%	-0.7%
CYTD	8.1%	7.3%	5.7%
FYTD	-9.9%	-6.7%	-3.1%
Volume (mn)		46	142
Value Trade (PKRmn)		3,430	5,875
Market Cap (USDbn)		69.6	82.8

## Vol Leaders

Script	Price	Chg	Vol
MFL	31.6	1.4	12.8
PIAA	5.6	0.2	9.5
UNITY	26.6	(1.0)	6.3
ANL	16.8	(1.0)	5.6
SSGC	36.9	0.2	5.2

## Top Gainers

Script	Price	Chg	Chg %
NPL	33.4	0.9	2.7%
BATA	2,985.0	75.0	2.6%
KOHC	158.8	2.8	1.8%
DAWH	121.1	1.3	1.1%
SCBPL	23.5	0.2	1.0%

## Top Losers

Script	Price	Chg	Chg %
PAKT	1,995.1	(105.0)	-5.0%
POML	257.0	(13.0)	-4.8%
MLCF	73.3	(3.2)	-4.2%
FCCL	28.0	(0.9)	-3.3%
BNWM	53.3	(1.7)	-3.1%

## Settled

Script	Price	Vol	Settled
MFL	31.6	5.4	42.0%
PIAA	5.6	3.5	37.0%
KEL	6.3	2.3	32.3%
BOP	9.2	2.3	35.2%
SSGC	36.9	2.3	36.2%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,033	-0.9%	-3.0%
SHANGHAI SE	3,272	-0.5%	-1.1%
HangSeng	30,197	-1.0%	0.9%
PSEI	8,405	0.5%	-1.8%
Taiwan Taiex	10,745	-0.4%	1.0%
Vietnam Index	1,112	-0.7%	13.0%
Thai Stock Exh	1,782	-1.0%	1.6%
Jakarta Stock Exh	6,368	-2.0%	0.2%
Korea Stock Exh	2,402	-0.4%	-2.7%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.45	1.59	5.7
SHANGHAI SE	12.80	1.80	2.2
HangSeng	11.89	1.42	3.4
PSEI	18.50	2.47	1.5
Taiwan Taiex	13.85	1.75	4.1
Vietnam Index	19.48	3.13	1.5
BSE Sensex 30	21.67	3.03	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
7-Mar-18	4.7	(6.6)	(1.82)
MTD	47.1	(60.2)	(13.1)
CYTD	601.0	(560.5)	40.5
Foreign Ind.	0.0	(0.0)	(0.01)
Foreign Corp.	2.6	(4.9)	(2.4)
Overseas Pak	2.2	(1.6)	0.57
LIPI	USDmn		
Individuals	39.51	(38.92)	0.59
Companies	6.14	(6.02)	0.12
Banks/DFIs	2.76	(0.80)	1.96
NBFC	0.5	(0.0)	0.47
Mutual Fund	3.1	(3.9)	(0.78)
Other Org.	0.6	(0.9)	(0.26)
Broker Prop. Tr.	8.5	(9.3)	(0.86)
Insur. Comp.	1.4	(0.8)	0.59

## Future

Script	Price	Chg	Vol
TRG-MAR	36.9	(0.5)	3.6
PAEL-MAR	47.5	0.4	3.0
FCCL-MAR	28.1	(1.0)	2.2
DGKC-MAR	154.5	(1.9)	1.8
SSGC-MAR	37.1	0.2	1.2

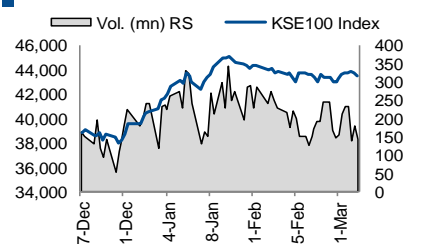
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.86%	8.44%	8.68%
Previous	7.85%	8.44%	8.68%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.41%	6.47%	6.83%
Previous	6.40%	6.47%	6.82%
Change (bps)	1.00	-	1.00
USDPKR	Buy	Sell	
Open Market		110.30	110.50
Inter bank		110.49	110.67

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	525.0	521.0	0.77%
Urea (bag)	1,424.0	1,420.0	0.28%
FO (MT)	58,062.0	67,051.9	-13.41%
Cotton	7,245.0	7,345.0	-1.36%
International	Current	Previous	Chg %
WTI(bbl)	61.33	61.15	0.29%
Brent (bbl)	64.51	64.34	0.26%
Arab Light	63.01	63.30	-0.46%
Coal(USD)	94.00	98.50	-4.57%
Gold(Oz)	1,327.87	1,325.57	0.17%

## KSE100 - 3M Performance



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