

Investor Kit

Thursday, 09 March 2017

Top News

Economy

Federal Minister for Finance Mubashir Mammadani said that Pakistan is going to sign on March 21, 2017 an agreement with Switzerland on exchange of information about bank accounts. While giving a statement on the floor of the National Assembly, the Finance Minister said, "Switzerland has sent an official invitation letter to me on March 02 to sign a new treaty on our terms and conditions on exchange of information regarding bank accounts. In the invitation letter, Switzerland authority has given dates, March 21 or May 5, 23 or 24, to Pakistan for signing the agreement. We are going to sign the agreement on the earliest date, March 21, because we will be busy preparing budget 2017-18 in May."

<http://fp.brecorder.com/2017/03/20170309152067/>

An abnormal increase in illegal in-house financing (badla) could have led to a bubble-like build-up but timely interventions prevented a crisis on the bourse, Securities and Exchange Commission of Pakistan (SECP) Chairman Zafar Hujazi said on Wednesday Briefing the Senate Standing Committee on Finance, he claimed to be perfectly independent, and stressed: "No one will be allowed to influence the regulator."

<https://www.dawn.com/news/1319251/timely-interventions-averted-badla-induced-crisis-secp-chief>

Oil & Gas

Hascol Petroleum Limited has entered into a lease agreement with Byco Petroleum Pakistan for construction of a storage facility at Mouza Kund, Baluchistan. The storage facility will be constructed by Hascol Petroleum on approximately 8 acres land and is designed to cater a total capacity of 36,000 metric tons, comprising 18,000 metric tons of high speed diesel (HSD) and 18,000 metric tons of Furnace Oil (FO).

<http://fp.brecorder.com/2017/03/20170309152136/>

Fertilizer

Sales of urea sharply fell in February on subdued demand, while off-take of diammonium phosphate (DAP) rose on inventory buildup by the dealers following a rise in the international prices of fertiliser, brokerages reported on Wednesday.

<https://www.thenews.com.pk/print/191010-Urea-sales-down-DAP-off-take-up-in-February>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Shell Pakistan Limited	10-Mar	10:30	KHI	CY16
BankIslami Pakistan Ltd	10-Mar	3:00	KHI	CY16
Philip Morris (Pak.) Ltd.	10-Mar	9:00	KHI	CY16

IGI Research

research@igi.com.pk

UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234

IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,916	49,755	33,594
Close (Prev.)	26,801	49,453	33,371
Chg	115	302	223
% Chg	0.4%	0.6%	0.7%
CYTD	4.1%	4.1%	2.3%
FYTD	24.3%	31.7%	32.7%
Volume (mn)		95	245
Value Trade (PKRmn)		8,864	12,361
Market Cap (USDbn)		79.0	93.7

Vol Leaders

Scrip	Price	Chg	Vol
LOTCEM	11.3	(0.5)	28.3
ASL	23.3	0.9	15.4
SSGC	45.2	1.5	15.2
KEL	9.9	(0.0)	12.8
ANL	10.8	0.1	12.3

Top Gainers

Scrip	Price	Chg	Chg %
BATA	4,305.0	205.0	5.0%
FFBL	55.7	2.7	5.0%
SHEL	627.4	29.0	4.8%
CSAP	247.0	11.4	4.8%
PMPK	2,455.5	111.4	4.8%

Top Losers

Scrip	Price	Chg	Chg %
IDYM	796.1	(41.9)	-5.0%
FML	124.7	(4.8)	-3.7%
IBFL	74.5	(1.5)	-2.0%
PGF	35.6	(0.6)	-1.7%
NATF	351.5	(5.5)	-1.5%

Settled

Scrip	Price	Vol	Settled
LOTCEM	11.3	16.5	58.0%
KEL	9.9	10.2	65.3%
SSGC	45.2	4.9	31.8%
ASL	23.3	4.4	28.6%
ANL	10.8	3.8	30.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	28,902	-0.3%	8.5%
SHANGHAI SE	3,241	-0.1%	4.4%
HangSeng	23,782	0.4%	8.1%
PSEI	7,295	0.0%	6.6%
Taiwan Taiex	9,753	0.2%	5.4%
Vietnam Index	717	0.0%	7.8%
Thai Stock Exh	1,552	0.1%	0.6%
Jakarta Stock Exh	5,394	-0.2%	1.8%
Korea Stock Exh	2,095	0.1%	3.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	11.14	2.12	4.8
SHANGHAI SE	13.69	1.82	2.0
HangSeng	11.92	1.24	3.5
PSEI	17.57	2.36	1.8
Taiwan Taiex	13.74	1.68	4.0
Vietnam Index	13.69	2.14	2.7
BSE Sensex 30	20.17	2.85	1.5

Portfolio	Buy	Sell	Net
FPI			USDm n
8-Mar-17	13.9	(13.3)	0.65
MTD	99.3	(105.2)	(6.0)
CYTD	881.2	(1,027.6)	(146.5)
Foreign Ind.	0.0	(0.0)	(0.00)
Foreign Corp.	10.3	(9.8)	0.6
Overseas Pak	3.6	(3.5)	0.08

LIPI	Buy	Sell	Net
Individuals	85.05	(96.35)	(11.31)
Companies	3.60	(3.61)	(0.01)
Banks/DFIs	3.56	(7.54)	(3.97)
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	12.0	(4.1)	7.84
Other Org.	5.5	(1.7)	3.87
Broker Prop. Tr.	23.1	(21.3)	1.86
Insur. Comp.	1.5	(0.4)	1.08

Future

Scrip	Price	Chg	Vol
TRG-MAR	57.2	-	6.9
POWER-MAR	19.3	0.8	4.2
PAEL-MAR	90.2	1.5	3.5
ISL-MAR	135.7	5.4	2.3
KEL-MAR	10.0	(0.1)	2.2

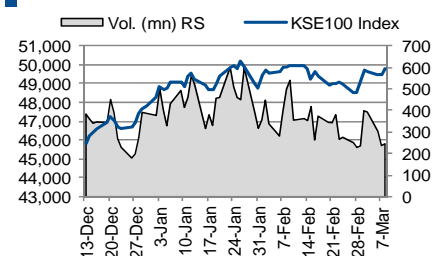
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.51%	7.08%	8.25%
Previous	6.50%	7.07%	8.25%
Change (bps)	1.00	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.07%	6.12%	6.40%
Previous	6.06%	6.11%	6.40%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.76	104.95	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	549.0	551.0	-0.36%
Urea (bag)	1,364.0	1,368.0	-0.29%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,885.0	6,885.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	50.61	50.28	0.66%
Brent (bbl)	53.57	53.11	0.87%
Arab Light	54.40	54.89	-0.89%
Coal(USD)	79.50	81.35	-2.27%
Gold(Oz)	1,207.50	1,208.31	-0.07%

KSE100 - 3M Performance



Contact Details

Research Team

Saad Khan	Deputy Head of Research	Tel: (+92-21) 111-234-234 Ext.: 810	saad.khan@igi.com.pk
Abdullah Farhan	Research Analyst	Tel: (+92-21) 111-234-234 Ext.: 912	abdullah.farhan@igi.com.pk
Yawar Saeed	Research Analyst	Tel: (+92-21) 111-234-234 Ext.: 973	yawar.saeed@igi.com.pk
Anjali Kukreja	Research Analyst	Tel: (+92-21) 111-234-234 Ext.: 957	anjali.kukreja@igi.com.pk
Jawad Ameer Ali	Research Analyst	Tel: (+92-21) 111-234-234 Ext.: 816	jawad.ameer@igi.com.pk
Umesh Solanki	Database Manager	Tel: (+92-21) 111-234-234 Ext.: 966	umesh.solanki@igi.com.pk

Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 35777863-70	zaeem.haider@igi.com.pk
Muhammad Naveed	Branch Manager (Islamabad)	Tel: (+92-51) 2604861-2	muhammad.naveed@igi.com.pk
Gul Hussain	Branch Manager (Faisalabad)	Tel: (+92-41) 2540843-45	gul.hussain@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-6	asif.saleem@igi.com.pk
Mehtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk
Zeeshan Kayani	Branch Manager (Abbottabad)	Tel: (92-992) 408243-44	zeeshan.kayani@igi.com.pk

IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of
Pakistan Stock Exchange Limited |
Corporate member of Pakistan Mercantile Exchange Limited

Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,
Khayaban-e-Jami Block-09, Clifton, Karachi-75600
UAN: (+92-21) 111-444-001 | (+92-21) 111-234-234
Fax: (+92-21) 35309169, 35301780
Website: www.igisecurities.com.pk

Stock Exchange Office

Room # 719, 7th Floor, KSE Building, Stock Exchange Road, Karachi.
Tel: (+92-21) 32429613-4, 32462651-2, Fax: (+92-21) 32429607

Lahore Office

5-F.C.C. Ground Floor, Syed Maratib Ali Road,
Gulberg II, Lahore
Tel: (+92-42) 35777863-70, 35876075-76
Fax: (+92-42) 35763542

Faisalabad Office

Room #: 515-516, 5th Floor, State Life
Building, 2- Liaqat Road, Faisalabad
Tel: (+92-41) 2540843-45
Fax: (+92-41) 2540815

Multan Office

Mezzanine Floor, Abdali Tower,
Abdali Road, Multan
Phone: (92-992) 408243 - 44

Islamabad Office

Mezzanine Floor, Office 5, 6 & 7, Kashmir Plaza,
Block- B, Jinnah Avenue, Blue Area, Islamabad
Tel: (+92-51) 2604861-2, 2604864, 2273439
Fax: (+92-51) 2273861

Rahim Yar Khan Office

Plot # 12, Basement of Khalid Market,
Model Town, Town Hall Road, Rahim Yar Khan
Tel: (+92-68) 5871653-6, 5871652
Fax: (+92-68) 5871651

Abbottabad Office

Ground Floor, Al Fatah ShoppingCenter, Opp. Radio
Station, MansehraRoad, Abbottabad
Phone: (+92-99) 2408243 - 44