

Investor Kit

Thursday, 10 March 2016

Top News

Economy

The Federal Board of Revenue (FBR) on Wednesday proposed an amendment into a customs law to help the National Clearing Company of Pakistan Limited (NCCPL) improve calculation of capital gains tax on securities.

Finance Minister Ishaq Dar on Wednesday said the national economic growth had jumped up to above five percent this year from last year's 4.24% and healthy economic indicators suggested it would soon reach 6-7 percent mark.

Power

The government has sought a special tariff for 878km Matiari-Lahore transmission line to be built by a Chinese firm at a cost of \$2.1 billion to evacuate upcoming 4,950 megawatts of electricity from coal-based power plants at Thar, Hub and Port Qasim. This is the first transmission line project in the private sector.

Fertilizer

The National Assembly Standing Committee on Industries and Production on Wednesday expressed its concern over inflated prices of urea, and directed the National Fertiliser Marketing Limited (NFML) to play an active role in breaking the "cartelisation" in the industry by importing urea and sell it below domestic rates. The committee's meeting, presided over by MNA Asad Umar, was informed by an NFML official that the total landed price of an imported urea bag in Karachi was Rs1,490. Mr Umar said private manufacturers were fleecing the poor farmers by selling urea at around Rs1,900 per bag whereas the government could help reduce the price by importing urea in bulk.

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Shell Pakistan Limited	10-Mar	11:00	KHI	CY15
Pak. Suzuki Motor Co.	15-Mar	11:00	KHI	CY15

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,523	32,958	22,626
Close (Prev.)	19,583	33,033	22,677
Chg	(60)	(75)	(51)
% Chg	-0.3%	-0.2%	-0.2%
CYTD	1.2%	0.4%	-1.4%
FYTD	-9.5%	-4.2%	-5.9%
Volume (mn)		125	204
Value Trade (PKRmn)		7,732	9,084
Market Cap (USDbn)		54.9	66.0

Vol Leaders

Scrip	Price	Chg	Vol
BOP	8.6	0.1	14.5
SSGC	28.0	0.2	12.2
DCL	12.0	1.0	11.9
PACE	6.4	0.2	11.1
TRG	28.1	(0.7)	10.6

Top Gainers

Scrip	Price	Chg	Chg %
ACPL	190.2	9.0	5.0%
CHCC	96.6	4.6	5.0%
FFBL	53.2	1.9	3.7%
JLICL	522.6	12.6	2.5%
PAKCEM	18.0	0.4	2.4%

Top Losers

Scrip	Price	Chg	Chg %
IBFL	55.5	(2.6)	-4.5%
ARM	21.6	(1.0)	-4.4%
JGICL	110.3	(4.8)	-4.1%
APL	433.1	(11.7)	-2.6%
TRG	28.1	(0.7)	-2.6%

Settled

Scrip	Price	Vol	Settled
BOP	8.6	8.7	48.9%
DCL	12.0	4.2	29.9%
SSGC	28.0	2.7	20.4%
TRG	28.1	2.6	22.3%
PACE	6.4	3.8	33.5%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	24,794	0.5%	-5.1%
SHANGHAI SE	2,863	-1.3%	-19.1%
HangSeng	19,996	-0.1%	-8.8%
PSEi	6,948	0.5%	-0.1%
Taiwan Taiex	8,634	-0.3%	3.6%
Vietnam Index	572	-0.5%	-1.3%
Thai Stock Exh	1,391	1.2%	8.0%
Jakarta Stock Exh	4,811	-0.4%	4.7%
Korea Stock Exh	1,953	0.4%	-0.4%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.72	1.59	6.2
SHANGHAI SE	12.09	1.66	2.3
HangSeng	10.43	1.07	4.0
PSEi	17.25	2.45	2.0
Taiwan Taiex	13.01	1.52	4.0
Vietnam Index	12.96	1.70	3.3
BSE Sensex 30	17.71	2.67	1.7

IGI Research

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IGI Finex Securities Limited

Portfolio	Buy	Sell	Net USDmn
FIPI			
9-Mar-16	8.37	(9.63)	(1.25)
MTD	83.1	(74.4)	8.7
CYTD	426.1	(506.7)	(80.6)
Foreign Ind.	0.1	(0.1)	0.01
Foreign Corp.	5.4	(7.6)	(2.2)
Overseas Pak	2.9	(1.9)	0.94
LIPI			
Individuals	71.9	(68.99)	2.91
Companies	4.9	(5.94)	(1.00)
Banks/DFIs	3.3	(6.57)	(3.25)
NBFC	1.3	(2.3)	(1.06)
Mutual Fund	5.7	(2.7)	2.95
Other Org.	1.2	(0.9)	0.26
Broker Prop. Tr.	19.1	(18.7)	0.44

Future

Scrip	Price	Chg	Vol
PAEL-MAR	60.6	(1.6)	7.8
TRG-MAR	28.2	(0.8)	3.5
SSGC-MAR	28.1	0.2	3.5
FFBL-MAR	53.4	1.9	2.9
BOP-MAR	8.6	0.1	2.3

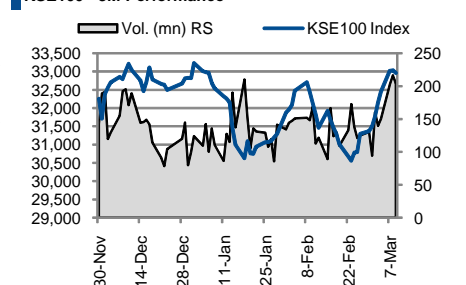
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.51%	7.17%	8.60%
Previous	6.51%	7.17%	8.61%
Change (bps)	-	-	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.35%	6.36%	6.65%
Previous	6.34%	6.36%	6.65%
Change (bps)	1.00	-	-
USDPKR	Buy	Sell	
Open Market		105.60	105.80
Inter bank		104.66	104.85

Commodities

Local	Current	Previous	Chg %
Cement(bag)	515.0	516.0	-0.19%
Urea (bag)	1,857.0	1,861.0	-0.21%
FO (M/T)	22,225.2	22,629.6	-1.79%
Cotton	5,385.0	5,385.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	38.26	38.30	-0.10%
Brent (bbl)	40.90	41.07	-0.41%
Arab Light	34.57	34.86	-0.83%
Coal(USD)	52.25	50.50	3.47%
Gold(Oz)	1,250.34	1,253.43	-0.25%

KSE100 - 3M Performance



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