

Investor Kit

Friday, March 13, 2020



Top News

Rupee hits 8-month low of Rs159.13 on foreign investors' retreat: KARACHI: Rupee hit an eight-month low of Rs159.13 against the US dollar in the interbank trade on Thursday as offloading of foreign investments from Pakistan's debt market driven by virus pandemic battered the local currency, dealers said. <https://www.thenews.com.pk/print/628145-rupee-hits-8-month-low-of-rs159-13-on-foreign-investors-retreat>

Pakistan's Forex Reserves Increase by USD 35.60 Million: Mar 12, 2020 (MLN): Pakistan's Forex Reserves increased by USD 35.60 Million or 0.19% and the total liquid foreign reserves held by the country stood at USD 18,904.60 Million on Mar 06, 2020. <https://mettisglobal.news/pakistans-forex-reserves-increase-by-usd-35-60-million>

Overseas Investors sell local securities worth Rs 27.14 billion via SCRA: March 12, 2020 (MLN): In line with the previous week transaction, the outgoing week continued to witness an outflow of funds from foreign investors, as they sold out local securities worth Rs 27.14 billion. <https://mettisglobal.news/overseas-investors-sell-local-securities-worth-rs-27-14-billion-via-scra>

PM chairs meeting on trade policy: ISLAMABAD: Prime Minister Imran Khan on Thursday asked the Commerce Division for early finalisation of five-year Strategic Trade Policy Framework (STPF) and Textile Policy in consultation with stakeholders to make it more inclusive for boosting exports. <https://www.dawn.com/news/1540527/pm-chairs-meeting-on-trade-policy>

FBR directed to release Rs15bn refunds to exporters: ISLAMABAD: Adviser to the Prime Minister on Finance and Revenue Dr Hafeez Shaikh has directed the Federal Board of Revenue (FBR) to release approximately Rs15 billion refunds to exporters in the next two days to resolve their liquidity issues. <https://www.dawn.com/news/1540525/fbr-directed-to-release-rs15bn-refunds-to-exporters>

Rising circular debt: Bids received by Power Division for Rs200 bn SUKUK-II scrapped: ISLAMABAD: The government has done away with the Power Division's initiative for launching Sukuk-II of worth Rs200 billion based on competitive bids to trim down the circular debt and asked for inclusion of those banks which want to separately participate in the bids by offering Rs20-25 billion loan each. Earlier, the Power Division had sought bids based on competitive bids from banks for raising Rs200 billion and in return a consortium of banks came up with interests rate of KIBOR+ 0.78. <https://www.thenews.com.pk/print/628465-rising-circular-debt-bids-received-by-power-division-for-rs200-bn-sukuk-ii-scrapped>

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	15,992	35,957	25,311
Close (Prev.)	16,929	37,673	26,128
Chg	(936.4)	(1,716.6)	(816.7)
% Chg	-5.53%	-4.56%	-3.13%
CYTD	-14.3%	-11.7%	-12.8%
FYTD	0.6%	6.1%	1.3%
Volume (mn)		188	231
Value Trade (PKRmn)		9,030	9,837
Market Cap (USDbn)		35.27	42.05

Vol Leaders

Scrip	Price	Chg	Vol
BOP	10.2	(0.7)	28.0
FCCL	17.2	(1.3)	17.4
MLCF	27.4	(2.0)	16.8
KEL	3.4	(0.2)	14.7
PIOC	41.3	(2.9)	10.6

Top Gainers

Scrip	Price	Chg	Chg %
SPLC	1.0	0.5	84.9%
GRYL	4.7	1.0	26.5%
JATM	4.5	0.9	26.1%
TSMF	5.0	0.8	19.0%
RICL	5.0	0.5	10.7%

Top Losers

Scrip	Price	Chg	Chg %
DWTM	1.5	(0.4)	-39.36%
PMI	0.9	(0.2)	-24.19%
ANLR	1.6	(0.2)	-23.00%
KASBM	0.9	(0.2)	-16.50%
PIL	0.6	(0.1)	-14.29%

Settled

Scrip	Price	Vol	Settled
BOP	9.5	17.0	0.5
MLCF	15.4	7.3	0.3
FCCL	14.6	8.5	0.4
KEL	3.7	9.8	0.5
PIOC	20.0	5.5	0.5

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,778.14	-8.18%	-20.55%
SHANGHAI SE	2,923.49	-1.52%	-4.15%
HangSeng	24,309.07	-3.66%	-13.77%
PSEi	5,736.27	-9.71%	-26.60%
Taiwan TaieX	10,422.32	-4.33%	-13.13%
Vietnam Index	769.25	-5.19%	-19.95%
Thai Stock Exh	1,114.91	-10.80%	-29.43%
Jakarta Stock Exh	4,895.75	-5.01%	-22.28%
Korea Stock Exh	1,834.33	-3.87%	-16.53%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	5.95	1.08	6.99
SHANGHAI SE	10.70	1.43	2.68
HangSeng	9.45	1.05	4.43
PSEi	11.43	1.34	2.37
Taiwan TaieX	14.18	1.55	4.49
Vietnam Index	11.10	1.77	2.22
BSE Sensex 30	17.72	2.56	1.72

IGI Research

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Portfolio

FIPI	Buy	Sell	Net USDmn
12-Mar-20	5.3	(8.8)	(3.47)
MTD	52.8	(80.2)	(27.37)
CYTD	260.9	(341.8)	(80.91)
Foreign Ind.	0.0	(0.0)	0.01
Foreign Corp.	1.8	(4.5)	(2.75)
Overseas Pak	3.5	(4.3)	(0.72)

LIPI

	Buy	Sell	Net USDmn
Individuals	55.6	(51.3)	4.28
Companies	3.0	(6.8)	(3.83)
Banks/DFIs	4.8	(1.7)	3.09
NBFC	0.1	(0.7)	(0.63)
Mutual Fund	3.6	(7.7)	(4.06)
Other Org.	0.7	(1.0)	(0.35)
Broker Prop. Tr.	13.6	(13.4)	0.17
Insur. Comp.	5.6	(0.8)	4.80

Future

Scrip	Price	Chg	Vol
MLCF-MAR	27.6	(2.0)	11.6
DGKC-MAR	81.2	(5.2)	10.9
TRG-MAR	21.3	(1.6)	7.5
PIOC-MAR	41.2	(2.4)	7.0
BOP-MARB	9.6	(0.7)	4.8

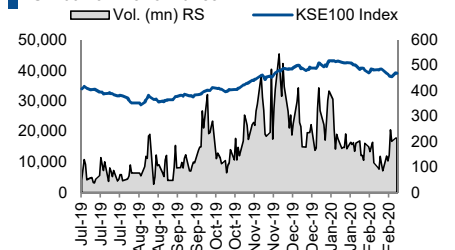
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	99.97%	94.34%	89.34%
Previous	96.52%	94.35%	89.44%
Change (bps)	345.10	(0.70)	(9.50)
KIBOR	03-m	06-m	12-m
Last	13.26%	13.24%	13.17%
Previous	13.26%	13.25%	13.19%
Change (bps)	-	(1.00)	(2.00)
USDPKR	Buy	Sell	
Open Market	154.0	154.4	
Inter bank	154.2	154.7	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	582.0	576.0	1.04%
Urea (bag)	2,023.0	1,991.0	1.61%
FO (M/T)	97,069.1	83,747.4	15.91%
Cotton	9,160.0	9,110.0	0.55%
International	Current	Previous	Chg %
WTI(bbl)	31.21	31.35	-0.45%
Brent (bbl)	35.85	34.02	5.38%
Arab Light	34.79	36.60	-4.95%
Coal(USD)	66.00	66.00	0.00%
Gold(Oz)	1,559.90	1,636.71	-4.69%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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