

## Investor Kit

Wednesday, 14 March 2018

## Top News

Govt. to cut income tax duty rates in new budget.  
[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201803140064&EN\\_ID=11201803140025&EMID=11201803140012](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803140064&EN_ID=11201803140025&EMID=11201803140012)

The US keen to promote the tempo of bilateral relations with Pakistan and in this connection it will continue to support Pakistan with necessary financial aid, said Ms Elizabeth Kennedy Trudeau, the US Consulate General Lahore. During a meeting with President Faisalabad Chamber of Commerce & Industry (FCCI) Shabbir Hussain Chawla, she appreciated the role of Faisalabad in the overall economic development of Pakistan.  
<http://fp.brecorder.com/2018/03/20180314351470/>

National Electric Power Regulatory Authority (Nepra) on Tuesday indicated that three surcharges amounting to Rs 1.55 per unit will be made part of Discos' tariff for the financial year 2015-16, after the representative of Power Division assured the regulator that there will be no increase in consumers end tariff. The total collection from these surcharges is estimated to be Rs 170 billion.  
<https://fp.brecorder.com/2018/03/20180314351460/>

Tricom Wind Power, a joint venture between Adamjee Group and Yunus Brothers Group, on Tuesday applied for a wind power generation licence for 50 megawatts project estimated to cost \$88 million as the government is encouraging private investment in renewable energy sector. <https://www.thenews.com.pk/print/291978-tricom-wind-seeks-licence-for-50mw-power-project>

OGRA, ministry endorse cap on chemical use in petrol.  
[https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL\\_ID=11201803140078&EN\\_ID=11201803140028&EMID=11201803140012](https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803140078&EN_ID=11201803140028&EMID=11201803140012)

In recent court proceedings relating to 'Tea Whiteners' safety and formulation, the court has declared that Tarang - Liquid Tea Whitener is a completely safe product for consumption. It enhances the flavour of tea, while reducing the cost per cup, as it provides economies-of-scale, by making twice as many cups of tea for the consumers.  
<http://fp.brecorder.com/2018/03/20180314351507/>

The Supreme Court on Tuesday suspended the Peshawar High Court verdict that struck down cess on imported cotton, and allowed the appeal of Ministry of Textile Industry.  
<https://fp.brecorder.com/2018/03/20180314351416/>

South Korean automaker SsangYong Motor Company planned to roll out its premier sports utility vehicles (SUVs) in Pakistan early next year, a company's statement said on Tuesday, as demand of high-end vehicles is increasing in the country. <https://www.thenews.com.pk/print/291967-s-korean-firm-to-locally-assemble-suvs-next-year>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Philip Morris (Pakistan)	15-Mar	2:00	KHI	CY17
Pak Elektron Limited	16-Mar	11:30	LHR	CY17

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,848	43,618	31,577
Close (Prev.)	21,756	43,411	31,411
Chg	92	207	166
% Chg	0.4%	0.5%	0.5%
CYTD	8.1%	7.8%	6.1%
FYTD	-9.9%	-6.3%	-2.8%
Volume (mn)		60	152
Value Trade (PKRmn)		4,814	6,762
Market Cap (USDbn)		69.6	82.8

## Vol Leaders

Scrip	Price	Chg	Vol
ANL	15.5	0.7	9.0
NRSL	8.5	0.3	8.3
PAEL	45.2	0.7	8.2
LOTCHEM	9.1	0.1	7.2
FABL	26.1	0.1	6.4

## Top Gainers

Scrip	Price	Chg	Chg %
ARM	18.1	0.8	4.4%
GADT	234.0	9.0	4.0%
PICT	343.8	10.3	3.1%
TRG	35.5	1.0	2.9%
NBP	48.2	1.3	2.8%

## Top Losers

Scrip	Price	Chg	Chg %
POML	248.5	(7.5)	-3.0%
AICL	54.5	(1.0)	-1.8%
SHFA	275.0	(5.0)	-1.8%
MTL	1,314.7	(19.3)	-1.5%
HASCOL	263.3	(3.7)	-1.4%

## Settled

Scrip	Price	Vol	Settled
TRG	35.5	2.2	24.0%
PAEL	45.2	3.2	33.2%
ANL	15.5	2.9	32.2%
NRSL	8.5	4.2	51.2%
LOTCHEM	9.1	2.7	35.0%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	33,706	-0.4%	-1.0%
SHANGHAI SE	3,291	-0.6%	-0.5%
HangSeng	31,206	-1.3%	4.3%
PSEI	8,303	-1.4%	-3.0%
Taiwan Taiex	11,026	-0.6%	3.6%
Vietnam Index	1,141	0.7%	15.9%
Thai Stock Exh	1,807	-0.1%	3.1%
Jakarta Stock Exh	6,376	-0.6%	0.3%
Korea Stock Exh	2,484	-0.4%	0.7%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.61	1.60	5.7
SHANGHAI SE	12.85	1.81	2.2
HangSeng	12.25	1.49	3.3
PSEI	18.37	2.44	1.6
Taiwan Taiex	14.21	1.80	4.0
Vietnam Index	19.95	3.18	1.4
BSE Sensex 30	22.10	3.10	1.3

Portfolio	Buy	Sell	Net
FIPI	USDmn		
13-Mar-18	10.2	(8.8)	1.40
MTD	75.3	(86.2)	(10.9)
CYTD	628.7	(585.9)	42.8
Foreign Ind.	0.1	(0.1)	0.06
Foreign Corp.	8.1	(6.4)	1.7
Overseas Pak	1.9	(2.3)	(0.40)
LIPI	USDmn		
Individuals	42.03	(44.12)	(2.09)
Companies	3.05	(2.70)	0.35
Banks/DFIs	0.92	(2.13)	(1.21)
NBFC	1.3	(0.0)	1.28
Mutual Fund	6.8	(5.9)	0.91
Other Org.	1.2	(1.6)	(0.42)
Broker Prop. Tr.	7.8	(7.2)	0.54
Insur. Comp.	4.7	(5.5)	(0.78)

## Future

Scrip	Price	Chg	Vol
TRG-MAR	35.6	1.0	9.1
PAEL-MAR	45.4	0.7	6.6
POWER-MAR	9.2	0.2	2.2
DOL-MAR	18.3	1.0	2.0
NBP-MAR	48.5	0.8	2.0

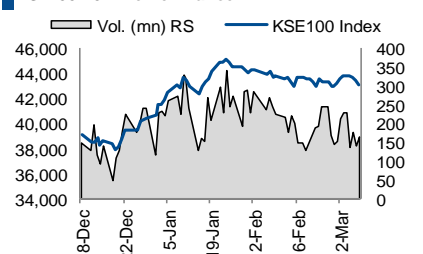
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.86%	8.44%	8.68%
Previous	7.85%	8.44%	8.68%
Change (bps)	1.00	-	-
KIBOR	03-m	06-m	12-m
Last	6.41%	6.46%	6.84%
Previous	6.41%	6.48%	6.85%
Change (bps)	-	(2.00)	(1.00)
USDPKR	Buy	Sell	
Open Market	110.30	110.50	
Inter bank	110.40	110.60	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	529.0	525.0	0.76%
Urea (bag)	1,423.0	1,424.0	-0.07%
FO (MT)	55,114.8	58,062.0	-5.08%
Cotton	7,545.0	7,445.0	1.34%
International	Current	Previous	Chg %
WTI(bbl)	60.76	60.71	0.08%
Brent (bbl)	64.60	64.64	-0.06%
Arab Light	63.28	62.35	1.49%
Coal(USD)	91.00	94.00	-3.19%
Gold(Oz)	1,327.97	1,326.51	0.11%

## KSE100 - 3M Performance



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