

# Investor Kit

Tuesday, 15 March 2016

## Top News

### Economy

Government has managed to keep the fiscal deficit for the first half of the fiscal year (2015/16) well below the target, a think tank said on Monday. The Institute for Policy Reforms (IPR), in a report, said the fiscal deficit for July-December 2015 was 1.7 percent.

### Power

The Public Accounts Committee (PAC) has convened a joint meeting Wednesday to examine the special audit report on irregular payment of Rs 480 billion for the retirement of circular debt on 29 June 2013. In February 2016, PAC termed the payment of Rs 342 billion circular debt to Independent Power Producers (IPPs) dubious and directed a re-audit of these payments.

Minister of State for Water and Power Abid Sher Ali has said that the process of land acquisition for Diamer-Bhasha Dam will be completed this year and construction work would start next year. He said that the electricity of 9000MW to 10000MW would be added to the national grid station by 2018.

### Transport

The government on Monday gave in to uproar of opposition members over a motion regarding Pakistan International Airlines Corporation (conversion) Bill, 2016 and deferred it for two days. Minister of State for Parliamentary Affairs Shaikh Aftab moved the motion in the House for a vote; so that it could be referred to a joint sitting of the Parliament for consideration and passage.

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pak. Suzuki Motor Co.	15-Mar	11:00	KHI	CY15
Fatima Fert. Co. Ltd.	16-Mar	12:00	LHR	CY15
K.S.B. Pumps Co. Ltd.	17-Mar	11:00	LHR	CY15
Unilever Pak. Foods	22-Apr	2:30	KHI	1QCY1

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	19,230	32,739	22,497
Close (Prev.)	19,232	32,669	22,450
Chg	(2)	69	47
% Chg	0.0%	0.2%	0.2%
CYTD	-0.3%	-0.2%	-1.9%
FYTD	-10.9%	-4.8%	-6.4%
Volume (mn)		69	132
Value Trade (PKRmn)		5,450	6,286
Market Cap (USDbn)		54.3	65.4

## Vol Leaders

Scrip	Price	Chg	Vol
NIB	2.2	0.3	23.7
DCL	12.7	(0.3)	10.2
BOP	8.6	0.2	9.2
KEL	6.8	(0.1)	8.2
TRG	27.7	(0.5)	7.3

## Top Gainers

Scrip	Price	Chg	Chg %
EFOODS	159.8	7.6	5.0%
SEARL	454.2	21.6	5.0%
GLAXO	228.2	10.9	5.0%
FEROZ	848.2	36.8	4.5%
SHFA	274.0	8.4	3.2%

## Top Losers

Scrip	Price	Chg	Chg %
IBFL	52.8	(2.7)	-4.9%
JDWS	380.0	(15.0)	-3.8%
MUREB	751.0	(27.0)	-3.5%
POML	200.1	(6.7)	-3.3%
POL	253.6	(6.0)	-2.3%

## Settled

Scrip	Price	Vol	Settled
NIB	2.2	12.7	53.6%
TRG	27.7	1.9	11.1%
KEL	6.8	8.9	71.6%
DCL	12.7	3.1	26.4%
BOP	8.6	4.1	38.4%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	24,832	0.1%	-4.9%
SHANGHAI SE	2,827	-1.1%	-20.1%
HangSeng	20,288	-0.7%	-7.4%
PSEi	7,196	1.2%	3.5%
Taiwan Taiex	8,625	-1.4%	3.4%
Vietnam Index	577	-0.1%	-0.3%
Thai Stock Exh	1,390	-0.3%	7.9%
Jakarta Stock Exh	4,848	-0.6%	5.5%
Korea Stock Exh	1,968	-0.2%	0.3%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	8.69	1.58	6.2
SHANGHAI SE	12.00	1.64	2.3
HangSeng	10.66	1.08	4.0
PSEi	17.96	2.53	1.9
Taiwan Taiex	13.04	1.52	4.0
Vietnam Index	13.13	1.71	3.3
BSE Sensex 30	17.75	2.68	1.7

## Portfolio

FIPI	Buy	Sell	Net USDmn
14-Mar-16	5.45	(8.15)	(2.70)
MTD	100.1	(98.1)	2.0
CYTD	443.0	(530.4)	(87.4)
Foreign Ind.	0.0	(0.1)	(0.06)
Foreign Corp.	4.2	(6.7)	(2.5)
Overseas Pak	1.2	(1.4)	(0.14)

## LIPI

	Buy	Sell	Net USDmn
Individuals	53.5	(51.61)	1.93
Companies	3.0	(5.08)	(2.09)
Banks/DFIs	1.7	(3.46)	(1.73)
NBFC	1.0	(0.2)	0.74
Mutual Fund	3.5	(3.1)	0.32
Other Org.	0.2	(0.5)	(0.31)
Broker Prop. Tr.	16.3	(12.5)	3.84

## Future

Scrip	Price	Chg	Vol
ENGRO-MAR	314.5	6.2	3.3
TRG-MAR	27.8	(0.5)	2.8
PAEL-MAR	60.9	0.2	2.7
BOP-MAR	8.7	0.2	1.9
DCL-MAR	12.8	(0.3)	1.7

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.51%	7.17%	8.60%
Previous	6.51%	7.16%	8.60%
Change (bps)	-	1.00	-
KIBOR	03-m	06-m	12-m
Last	6.35%	6.36%	6.64%
Previous	6.35%	6.36%	6.65%
Change (bps)	-	-	(1.00)

## USDPKR

	Buy	Sell
Open Market	105.60	105.80
Inter bank	104.58	104.77

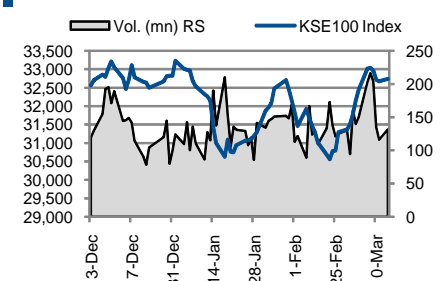
## Commodities

Local	Current	Previous	Chg %
Cement(bag)	512.0	515.0	-0.58%
Urea (bag)	1,853.0	1,857.0	-0.22%
FO (M/T)	22,225.2	22,629.6	-1.79%
Cotton	5,385.0	5,385.0	0.00%

## International

	Current	Previous	Chg %
WTI(bbl)	36.94	37.18	-0.65%
Brent (bbl)	39.25	39.53	-0.71%
Arab Light	34.17	35.02	-2.43%
Coal(USD)	54.65	54.35	0.55%
Gold(Oz)	1,227.87	1,235.27	-0.60%

## KSE100 - 3M Performance



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