

Investor Kit

Friday, March 15, 2019

Top News

The total liquid foreign reserves held by the country increased to \$14.965 billion on March 08, 2019. According to the current figures released by the central bank, the foreign reserves held by the State Bank of Pakistan increased by 6 million to \$8.122 billion during the week ending March 08, 2019. The net foreign reserves held by commercial banks stood at \$6.843 billion.
<https://fp.brecorder.com/2019/03/20190315455467/>

Government on Thursday revised down growth projection to four percent for the current fiscal year of 2018/19 from six percent as economic imbalances would take toll on the real GDP, but it hoped that it go up to 6.7 percent by the end of this regime's tenure.
<https://www.thenews.com.pk/print/443978-government-cuts-growth-projection-to-4pc-for-fy2019>

Interloop Limited has successfully raised Rs5.025 billion through the largest private sector Initial Public Offering (IPO), placing itself among the top 50 companies listed on the Pakistan Stock Exchange (PSX) by market capitalisation, the company said on Thursday.
<https://www.thenews.com.pk/print/443994-interloop-ipo-raises-rs5-025bln>

The size of the Public Sector Development Programme (PSDP) for the next fiscal year is likely to remain unchanged at this year's level of Rs675 billion, said the top official of the Ministry of Planning (MoP) on Thursday, suggesting that no new mega projects would be initiated next year.
<https://tribune.com.pk/story/1929613/1-no-new-mega-projects-next-years-psdp/>

Noor Financial Investment, a Kuwait-based company, sold 34.3 million shares in Meezan Bank, reducing its stakes to 35.25 per cent, Meezan Bank CEO Irfan Siddiqui told Dawn on Thursday. <https://www.dawn.com/news/1469728/noor-investment-sells-343m-shares-in-meezan-bank>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Pakistan Oxygen Ltd	18-Mar	2:00	KHI	CY18
GlaxoSmithKline Cons	18-Mar	12:30	KHI	CY18
Pakistan Gum & Cherr	19-Mar	10:00	KHI	CY18
Jahangir Siddiqui & Cc	20-Mar	12:15	KHI	CY18
Pakgen Power Limited	22-Mar	12:00	LHR	CY18
Lalpur Power Limited	22-Mar	11:00	LHR	CY18

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	18,426	38,809	28,437
Close (Prev.)	18,521	38,929	28,527
Chg	(95)	(120)	(90)
% Chg	-0.5%	-0.3%	-0.3%
CYTD	7.3%	4.7%	1.4%
FYTD	-10.4%	-7.4%	-7.0%
Volume (mn)		59	86
Value Trade (PKRmn)		2,742	3,349
Market Cap (USDbn)		49.1	57.2

Vol Leaders

Scrip	Price	Chg	Vol
BOP	14.4	(0.0)	18.5
UNITY	14.2	1.0	11.8
OGDC	142.9	(2.1)	4.7
KEL	5.9	(0.1)	4.1
LOTCHEM	14.3	(0.4)	2.9

Top Gainers

Scrip	Price	Chg	Chg %
UNITY	14.2	1.0	7.6%
KTML	42.8	2.0	5.0%
BNWM	49.3	2.3	5.0%
ARPL	611.2	24.0	4.1%
PMPK	3,687.5	96.6	2.7%

Top Losers

Scrip	Price	Chg	Chg %
ATRL	113.1	(5.4)	-4.6%
SML	64.0	(3.0)	-4.5%
HCAR	244.7	(8.1)	-3.2%
NRL	179.6	(5.9)	-3.2%
HGFA	9.0	(0.3)	-2.7%

Settled

Scrip	Price	Vol	Settled
BOP	14.4	10.8	0.4
KEL	5.9	8.9	0.4
UNITY	14.2	4.0	0.3
OGDC	142.9	3.4	0.3
WTL	1.3	6.0	0.8

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	37,755	0.0%	4.7%
SHANGHAI SE	2,991	-1.2%	19.9%
HangSeng	28,851	0.2%	11.6%
PSEi	7,750	-0.2%	3.8%
Taiwan Taiex	10,349	-0.2%	6.4%
Vietnam Index	1,008	0.3%	13.0%
Thai Stock Exh	1,636	-0.2%	4.6%
Jakarta Stock Exh	6,413	0.6%	3.5%
Korea Stock Exh	2,156	0.3%	5.6%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	7.56	1.33	6.6
SHANGHAI SE	11.10	1.56	2.8
HangSeng	11.15	1.36	3.7
PSEi	16.51	2.09	1.7
Taiwan Taiex	14.45	1.56	4.4
Vietnam Index	16.34	2.62	1.6
BSE Sensex 30	23.45	3.07	1.4

Portfolio

FIPI	Buy	Sell	Net USDmn
14-Mar-19	1.8	(10.0)	(8.24)
MTD	56.0	(79.6)	(23.60)
CYTD	297.4	(272.4)	24.94
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	0.9	(9.1)	(8.21)
Overseas Pak	0.9	(0.9)	(0.03)

LIPI

	USDmn		
Individuals	21.4	(19.2)	2.21
Companies	1.3	(1.0)	0.30
Banks/DFIs	0.8	(0.1)	0.66
NBFC	0.0	(0.0)	(0.00)
Mutual Fund	3.8	(2.5)	1.21
Other Org.	0.3	(0.2)	0.04
Broker Prop. Tr	7.4	(5.9)	1.54
Insur. Comp.	3.8	(1.5)	2.30

Future

Scrip	Price	Chg	Vol
BOP-MARB	13.7	(0.0)	13.6
UNITY-MARB	14.4	0.8	10.9
BOP-MAR	14.4	(0.0)	6.5
TRG-MAR	23.8	(0.4)	1.7
ATRL-MAR	113.9	(5.2)	1.3

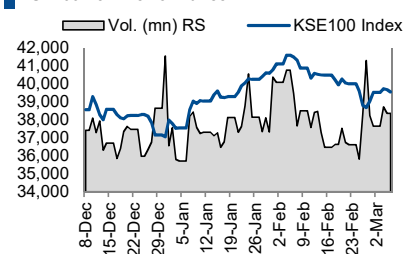
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	12.15%	12.48%	12.89%
Previous	12.13%	12.46%	12.87%
Change (bps)	2.00	2.00	2.00
KIBOR	03-m	06-m	12-m
Last	10.75%	10.84%	11.47%
Previous	10.73%	10.84%	11.45%
Change (bps)	2.00	-	2.00
USDPKR	Buy	Sell	
Open Market		139.00	139.40
Inter bank		138.60	139.10

Commodities

Local	Current	Previous	Chg %
Cement(bag)	604.0	606.0	-0.33%
Urea (bag)	1,806.0	1,813.0	-0.39%
FO (M/T)	79,842.0	89,154.0	-10.44%
Cotton	8,860.0	8,760.0	1.14%
International	Current	Previous	Chg %
WTI(bbl)	58.60	58.61	-0.02%
Brent (bbl)	67.25	67.23	0.03%
Arab Light	68.81	67.87	1.39%
Coal(USD)	80.00	81.95	-2.38%
Gold(Oz)	1,297.57	1,296.17	0.11%

KSE100 - 3M Performance



Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, PSO, IGI Research

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