

Investor Kit

Thursday, March 19, 2020

Top News

CAD shrinks 71 per cent in eight months:

KARACHI: Pakistan's current account deficit (CAD) shrank 71.04 per cent to \$2.843 billion during first eight months of this fiscal year compared to \$9.817bn in the corresponding period last year, said the State Bank of Pakistan (SBP) on Wednesday.
<https://www.dawn.com/news/1542055/cad-shrinks-71-per-cent-in-eight-months>

GDP growth target revised downwards to 2.6pc:

ISLAMABAD: The government has revised downward the GDP growth target from 3.3 percent to 2.6 percent for the outgoing fiscal year 2019-20 keeping in view the outbreak of Coronavirus and poor performance of agriculture and manufacturing sectors.
<https://www.thenews.com.pk/print/631285-gdp-growth-target-revised-downwards-to-2-6pc>

IMF suggests intervention to calm markets:

WASHINGTON: The International Monetary Fund (IMF) has reminded governments that foreign exchange intervention may be necessary if the corona crisis causes markets to behave disorderly.
<https://www.dawn.com/news/1542049/imf-suggests-intervention-to-calm-markets>

Uptick rule for futures trading introduced:

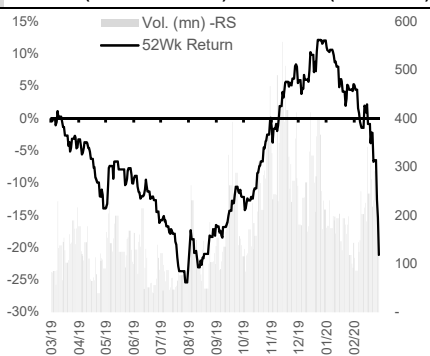
ISLAMABAD: After a lengthy meeting with the market players, the Securities and Exchange Commission of Pakistan (SECP) on Wednesday decided to implement an 'uptick' rule at key trades in futures market from April 1.
<https://www.dawn.com/news/1542053/uptick-rule-for-futures-trading-introduced>

Asian Development Bank, World Bank to give \$588m for fight against virus:

ISLAMABAD: The Asian Development Bank (ADB) and the World Bank on Wednesday committed to providing \$588 million to Pakistan for its emergency response to fight coronavirus and cater to the socioeconomic impact of the pandemic.
<https://www.dawn.com/news/1542069/asian-development-bank-world-bank-to-give-588m-for-fight-against-virus>

Market Performance

KSE 100 (52 Week Return) & Volumes (mn Shares)



PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	13,249.1	30,416.1	21,968.4
Close (Prev.)	14,321.1	32,616.9	23,248.3
Chg	-1072.0	-2200.9	-1279.9
% Chg	-7.5%	-6.7%	-5.5%
CYTD	-29.0%	-25.3%	-24.3%
FYTD	-16.6%	-10.3%	-12.1%
Volume (mn)	58.3	133.6	186.7
Value Trade (PKRbn)	4.0	4.9	5.3
Market Cap (USDbn)	5.7	8.7	37.1

Vol Leaders

Scrip	Price	Chg %	Vol
KEL	2.88	-10.8%	25.47
BOP	8.04	-5.4%	19.57
HIFA	2.70	-3.6%	9.10
MLCF	23.44	-7.5%	6.97
UNITY	9.64	-9.4%	5.41

Top Gainers

Scrip	Price	Chg	Chg %
DSML	10.0	1.0	11.1%
KOHP	1.9	0.2	10.6%
BPBL	4.9	0.4	9.1%
SMBL	1.7	0.1	8.3%
POML	187.0	13.0	7.5%

Top Losers

Scrip	Price	Chg	Chg %
ANLR	0.2	-0.5	-75.4%
KASBM	0.7	-0.3	-30.0%
JUBS	2.6	-1.0	-27.8%
PPVC	1.8	-0.7	-27.6%
AGSML	1.4	-0.5	-26.7%

Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	30,416.1	32,616.9	-6.7%
SSE Composite	2,728.8	2,779.6	-1.8%
BSE30	28,869.5	30,579.1	-5.6%
Hang Seng	22,291.8	23,263.7	-4.2%
KOSPI	1,591.2	1,672.4	-4.9%
Nikkei 225	16,726.6	17,011.5	-1.7%
FTSE 100	5,017.7	5,077.6	-1.2%
S&P 500	21,237.4	20,188.5	5.2%
DJIA	7,474.0	7,020.4	6.5%
MSCI EM	826.7	833.2	-0.8%
MSCI FM	422.4	425.0	-0.6%
MSCI AWCI	424.2	409.9	3.5%

Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	5.0	0.8	8.4
SSE Composite	10.0	1.1	2.8
BSE30	15.6	2.2	2.0
Hang Seng	8.9	0.9	4.8
KOSPI	9.0	0.7	3.0
Nikkei 225	13.4	1.2	2.7
FTSE 100	9.6	1.1	7.0
S&P 500	14.0	3.0	3.2
DJIA	19.4	4.9	1.2
MSCI EM	10.6	1.2	3.7
MSCI FM	7.5	0.9	5.9
MSCI AWCI	13.2	1.7	3.3

Portfolio (USDmn)

FIPI	Buy	Sell	Net
18-Mar-20	3.1	-4.2	-1.1
Sector-wise (Net)	Last	MTD	CYTD
Total	-1.1	-47.3	-100.8
Cement	-0.5	-15.5	-36.0
Banks	-0.4	-2.7	-21.5
Fertiliser	0.0	-6.8	3.0
Food	0.0	0.1	-0.6
E&Ps	-0.1	-10.4	-23.6
OMCs	0.2	-1.1	4.6
Power	0.1	-4.1	-4.7
Tech. & Comm.	0.0	-0.1	1.5
Tex. Comp.	0.0	0.4	-4.9
All others	-0.4	-7.1	-18.8
LIPI	Last	MTD	CYTD
Individuals	3.5	4.9	-10.0
Mutual Funds	-8.7	-11.7	-30.3
Banks/DFIs	2.4	14.9	35.7
Companies	-0.8	-1.4	-2.2
Insurance Comp.	4.4	43.1	97.8
Brokers	0.0	-3.1	-1.6
Other Org.	0.3	0.9	10.1
NBFC	0.0	-0.2	1.4

Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	12.44	11.99	45.0
6 month	12.37	11.82	55.0
12 month	12.13	11.68	45.0
3 year	10.83	10.57	26.0
5 year	10.43	10.22	21.0
7 year	10.31	10.17	14.0
10 year	10.20	10.05	15.0

Forex rates

PKR	Last	Previous	Chg %
USD	158.6	159.0	-0.2%
EUR	173.9	174.3	-0.2%
JPY	1.5	1.5	-0.6%
GBP	188.7	191.9	-1.7%
CNY	22.6	22.6	-0.3%

USD/PKR

	Buy	Sell
Inter-bank	158.6	159.1
Open-market	157.3	158.8

Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	31.3	32.6	-4.2%
Brent (bbl)	26.4	27.4	-3.4%
WTI (bbl)	27.0	27.0	0.0%
Coal (USD/ton)	65.3	65.5	-0.4%
Steel (USD/ton)	267.0	267.0	0.0%
HRC (USD/ton)	3,511.0	3,510.0	0.0%
CRC (USD/ton)	4,147.0	4,150.0	-0.1%
Gold (USD/oz)	1,506.1	1,528.3	-1.5%
Domestic	Current	Previous	Chg. %
Cement	540.0	539.0	0.2%
Sona Urea	1,694.0	1,705.0	-0.6%
DAP	3,415.0	3,426.0	-0.3%

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