

Investor Kit

Wednesday, 21 March 2018

Top News

Without sharing the exact draft of proposed second phase of Pak-China Free Trade Agreement (FTA) with major stakeholders, including the FBR, Pakistan has offered zero duty on almost 6,000 tariff lines out of the total 7,000 that might jeopardise many major industries in Pakistan. <https://www.thenews.com.pk/print/294973-pakistan-offers-zero-duty-on-6-000-items-from-china>

The State Bank of Pakistan (SBP) has said that the PKR-US\$ exchange rate in the interbank market closed at Rs 115 per US\$ and witnessed an intraday high and low of Rs 116.25 per US\$ and Rs 110.60 per US\$, respectively on Tuesday. <https://fp.brecorder.com/2018/03/20180321353324/>

The country's current account deficit rose by over 50 percent in the first eight months of current fiscal year. According to the State Bank of Pakistan (SBP) data released on Tuesday, the country's current account deficit increased to \$10.826 billion during the period from July 2017 to February 2018 as compared to \$7.216 billion in the corresponding period in FY 17. <https://fp.brecorder.com/2018/03/20180321353336/>

Pakistan's bud-get deficit for the current fiscal year is likely to reach around 6 per cent of GDP — almost 2pc higher than the 3.9pc budgetary limit — based on varying projections of the government and the International Monetary Fund (IMF). <https://www.dawn.com/news/1396571/budget-deficit-to-reach-6pc-in-2017-18-imf>

The government is all set to impose new surcharge of 70 paisa per unit on all categories of Disco consumers aimed at servicing of Rs 80 billion debt to be taken by Power Holding (Private) Limited (PHPL) from commercial banks, well informed sources told Business Recorder. <https://fp.brecorder.com/2018/03/20180321353339/>

The Asian Development Bank and the Government of Pakistan on Tuesday signed a \$260 million loan agreement to improve the power transmission network in Sindh and Balochistan. <https://www.dawn.com/news/1396568/260m-adb-loan-to-revamp-power-transmission-network>

Indus Motor Company (IMC), manufacturers of Toyota cars in Pakistan is planning further investment in the country to expand its assembly/manufacturing facilities. This was stated by Chief Executive Officer (CEO) IMC, Ali Asghar Jamali during chitchat with Business Recorder in Muzaffarabad (AJK). <https://fp.brecorder.com/2018/03/20180321353418/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
IGI Insurance Limited	21-Mar	11:30	LHR	CY17
Adamjee Insurance Co	21-Mar	12:00	LHR	CY17
Avanceon Limited	21-Mar	9:00	LHR	CY17
Pakgen Power Limited	22-Mar	12:00	LHR	CY17
Lalpur Power Limited	22-Mar	11:00	LHR	CY17
Systems Limited	26-Mar	4:00	LHR	CY17

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IGI Finex Securities Limited

PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,174	44,310	31,963
Close (Prev.)	21,700	43,540	31,619
Chg	474	770	344
% Chg	2.2%	1.8%	1.1%
CYTD	9.7%	9.5%	7.4%
FYTD	-8.6%	-4.8%	-1.6%
Volume (mn)		93	220
Value Trade (PKRmn)		7,944	10,978
Market Cap (USDbn)		70.3	83.6

Vol Leaders

Script	Price	Chg	Vol
NRSL	11.7	0.6	15.2
TRG	36.8	1.4	13.4
LOTCEM	10.1	(0.3)	13.2
UNITY	28.2	0.7	10.5
ASL	20.9	0.6	9.7

Top Gainers

Script	Price	Chg	Chg %
FFABL	23.3	1.1	5.0%
FFBL	37.4	1.8	5.0%
NCL	50.0	2.4	5.0%
BAHL	72.6	3.5	5.0%
HMB	40.4	1.9	5.0%

Top Losers

Script	Price	Chg	Chg %
BATA	2,854.4	(150.2)	-5.0%
FMPK	2,842.9	(149.6)	-5.0%
PSMC	492.6	(18.8)	-3.7%
IBFL	57.6	(2.2)	-3.7%
JGICL	77.5	(2.0)	-2.5%

Settled

Script	Price	Vol	Settled
TRG	36.8	4.3	27.6%
NRSL	11.7	5.5	36.4%
LOTCEM	10.1	5.1	36.0%
ASL	20.9	4.8	39.6%
UNITY	28.2	4.0	38.4%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,997	0.2%	-3.1%
SHANGHAI SE	3,291	0.3%	-0.5%
HangSeng	31,550	0.1%	5.5%
PSE	8,060	-2.1%	-5.8%
Taiwan Taiex	11,011	-0.3%	3.5%
Vietnam Index	1,159	0.0%	17.8%
Thai Stock Exh	1,800	0.0%	2.6%
Jakarta Stock Exh	6,244	-0.7%	-1.8%
Korea Stock Exh	2,486	0.4%	0.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.80	1.60	5.5
SHANGHAI SE	12.85	1.81	2.2
HangSeng	12.35	1.50	3.3
PSE	17.84	2.35	1.6
Taiwan Taiex	14.17	1.79	4.0
Vietnam Index	20.11	3.23	1.4
BSE Sensex 30	21.65	3.03	1.4

Portfolio Buy Sell Net

FIPI	Buy	Sell	Net USDmn
20-Mar-18	7.2	(11.6)	(4.42)
MTD	108.7	(141.9)	(33.2)
CYTD	762.8	(742.3)	20.5
Foreign Ind.	0.3	(0.1)	0.23
Foreign Corp.	3.6	(8.2)	(4.6)
Overseas Pak	3.3	(3.4)	(0.09)

LIPI USDmn

Individuals	Buy	Sell	Net USDmn
Individuals	72.7	(76.7)	(4.07)
Companies	5.3	(4.6)	0.62
Banks/DFIs	2.8	(4.7)	(1.87)
NBFC	4.5	(0.5)	4.04
Mutual Fund	14.4	(7.8)	6.59
Other Org.	1.3	(2.4)	(1.17)
Broker Prop. Tr.	15.9	(15.9)	0.01
Insur. Comp.	3.7	(3.5)	0.27

Future

Script	Price	Chg	Vol
TRG-MAR	36.9	1.4	18.2
LOTCEM-MAR	10.1	(0.3)	9.4
PAEL-MAR	45.5	(0.7)	5.6
FCCL-MAR	27.9	0.4	1.8
DGKC-MAR	153.5	1.7	1.6

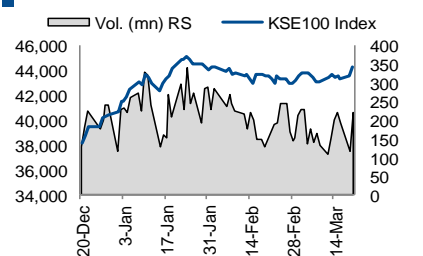
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.82%	8.40%	8.68%
Previous	7.84%	8.41%	8.69%
Change (bps)	(2.00)	(1.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.43%	6.53%	6.88%
Previous	6.41%	6.49%	6.87%
Change (bps)	2.00	4.00	1.00
USDPKR	Buy	Sell	
Open Market		110.30	110.50
Inter bank		110.40	110.60

Commodities

Local	Current	Previous	Chg %
Cement(bag)	533.0	529.0	0.76%
Urea (bag)	1,426.0	1,423.0	0.21%
FO (MT)	55,114.8	58,062.0	-5.08%
Cotton	7,645.0	7,745.0	-1.29%
International	Current	Previous	Chg %
WTI(bbl)	63.69	63.54	0.24%
Brent (bbl)	67.60	67.42	0.27%
Arab Light	65.16	64.08	1.69%
Coal(USD)	89.10	90.00	-1.00%
Gold(Oz)	1,314.01	1,311.31	0.21%

KSE100 - 3M Performance



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