

Investor Kit

Friday, 24 March 2017

Top News

Economy

Soon after Prime Minister Nawaz Sharif's meeting with a high-profile Chinese delegation, a special ministerial committee went into an emergency huddle to seek review of multi-year tariff announced by the power regulator for K-Electric (KE) to avoid flight of prospective Chinese investment. The delegation led by Wang Binghua, chairman of State Power Investment Corporation of China — the parent company of KE's new buyer Shanghai Electric — called on the prime minister on Wednesday.

<https://www.dawn.com/news/1322215/high-power-eregulatory-committee-on-k-electric-to-review-nepras-decision>

The State Bank of Pakistan will announce its next bimonthly monetary policy on March 25 (Saturday), it said in a statement on Wednesday.

<https://www.dawn.com/news/1322204/monetary-policy-on-25th>

Oil & Gas

SSGC's Surveillance and Monitoring (S&M) Department has geared up its efforts against the menace of UFG. In continuation of these intensified efforts, officials of the Company's Surveillance and Monitoring department The owners of HC Steel were using illegally obtained gas to fire two Iron melting furnaces for producing steel products by melting Steel scrap. An estimated 168 MMCF volume of gas was being stolen per annum by the Re-Rolling Mill which in monetary terms amount to Rs120 million. <http://nation.com.pk/business/24-Mar-2017/corporate-corner>

Automobile

Pak Suzuki is considering shelving its Rs460 billion investment plan - aimed to produce latest technology green cars - as the company believes that the government is indecisive to provide same incentives to existing OEMs as it had offered to entrants in the Auto Policy, last year. Under Rs460 billion investment, the company planned to create a state-of-the-art new plant for introducing four new models within five years, including two new models by 2018. The company had claimed that the investment would generate 3,000 direct employment and 315,000 indirect jobs. The company also claimed that by producing vehicles locally in the new green plant the car prices will come down. <http://nation.com.pk/business/24-Mar-2017/pak-suzuki-mulls-shelving-rs460b-investment-plan>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Saif Power Limited	24-Mar	11:00	ISL	CY16
Wyeth Pakistan Limitec	28-Mar	1:00	KHI	1QFY17
Bank of Punjab	29-Mar	3:00	LHR	CY16
Roshan Packages Ltd.	30-Mar	11:30	LHR	2QFY17
Systems Limited	30-Mar	10:30	LHR	CY16
Hascol Petroleum Ltd.	31-Mar	11:00	KHI	CY16
Unilever Pak. Foods Lt	18-Apr	2:30	KHI	1QCY17

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	26,213	49,017	33,135
Close (Prev.)	26,250	49,020	33,092
Chg	(37)	(3)	43
% Chg	-0.1%	0.0%	0.1%
CYTD	1.4%	2.5%	0.9%
FYTD	21.1%	29.7%	30.9%
Volume (mn)		132	318
Value Trade (PKRmn)		9,026	13,322
Market Cap (USDbn)		77.2	91.9

Vol Leaders

Script	Price	Chg	Vol
KEL	8.4	(0.5)	50.1
BOP	17.3	1.0	29.1
ANL	11.3	0.8	22.9
POWER	20.6	0.6	18.7
DSL	14.8	0.3	13.1

Top Gainers

Script	Price	Chg	Chg %
BOP	17.3	1.0	6.1%
ARM	25.2	1.2	4.9%
MTL	1,287.2	58.2	4.7%
JDWS	535.0	24.0	4.7%
PICT	439.3	17.3	4.1%

Top Losers

Script	Price	Chg	Chg %
KEL	8.4	(0.5)	-5.2%
IDYM	760.0	(40.0)	-5.0%
IBFL	70.0	(2.4)	-3.3%
GHGL	129.4	(3.3)	-2.5%
KTML	117.0	(2.1)	-1.8%

Settled

Script	Price	Vol	Settled
KEL	8.4	25.9	41.0%
BOP	17.3	8.6	23.6%
ANL	11.3	6.8	29.8%
POWER	20.6	6.2	28.0%
DSL	14.8	3.4	25.2%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	29,390	0.2%	10.4%
SHANGHAI SE	3,246	-0.1%	4.6%
HangSeng	24,308	-0.1%	10.5%
PSEI	7,293	-0.1%	6.6%
Taiwan Taiex	9,910	-0.2%	7.1%
Vietnam Index	722	0.3%	8.6%
Thai Stock Exh	1,571	0.2%	1.8%
Jakarta Stock Exh	5,567	0.1%	5.1%
Korea Stock Exh	2,168	-0.2%	7.0%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	10.96	2.04	4.9
SHANGHAI SE	13.68	1.82	2.0
HangSeng	12.16	1.27	3.4
PSEI	17.68	2.36	1.7
Taiwan Taiex	13.92	1.70	3.9
Vietnam Index	13.78	2.16	2.7
BSE Sensex 30	20.52	2.89	1.5

Portfolio	Buy	Sell	Net
FPI	USDmn		
22-Mar-17	27.2	(23.4)	3.81
MTD	303.9	(308.4)	(4.5)
CYTD	1,085.8	(1,230.8)	(145.0)
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	23.2	(19.7)	3.5
Overseas Pak	3.9	(3.6)	0.32
LIPI	USDmn		
Individuals	93.19	(99.97)	(6.78)
Companies	3.36	(3.03)	0.32
Banks/DFIs	1.96	(4.21)	(2.25)
NBFC	0.0	(0.0)	0.01
Mutual Fund	6.6	(5.6)	1.09
Other Org.	1.7	(1.4)	0.31
Broker Prop. Tr.	19.6	(17.1)	2.54
Insur. Comp.	1.5	(0.5)	0.95

Future

Script	Price	Chg	Vol
BOP-MAR	17.3	1.0	18.7
TRG-MAR	53.7	(0.7)	9.7
POWER-MAR	20.7	0.6	7.9
KEL-MAR	8.4	(0.4)	4.5
PAEL-MAR	88.8	1.9	3.5

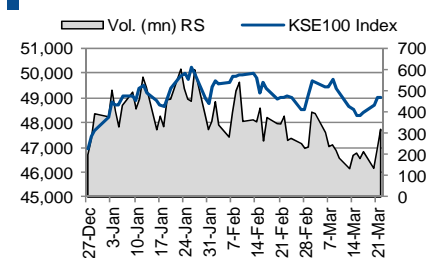
Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	6.49%	7.07%	8.24%
Previous	6.50%	7.07%	8.24%
Change (bps)	(1.00)	-	-
KIBOR	03-m	06-m	12-m
Last	6.08%	6.12%	6.40%
Previous	6.08%	6.13%	6.41%
Change (bps)	-	(1.00)	(1.00)
USDPKR	Buy	Sell	
Open Market	107.40	107.70	
Inter bank	104.77	104.95	

Commodities

Local	Current	Previous	Chg %
Cement(bag)	548.0	548.0	0.00%
Urea (bag)	1,369.0	1,370.0	-0.07%
FO (MT)	47,524.8	42,866.4	10.87%
Cotton	6,935.0	6,935.0	0.00%
International	Current	Previous	Chg %
WTI(bbl)	47.82	47.70	0.25%
Brent (bbl)	50.61	50.56	0.10%
Arab Light	48.89	50.74	-3.65%
Coal(USD)	77.40	77.45	-0.06%
Gold(Oz)	1,243.84	1,245.20	-0.11%

KSE100 - 3M Performance



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