

Investor Kit

Monday, 26 March 2018

Top News

GNL to produce Datsun cars from next year.
https://epaper.daw.n.com/DetailNew s.php?StoryText=23_03_2018_010_003

Govt plans tariff cut on raw materials.
https://epaper.daw.n.com/DetailNew s.php?StoryText=23_03_2018_010_002

The country's total liquid foreign reserves declined by \$161 million to stand at \$18.079 billion on March 16, 2018. The foreign reserves held by the State Bank of Pakistan decreased by \$182 million to \$11.944 billion.
<http://fp.brecorder.com/2018/03/20180323354015/>

Development budget to take hit from cuts.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803230267&EN_ID=11201803230109&EMID=11201803230046

Pakistan could knock at IMF's door in April.
https://epaper.tribune.com.pk/DisplayDetails.aspx?ENL_ID=11201803260202&EN_ID=11201803260062&EMID=11201803260031

The rising coal prices in the world market, coupled with the recent devaluation of the rupee, has disturbed the viability of coal-fired power plants, especially captive power plants (CPPs) which are run by individual industrial units. Responding to a question, Zubair Motiwala (an industrialist) said, the government should immediately withdraw 5pc import duty on coal. That would not only help save huge investments made by CPPs' industry in coal-fired plants but also prevent their move to the national grid.
<https://www.dawn.com/news/1397399/rising-coal-prices-hit-power-plants>

Indus Motor Company (IMC) has again revised the retail prices of its automobiles up to 5 per cent from March 22, 2018. <http://fp.brecorder.com/2018/03/20180323354010/>

Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Systems Limited	26-Mar	4:00	LHR	CY17
Fatima Fertilizer Co. Ltd	27-Mar	2:30	LHR	CY17
Saif Power Limited	28-Mar	11:30	ISL	CY17
Unilever Pak. Foods Ltd	25-Apr	2:30	KHI	1QCY18

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PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	22,570	45,030	32,343
Close (Prev.)	22,366	44,646	32,124
Chg	204	384	220
% Chg	0.9%	0.9%	0.7%
CYTD	11.6%	11.3%	8.6%
FYTD	-6.9%	-3.3%	-0.5%
Volume (mn)		89	228
Value Trade (PKRmn)		5,869	9,380
Market Cap (USD\$bn)		71.2	84.5

Vol Leaders

Scrip	Price	Chg	Vol
TRG	38.9	0.6	22.3
LOTICHEM	10.5	0.1	15.1
FFL	34.2	1.4	12.5
ANL	16.2	0.8	9.9
NRSL	11.8	(0.1)	9.2

Top Gainers

Scrip	Price	Chg	Chg %
POML	263.4	12.4	4.9%
HUMNL	9.8	0.5	4.8%
FFBL	41.1	1.9	4.7%
KOHC	161.1	6.9	4.5%
PAKT	2,056.6	81.6	4.1%

Top Losers

Scrip	Price	Chg	Chg %
IGIL	291.0	(15.3)	-5.0%
PMPK	2,750.4	(92.5)	-3.3%
BATA	2,698.0	(67.6)	-2.4%
IBFL	57.0	(1.2)	-2.1%
CSAP	126.1	(2.1)	-1.7%

Settled

Scrip	Price	Vol	Settled
TRG	38.9	5.0	16.8%
LOTICHEM	10.5	4.3	26.7%
KEL	6.3	3.7	27.7%
FFL	34.2	2.7	21.5%
FCCL	28.3	4.4	43.4%

Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	32,600	0.0%	-4.3%
SHANGHAI SE	3,101	-1.6%	-6.2%
HangSeng	30,132	-0.6%	0.7%
PSEI	7,839	-1.7%	-8.4%
Taiwan Taiex	10,812	-0.1%	1.6%
Vietnam Index	1,158	0.4%	17.7%
Thai Stock Exh	1,796	0.1%	2.4%
Jakarta Stock Exh	6,179	-0.5%	-2.8%
Korea Stock Exh	2,424	0.3%	-1.7%

Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.91	1.61	5.5
SHANGHAI SE	12.08	1.70	2.3
HangSeng	11.72	1.41	3.5
PSEI	17.38	2.30	1.7
Taiwan Taiex	13.86	1.75	4.1
Vietnam Index	19.91	3.22	1.4
BSE Sensex 30	21.47	3.00	1.4

Portfolio	Buy	Sell	Net
FIPI	USDmn		
22-Mar-18	14.6	(4.9)	9.77
MTD	130.4	(154.7)	(24.3)
CYTD	729.0	(699.7)	29.4
Foreign Ind.	0.3	(0.1)	0.18
Foreign Corp.	10.5	(1.3)	9.2
Overseas Pak	3.8	(3.5)	0.35

LIPI	USDmn		
Individuals	68.1	(73.1)	(5.07)
Companies	3.0	(3.2)	(0.14)
Banks/DFIs	2.3	(2.4)	(0.12)
NBFC	1.1	(0.2)	0.89
Mutual Fund	3.6	(5.4)	(1.77)
Other Org.	1.4	(1.8)	(0.45)
Broker Prop. Tr.	12.0	(13.8)	(1.79)
Insur. Comp.	2.0	(3.3)	(1.31)

Future

Scrip	Price	Chg	Vol
TRG-MAR	38.9	0.5	24.5
LOTICHEM-MAR	10.5	0.1	4.4
DGKC-MAR	156.1	4.2	2.9
DOL-MAR	19.4	(0.2)	2.4
FCCL-MAR	28.2	0.7	1.9

Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.96%	8.53%	8.86%
Previous	7.96%	8.52%	8.84%
Change (bps)	-	1.00	2.00
KIBOR	03-m	06-m	12-m
Last	6.45%	6.53%	6.90%
Previous	6.44%	6.52%	6.90%
Change (bps)	1.00	1.00	-

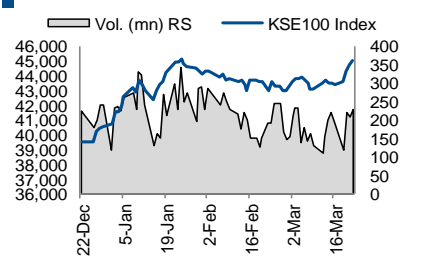
USDPKR	Buy	Sell
Open Market	115.39	115.58
Inter bank	114.30	114.50

Commodities

Local	Current	Previous	Chg %
Cement(bag)	538.0	533.0	0.94%
Urea (bag)	1,427.0	1,426.0	0.07%
FO (MT)	55,114.8	58,062.0	-5.08%
Cotton	7,745.0	7,645.0	1.31%

International	Current	Previous	Chg %
WTI(bbl)	65.60	65.88	-0.43%
Brent (bbl)	70.33	70.45	-0.17%
Arab Light	67.89	66.79	1.65%
Coal(USD)	87.60	88.50	-1.02%
Gold(Oz)	1,348.15	1,347.33	0.06%

KSE100 - 3M Performance



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