

# Investor Kit

Friday, 04 May 2018

## Top News

Pakistan will probably not need bailout money from any international lender to tackle its deteriorating external account position as the country has options to raise funds from neighboring China or from international capital market, a senior official at the Asian Development Bank (ADB) said on Thursday. <https://www.thenews.com.pk/print/312231-adb-rules-out-need-for-imf-s-bailout-money>

The Senate Standing Committee on Finance on Thursday turned down the government proposal to increase sales tax to 20 per cent for unregistered persons on grounds that it was an unrealistic move and a futile exercise. <https://www.dawn.com/news/1405482/senate-committee-shoots-down-sales-tax-hike>

Pakistan's foreign exchange reserves stood at \$17.712 billion as of April 27, up 3.39 percent from a week ago, the central bank data showed on Thursday. <https://www.thenews.com.pk/print/312234-forex-reserves-rise-to-17-712-billion>

Secretary Power Division Yousuf Naseem Khokhar has reportedly accused Karachi Electric (KE) of "staging drama" of electricity crisis in Karachi to get a favourable decision from Nepra on tariff reconsideration petition at the cost of citizens of Karachi, well-informed sources told Business Recorder. He made these remarks at a recent meeting of Cabinet Committee on Energy (CCoE) held in Governor's House, Karachi, on issues relating to KE. <https://fp.brecorder.com/2018/05/20180504368195/>

Commercial importers have threatened country-wide protest against abolition of final tax regime (FTR) and increasing tax burden. Chairman of Pakistan Chemicals and Dyers Merchant Association (PCDMA), M Arif Lakhani said at a meeting that earlier the commercial importers were treated under final tax regime and they were allowed audit exemption on the payment of 6 percent withholding tax. <https://fp.brecorder.com/2018/05/20180504368253/>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Honda Atlas Cars (Pak)	15-May	11:00	KHI	FY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,983	44,747	32,463
Close (Prev.)	22,234	45,196	32,747
Chg	(251)	(450)	(283)
% Chg	-1.1%	-1.0%	-0.9%
CYTD	8.7%	10.6%	9.0%
FYTD	-9.4%	-3.9%	-0.1%
Volume (mn)		74	144
Value Trade (PKRmn)		4,843	6,556
Market Cap (USDbn)		71.3	84.3

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	12.0	(0.2)	14.1
LOTICHEM	11.3	(0.4)	10.7
UNITY	31.7	(1.7)	8.1
NRSL	12.1	0.2	7.6
FOCL	28.4	0.1	5.5

## Top Gainers

Scrip	Price	Chg	Chg %
SHFA	289.7	5.9	2.1%
FHAM	10.8	0.1	1.3%
CSAP	114.0	1.1	1.0%
NATF	333.3	3.3	1.0%
LUCK	656.6	3.3	0.5%

## Top Losers

Scrip	Price	Chg	Chg %
UNITY	31.7	(1.7)	-5.0%
PIBTL	16.2	(0.6)	-3.5%
EPCL	36.1	(1.2)	-3.2%
HBL	185.0	(6.1)	-3.2%
PGF	31.0	(1.0)	-3.2%

## Settled

Scrip	Price	Vol	Settled
BOP	12.0	9.6	41.5%
LOTICHEM	11.3	4.5	36.0%
EPCL	36.1	3.3	38.9%
UNITY	31.7	4.0	49.1%
NRSL	12.1	3.5	46.5%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,103	-0.2%	3.1%
SHANGHAI SE	3,101	0.6%	-6.2%
HangSeng	30,313	-1.3%	1.3%
PSEI	7,535	-2.6%	-12.0%
Taiwan Taiex	10,514	-1.0%	-1.2%
Vietnam Index	1,026	-0.3%	4.3%
Thai Stock Exh	1,791	0.0%	2.1%
Jakarta Stock Exh	5,859	-2.6%	-7.8%
Korea Stock Exh	2,487	-0.7%	0.8%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.83	1.65	5.5
SHANGHAI SE	12.17	1.62	2.4
HangSeng	11.71	1.37	3.5
PSEI	16.79	2.18	1.7
Taiwan Taiex	13.59	1.67	4.2
Vietnam Index	17.36	2.82	1.4
BSE Sensex 30	18.74	3.07	1.6

Portfolio	Buy	Sell	Net
FIPI			USDmn
3-May-18	9.8	(12.9)	(3.01)
MTD	16.2	(20.4)	(4.25)
CYTD	2,425.4	(2,415.8)	9.60
Foreign Ind.	0.0	(0.0)	0.00
Foreign Corp.	7.8	(11.1)	(3.27)
Overseas Pak	2.0	(1.8)	0.25

LIPI	Buy	Sell	Net
Individuals	40.4	(39.7)	0.65
Companies	1.9	(2.1)	(0.17)
Banks/DFIs	3.2	(2.4)	0.77
NBFC	0.1	(0.0)	0.10
Mutual Fund	2.6	(4.2)	(1.63)
Other Org.	4.1	(0.3)	3.82
Broker Prop. Tr.	9.3	(10.0)	(0.65)
Insur. Comp.	1.9	(1.8)	0.12

## Future

Scrip	Price	Chg	Vol
BOP-MAY	12.0	(0.4)	6.9
TRG-MAY	33.7	(0.5)	5.6
BYCO-MAY	14.2	(0.4)	5.0
LOTICHEM-MAY	11.3	(0.4)	4.4
PAEL-MAY	44.0	0.2	4.0

## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.80%	8.23%	8.57%
Previous	7.78%	8.18%	8.56%
Change (bps)	2.00	5.00	1.00
KIBOR	03-m	06-m	12-m
Last	6.41%	6.52%	6.94%
Previous	6.42%	6.52%	6.95%
Change (bps)	(1.00)	-	(1.00)

## USDPKR

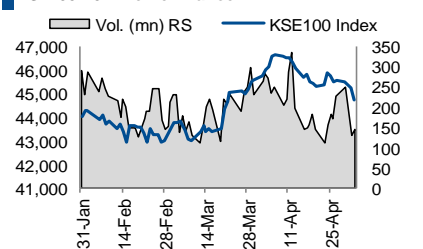
	Buy	Sell
Open Market	115.50	115.70
Inter bank	115.52	115.71

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	550.0	553.0	-0.54%
Urea (bag)	1,419.0	1,421.0	-0.14%
FO (M/T)	60,744.0	58,446.0	3.93%
Cotton	7,545.0	7,645.0	-1.31%

International	Current	Previous	Chg %
WTI(bbl)	68.44	68.43	0.01%
Brent (bbl)	73.62	73.62	0.00%
Arab Light	71.57	71.91	-0.47%
Coal(USD)	98.00	94.45	3.76%
Gold(Oz)	1,313.77	1,312.06	0.13%

## KSE100 - 3M Performance



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