

# Investor Kit

Wednesday, 09 May 2018

## Top News

A US Congressional committee has proposed to tie at least half of the Coalition Support Fund (CSF) provided to Pakistan with action against the Haqqani network. <https://www.thenews.com.pk/print/314402-us-congressional-body-proposes-cut-in-csf-to-pakistan>

An upper house body on Tuesday rejected the business community's proposal for reducing import duty on machinery/plants to zero percent from 3 percent after the tax authority objected that such a concession would be misused. <https://www.thenews.com.pk/print/314287-senate-body-rejects-proposal-of-zero-rated-machinery-imports>

The central bank will auction Rs5.3 trillion worth of market treasury bills and Pakistan Investment Bonds (PIBs) in May-July to help the government finance budget deficit, the central bank said on Tuesday. <https://www.thenews.com.pk/print/314286-sbp-to-raise-rs-5-3trn-through-mtbs-pibs-in-may-july>

The proposals finalised at the committee level will be presented in the Senate for adoption which will be then referred to National Assembly for giving it the final nod. However, the Senate recommendations are not binding to be included in the finance bill. <https://www.dawn.com/news/1406488/na-body-proposes-25pc-tax-on-higher-income-individuals>

The Economic Coordination Committee (ECC) of the Cabinet on Tuesday provided a legal cover to Rs7.34 billion payments already made to Oil Marketing Companies (OMCs) as price differential claims (PDCs) for period 2007-12 on imported petrol. "The ECC accorded an ex-post facto approval for Rs7.34bn paid during previous years to OMCs against their PDCs" that was 'duly verified and audited'. The payments were made to Shell and Pakistan State Oil (PSO) for import of petrol through open bidding during 2001-2007 and were not covered under the then prevailing petroleum pricing mechanism. <https://www.dawn.com/news/1406490/ecc-legalises-price-differential-payments-to-omcs>

## Upcoming Events/BoD meetings

Company	Date	Time	Place	Agenda
Honda Atlas Cars (Pak)	15-May	11:00	KHI	FY18

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IGI Finex Securities Limited

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	21,597	44,067	31,975
Close (Prev.)	21,778	44,379	32,143
Chg	(181)	(312)	(168)
% Chg	-0.8%	-0.7%	-0.5%
CYTD	6.8%	8.9%	7.4%
FYTD	-10.9%	-5.4%	-1.6%
Volume (mn)		80	154
Value Trade (PKRmn)		4,971	6,732
Market Cap (USDbn)		70.2	83.0

## Vol Leaders

Scrip	Price	Chg	Vol
BOP	11.8	(0.2)	11.2
EPCL	36.7	0.5	8.2
UNITY	30.2	(1.6)	7.9
SSGC	34.2	(1.8)	7.3
PAEL	43.0	0.5	6.3

## Top Gainers

Scrip	Price	Chg	Chg %
JLICL	750.0	25.0	3.5%
MARI	1,594.0	43.8	2.8%
NATF	348.0	7.8	2.3%
DCR	12.9	0.2	1.7%
EPCL	36.7	0.5	1.4%

## Top Losers

Scrip	Price	Chg	Chg %
JDWS	327.8	(17.3)	-5.0%
SSGC	34.2	(1.8)	-5.0%
UNITY	30.2	(1.6)	-4.9%
SNGP	105.3	(3.9)	-3.6%
SHFA	276.0	(9.4)	-3.3%

## Settled

Scrip	Price	Vol	Settled
BOP	11.8	6.4	37.5%
EPCL	36.7	3.7	42.0%
UNITY	30.2	3.0	37.6%
SSGC	34.2	3.7	47.3%
PAEL	43.0	3.5	49.5%

## Regional

Exchange	Index	Chg %	CYTD
BSE Sensex 30	35,216	0.0%	3.4%
SHANGHAI SE	3,161	0.8%	-4.4%
HangSeng	30,403	1.4%	1.6%
PSEI	7,578	0.6%	-11.5%
Taiwan Taiex	10,691	0.8%	0.5%
Vietnam Index	1,060	-0.2%	7.7%
Thai Stock Exh	1,760	-1.1%	0.4%
Jakarta Stock Exh	5,775	-1.9%	-9.1%
Korea Stock Exh	2,450	-0.5%	-0.7%

## Market Multiples

Exchange	P/E	P/B	DY
KSE100	9.64	1.62	5.6
SHANGHAI SE	12.44	1.65	2.4
HangSeng	11.75	1.34	3.5
PSEI	16.94	2.18	1.7
Taiwan Taiex	13.80	1.69	4.2
Vietnam Index	18.03	2.88	1.4
BSE Sensex 30	18.52	3.06	1.6

## Portfolio

FIPI	Buy	Sell	Net USDmn
9-May-18	10.9	(10.5)	0.41
MTD	34.5	(39.9)	(5.38)
CYTD	3,216.0	(3,207.5)	8.46
Foreign Ind.	0.1	(0.3)	(0.18)
Foreign Corp.	9.0	(7.9)	1.11
Overseas Pak	1.8	(2.3)	(0.52)

## LIPI

LIPI	Buy	Sell	Net USDmn
Individuals	40.4	(43.7)	(3.22)
Companies	1.9	(1.9)	(0.00)
Banks/DFIs	2.4	(2.6)	(0.16)
NBFC	0.1	(0.0)	0.04
Mutual Fund	6.1	(3.1)	3.04
Other Org.	2.3	(0.5)	1.82
Broker Prop. Tr.	11.8	(13.4)	(1.64)
Insur. Comp.	6.4	(6.7)	(0.28)

## Future

Scrip	Price	Chg	Vol
TRG-MAY	32.3	(0.4)	5.4
BOP-MAY	11.8	(0.2)	4.4
PAEL-MAY	43.3	0.6	3.8
EPCL-MAY	36.8	0.4	3.4
FCCL-MAY	26.9	(0.3)	3.3

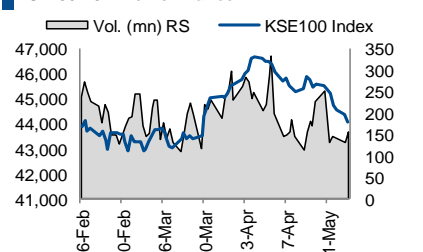
## Fixed Income

PIBs	03-yr	05-yr	10-yr
Last	7.78%	8.25%	8.57%
Previous	7.83%	8.32%	8.58%
Change (bps)	(5.00)	(7.00)	(1.00)
KIBOR	03-m	06-m	12-m
Last	6.42%	6.52%	6.95%
Previous	6.41%	6.51%	6.95%
Change (bps)	1.00	1.00	-
USDPKR	Buy	Sell	
Open Market	115.50	115.70	
Inter bank	115.52	115.71	

## Commodities

Local	Current	Previous	Chg %
Cement(bag)	548.0	550.0	-0.36%
Urea (bag)	1,424.0	1,419.0	0.35%
FO (M/T)	69,672.0	60,744.0	14.70%
Cotton	7,745.0	7,645.0	1.31%
International	Current	Previous	Chg %
WTI(bbl)	70.63	69.06	2.27%
Brent (bbl)	76.69	74.85	2.46%
Arab Light	70.97	70.71	0.37%
Coal(USD)	99.50	98.00	1.53%
Gold(Oz)	1,310.98	1,314.63	-0.28%

## KSE100 - 3M Performance



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