

# Investor Kit

Tuesday, May 19, 2020

## Top News

### Pakistan's economy contracts for first time in 68 years:

ISLAMABAD: For the first time in 68 years, Pakistan's economy has marginally contracted by 0.38% in the outgoing fiscal year due to adverse impacts of novel coronavirus coupled with economic stabilisation policies that had hit the industrial sector much before the deadly pandemic.  
<https://tribune.com.pk/story/2224516/2-pakistans-economy-contracts-first-time-68-years/>

**Budget on June 12:** ISLAMABAD: The government has decided to announce budget for 2020-21 in the Parliament on June 12, 2020, The News has learnt. The Economic Survey for outgoing fiscal year 2019-20 will be released on June 11, 2020, just a day ahead of the announcement of the next fiscal year's budget.  
<https://www.thenews.com.pk/print/660852-budget-on-june-12>

**Govt not to introduce any new tax in upcoming budget:** Hafeez: ISLAMABAD: Adviser to the Prime Minister on Economic Affairs Abdul Hafeez Sheikh Monday said the government would not introduce any new tax in the coming budget. Talking to a private news channel, he said the government would have to do work hard in coming days to reduce the budget deficit to nine per cent.  
<https://www.brecorder.com/2020/05/19/598306/govt-not-to-introduce-any-new-tax-in-upcoming-budget-hafeez/>

**Fiscal deficit to continue to rise in 2021 and beyond:** Moody's ISLAMABAD: Pakistan will continue to register large fiscal deficits in 2021 and beyond, says Moody's Investor Services (Moody's). Moody's in its latest report, "Sovereigns – Global, G-20 debt service freeze supports liquidity, high debt level challenges will intensify", stated that reducing fiscal deficits will take time.  
<https://epaper.brecorder.com/2020/05/19/1-page/837585-news.html>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,799.9	33,805.0	24,245.5
Close (Prev.)	14,818.6	33,804.9	24,020.0
Chg	-18.7	0.1	225.5
% Chg	-0.1%	0.0%	0.9%
CYTD	-20.7%	-17.0%	-16.4%
FYTD	-6.9%	-0.3%	-3.0%
Volume (mn)	77.6	144.6	262.0
Value Trade (PKRbn)	4.0	5.7	7.3
Market Cap (USDbn)	1,006.9	1,524.6	6,438.4

## Vol Leaders

Scrip	Price	Chg %	Vol
TRG	25.55	7.5%	22.50
KEL	3.12	2.0%	17.45
WTL	0.91	-3.2%	17.32
MLCF	26.17	-2.3%	16.55
FCSC	1.50	32.7%	15.06

## Top Gainers

Scrip	Price	Chg	Chg %
FCSC	1.5	0.4	32.7%
DWTM	1.3	0.2	22.6%
PASL	1.0	0.2	20.7%
ICIBL	1.0	0.2	19.8%
SPLC	0.7	0.1	17.5%

## Top Losers

Scrip	Price	Chg	Chg %
CPAL	4.9	-1.0	-17.0%
FPRM	4.4	-0.9	-16.2%
QUET	7.0	-1.0	-12.5%
RAVT	2.8	-0.4	-12.2%
AWWAL	10.8	-1.0	-8.4%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,805.0	33,804.9	0.0%
SSE Composite	2,875.4	2,870.3	0.2%
BSE30	30,029.0	31,122.9	-3.5%
Hang Seng	23,934.8	23,829.7	0.4%
KOSPI	1,937.1	1,925.0	0.6%
Nikkei 225	20,133.7	19,914.8	1.1%
FTSE 100	6,048.6	5,741.5	5.3%
S&P 500	24,597.4	23,625.3	4.1%
DJIA	9,331.9	9,152.6	2.0%
MSCI EM	912.6	901.2	1.3%
MSCI FM	451.2	442.2	2.0%
MSCI AWCI	491.8	478.4	2.8%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	1.0	6.6
SSE Composite	11.8	1.2	2.5
BSE30	16.1	2.1	2.0
Hang Seng	11.1	1.0	3.6
KOSPI	13.6	0.8	2.3
Nikkei 225	18.1	1.4	2.2
FTSE 100	17.5	1.4	4.3
S&P 500	22.4	3.5	2.6
DJIA	28.2	6.7	0.9
MSCI EM	14.1	1.3	2.9
MSCI FM	12.2	1.5	4.0
MSCI AWCI	20.0	2.0	2.5

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
18-May-20	4.6	-8.4	-3.9
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-3.9</b>	<b>-32.6</b>	<b>-239.8</b>
Cement	-0.1	-3.7	-58.3
Banks	-0.9	-9.0	-62.8
Fertiliser	-0.8	-3.0	-13.6
Food	0.0	-0.5	-2.4
E&Ps	-0.2	-8.4	-63.3
OMCs	-0.6	-3.0	-2.3
Power	-0.3	-3.9	-10.6
Tech. & Comm.	-0.1	-0.5	0.1
Tex. Comp.	-0.2	-0.2	-7.1
All others	-0.6	-0.4	-19.6

## LIPI

Client Type	Last	MTD	CYTD
Individuals	5.4	31.3	45.4
Mutual Funds	-0.6	-3.0	-1.1
Banks/DFIs	-5.0	-13.1	29.1
Companies	-1.3	5.8	17.2
Insurance Comp.	1.5	1.1	134.1
Brokers	3.5	2.1	-2.6
Other Org.	0.4	7.6	16.4
NBFC	0.0	0.9	1.2

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.16	8.37	-21.0
6 month	7.96	8.19	-23.0
12 month	7.83	7.84	-1.0
3 year	7.66	7.58	8.0
5 year	7.86	7.84	2.0
7 year	8.15	8.16	-1.0
10 year	8.34	8.35	-1.0

## Forex rates

PKR	Last	Previous	Chg %
USD	160.5	160.4	0.0%
EUR	175.5	173.2	1.4%
JPY	1.5	1.5	0.3%
GBP	196.1	196.0	0.1%
CNY	22.6	22.6	0.0%

## USD/PKR

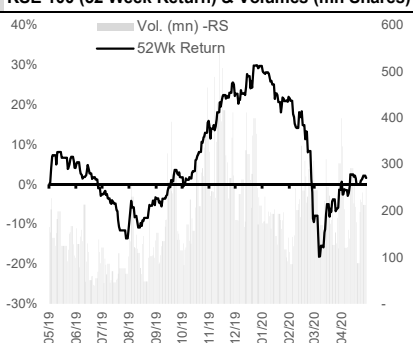
	Buy	Sell
Inter-bank	160.2	160.7
Open-market	159.5	160.5

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	27.8	24.1	15.7%
Brent (bbl)	34.3	30.1	13.9%
WTI (bbl)	31.8	27.6	15.5%
Coal (USD/ton)	60.0	56.8	5.7%
Steel (USD/ton)	250.5	249.0	0.6%
HRC (USD/ton)	3,626.0	3,504.0	3.5%
CRC (USD/ton)	3,984.0	3,892.0	2.4%
Gold (USD/oz)	1,732.6	1,730.3	0.1%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

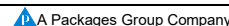
## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



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Source: Bloomberg, PSX, NCCPL, SBP, PBS, Forex.pk, IGI Research




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