

# Investor Kit

Thursday, May 21, 2020

## Top News

**Sukuk issue: Rs 200 billion raised at less than Kibor rate:** Power Division: The Power Division Wednesday said that it has raised Rs200 billion through Islamic Sukuk at less than Kibor rate (minus Kibor). This was done through competitive book-building at Pakistan Stock Exchange (PSX) through an open and transparent process.  
<https://www.brecorder.com/2020/05/21/599372/sukuk-issue-rs-200-billion-raised-at-less-than-kibor-rate-power-division/>

**US urges China to waive off Pakistan's debt amid Covid-19 crisis:** ISLAMABAD: The United States on Wednesday urged China either to wave off or renegotiate what it called "unsustainable and unfair" debt of Pakistan as it once again raised serious questions about the lack of transparency in the multibillion-dollar China-Pakistan Economic Corridor (CPEC). <https://tribune.com.pk/story/2225775/1-us-urges-china-waive-off-pakistans-debt-amid-covid-19-crisis/>

**Pakistan's finance adviser lauds US support in FATF:** ISLAMABAD: Pakistan appreciates the support extended by the US in the Financial Action Task Force (FATF), fight against Covid-19 and debt relief from G20 countries, said Adviser to Prime Minister on Finance and Revenue Dr Abdul Hafeez Shaikh. <https://tribune.com.pk/story/2225904/1-pakistans-finance-adviser-lauds-us-support-fatf/>

**Wapda chief eyes dam diversions' completion in three years:** ISLAMABAD: Amid the launch of the construction of Diامر-Bhasha dam, the government on Wednesday said the decision to build it as a 'roller compact concrete (RCC)' structure was based on 20-year intensive scrutiny of technical and geological reports and feasibility studies by an international panel of experts. <https://www.dawn.com/news/1558655/wapda-chief-eyes-dam-diversions-completion-in-three-years>

## PSX Data

	KSE30	KSE100	KSE ALL
Close (Curr.)	14,795.3	33,932.8	24,370.2
Close (Prev.)	14,923.0	34,158.6	24,477.5
Chg	-127.7	-225.7	-107.3
% Chg	-0.9%	-0.7%	-0.4%
CYTD	-20.7%	-16.7%	-16.0%
FYTD	-6.9%	0.1%	-2.5%
Volume (mn)	48.3	106.0	163.3
Value Trade (PKRbn)	3.3	5.5	6.9
Market Cap (USDbn)	1,006.6	1,530.2	6,468.8

## Vol Leaders

Scrip	Price	Chg %	Vol
HUMNL	9.61	-9.4%	11.72
HASCOL	14.80	-1.8%	11.30
TRG	25.81	-1.6%	9.49
UNITY	12.44	-1.4%	9.25
MLCF	26.02	0.4%	7.84

## Top Gainers

Scrip	Price	Chg	Chg %
AEL	4.8	0.6	13.9%
BGL	5.3	0.5	10.6%
FNEL	13.3	1.0	8.1%
ECOP	14.1	1.0	7.6%
ASLPS	12.9	0.9	7.6%

## Top Losers

Scrip	Price	Chg	Chg %
SLYT	3.0	-1.0	-25.0%
PIL	0.7	-0.1	-15.9%
SBL	6.6	-1.0	-13.1%
ICIBL	0.8	-0.1	-12.6%
TSBL	9.0	-1.0	-9.9%

## Global Markets Indices

Exchange	Last	Previous	Chg %
KSE 100	33,932.8	34,158.6	-0.7%
SSE Composite	2,883.7	2,898.6	-0.5%
BSE30	30,818.6	30,196.2	2.1%
Hang Seng	24,400.0	24,388.1	0.0%
KOSPI	1,989.6	1,980.6	0.5%
Nikkei 225	20,595.2	20,433.5	0.8%
FTSE 100	6,067.2	6,002.2	1.1%
S&P 500	24,575.9	24,206.9	1.5%
DJIA	9,485.0	9,298.5	2.0%
MSCI EM	931.5	925.2	0.7%
MSCI FM	459.1	456.5	0.6%
MSCI AWCI	497.8	491.0	1.4%

## Global Markets Multiples

Exchange	P/E	P/B	DY
KSE 100	6.6	0.9	6.6
SSE Composite	11.8	1.2	2.5
BSE30	16.7	2.1	1.9
Hang Seng	11.3	1.0	3.5
KOSPI	14.0	0.8	2.3
Nikkei 225	18.6	1.5	2.2
FTSE 100	17.5	1.4	4.2
S&P 500	22.4	3.5	2.6
DJIA	28.8	6.8	0.9
MSCI EM	14.4	1.3	2.8
MSCI FM	12.5	1.6	3.9
MSCI AWCI	20.3	2.1	2.5

## Portfolio (USDmn)

FIPI	Buy	Sell	Net
20-May-20	4.1	-4.3	-0.2
<b>Sector-wise (Net)</b>	<b>Last</b>	<b>MTD</b>	<b>CYTD</b>
<b>Total</b>	<b>-0.2</b>	<b>-35.7</b>	<b>-242.9</b>
Cement	0.4	-3.8	-58.5
Banks	-0.2	-9.9	-63.7
Fertiliser	-0.2	-3.8	-14.4
Food	0.0	-0.5	-2.4
E&Ps	0.8	-8.0	-62.9
OMCs	-0.5	-4.3	-3.6
Power	-0.1	-4.4	-11.1
Tech. & Comm.	0.0	-0.5	0.2
Tex. Comp.	-0.1	-0.4	-7.3
All others	-0.2	-0.1	-19.2

## LIPI

Client Type	Last	MTD	CYTD
Individuals	2.1	34.0	48.1
Mutual Funds	-2.9	-5.5	-3.5
Banks/DFIs	3.0	-8.7	33.5
Companies	-3.3	3.2	14.7
Insurance Comp.	0.9	3.5	136.6
Brokers	0.4	0.1	-4.6
Other Org.	0.0	8.0	16.8
NBFC	0.0	1.0	1.4

## Fixed Income

PKRVs	Last	Previous	Chg. (bps)
3 month	8.20	8.18	2.0
6 month	7.99	8.00	-1.0
12 month	7.90	7.89	1.0
3 year	7.65	7.67	-2.0
5 year	7.87	7.86	1.0
7 year	8.15	8.16	-1.0
10 year	8.35	8.35	0.0

## Forex rates

PKR	Last	Previous	Chg %
USD	160.7	160.5	0.1%
EUR	176.7	175.8	0.5%
JPY	1.5	1.5	0.2%
GBP	197.0	197.2	-0.1%
CNY	22.6	22.6	0.1%

## USD/PKR

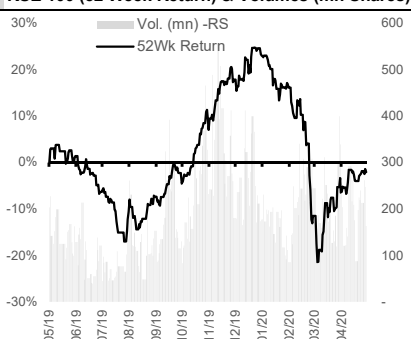
	Buy	Sell
Inter-bank	160.2	160.7
Open-market	159.5	160.5

## Commodities

International	Last	Previous	Chg %
Arab Light (bbl)	27.9	27.9	-0.1%
Brent (bbl)	34.6	33.4	3.7%
WTI (bbl)	33.8	32.5	4.0%
Coal (USD/ton)	58.9	60.0	-1.9%
Steel (USD/ton)	248.5	251.5	-1.2%
HRC (USD/ton)	3,659.0	3,660.0	0.0%
CRC (USD/ton)	4,050.0	4,038.0	0.3%
Gold (USD/oz)	1,748.2	1,745.1	0.2%
<b>Domestic</b>	<b>Current</b>	<b>Previous</b>	<b>Chg. %</b>
Cement	554.0	553.0	0.2%
Sona Urea	1,668.0	1,673.0	-0.3%
DAP	3,402.0	3,386.0	0.5%

## Market Performance

### KSE 100 (52 Week Return) & Volumes (mn Shares)



## Contact Details

### Research Team

Saad Khan	Head of Research	Tel: (+92-21) 111-234-234 Ext: 810	saad.khan@igi.com.pk
Abdullah Farhan	Senior Analyst	Tel: (+92-21) 111-234-234 Ext: 912	abdullah.farhan@igi.com.pk
Muhammad Saad	Research Analyst	Tel: (+92-21) 111-234-234 Ext: 816	muhammad.saad@igi.com.pk
Bharat Kishore	Database Officer	Tel: (+92-21) 111-234-234 Ext: 974	bharat.kishore@igi.com.pk

### Equity Sales

Faisal Jawed Khan	Head of Equities	Tel: (+92-21) 35301779	faisal.jawed@igi.com.pk
Zaeem Haider Khan	Regional Head (North)	Tel: (+92-42) 38303559-68	zaeem.haider@igi.com.pk
Muhammad Naveed	Regional Manager (Islamabad & Upper North)	Tel: (+92-51) 2604861-62	muhammad.naveed@igi.com.pk
Irfan Ali	Regional Manager (Faisalabad)	Tel: (+92-41) 2540843-45	irfan.ali@igi.com.pk
Asif Saleem	Branch Manager (RY Khan)	Tel: (+92-68) 5871652-56	asif.saleem@igi.com.pk
Mahtab Ali	Branch Manager (Multan)	Tel: (+92-61) 4512003	mahtab.ali@igi.com.pk

### IGI Finex Securities Limited

Trading Rights Entitlement Certificate (TREC) Holder of  
Pakistan Stock Exchange Limited |  
Corporate member of Pakistan Mercantile Exchange Limited

### Head Office

Suite No 701-713, 7th Floor, The Forum, G-20,  
Khayaban-e-Jami Block-09, Clifton, Karachi-75600  
UAN: (+92-21) 111-30000-001 | (+92-21) 111-234-234  
Fax: (+92-21) 35309169, 35301780  
Website: www.igisecurities.com.pk

### Stock Exchange Office

Room # 134, 3rd Floor, Stock Exchange Building,  
Stock Exchange Road, Karachi.  
Tel: (+92-21) 32429613-4, 32462651-2,  
Fax: (+92-21) 32429607

<p><b>Lahore Office</b> Shop # G-009, Ground Floor, Packages Mall Tel: (+92-42) 38303560-69 Fax: (+92-42) 38303559</p>	<p><b>Islamabad Office</b> Mezzanine Floor, Office 5, 6 &amp; 7, Kashmir Plaza, Block- B, Jinnah Avenue, Blue Area Tel: (+92-51) 2604861-2, 2604864, 2273439 Fax: (+92-51) 2273861</p>
<p><b>Faisalabad Office</b> Room #: 515-516, 5th Floor, State Life Building, 2- Liaqat Road Tel: (+92-41) 2540843-45 Fax: (+92-41) 2540815</p>	<p><b>Rahim Yar Khan Office</b> Plot # 12, Basement of Khalid Market, Model Town, Town Hall Road Tel: (+92-68) 5871652-3 Fax: (+92-68) 5871651</p>
<p><b>Multan Office</b> Mezzanine Floor, Abdali Tower, Abdali Road Tel: (92-61) 4512003, 4571183</p>	

IGI Finex Securities Limited

### Research Analyst(s)

Research Identity Number: BRP009

© Copyright 2020 IGI Finex Securities Limited

Part of IGI Financial Services